



City of Phoenix

November 2019

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

November 30, 2019

To the Mayor and City Council:

This is the City's Financial Report for November, the fifth month of fiscal year 2019-20. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|----------------------------------------------------------------------------------------------------------------------------------------|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Denise Olson
Chief Financial Officer

Joe Jatzkewitz
Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

January 6, 2020

CITY AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **November 2019** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). The City Charter requires Finance to prepare a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 16, 2019.

The agreed-upon procedures include the following:

- Verification of mathematical calculations presented within the MFR, and
- Reconciliation of stated financial data presented within the MFR to historical data supplied by Finance.

This engagement was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures, other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Ross Tate
City Auditor



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Expenditures by Programs Page Performance Status

General Fund Expenditures		
General Fund Total Expenditures	1	Expected
General Government	1	Better than Expected
Criminal Justice	2	Better than Expected
Public Safety	2	Expected
Transportation	3	Better than Expected
Community Development	3	Better than Expected
Community Enrichment	4	Monitor and Consider Taking Action
Environmental Services	4	Monitor and Consider Taking Action

Citywide Expenditures		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Monitor and Consider Taking Action
Criminal Justice	6	Monitor and Consider Taking Action
Public Safety	6	Expected
Transportation	7	Monitor and Consider Taking Action
Community Development	7	Better than Expected
Community Enrichment	8	Monitor and Consider Taking Action
Environmental Services	8	Monitor and Consider Taking Action
General Obligation Debt Service	9	Better than Expected

Capital Expenditures		
CIP-General Government	10	
CIP-Aviation	10	
CIP-Phoenix Convention Center	11	
CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	

Revenues by Source Page Performance Status		
General Fund Total Operating Revenue	13	Better than Expected
Property Tax	14	Better than Expected
Local Sales Tax	15	Expected
State Sales Tax	16	Better than Expected
Vehicle License Tax	17	Better than Expected
Governmental Funds	18	Monitor and Consider Taking Action
Aviation	19	Better than Expected
Water System	20	Expected
Wastewater	21	Better than Expected

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Appendix A - Additional Detail for Revenues

Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

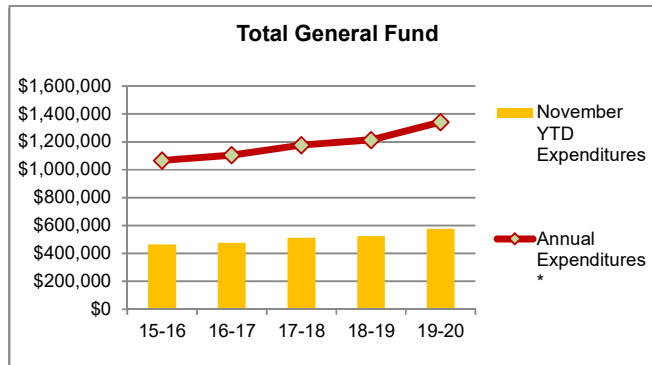
November General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	463,607	1,066,521	43.5%
16-17	476,731	1,105,361	43.1%
17-18	512,361	1,177,280	43.5%
18-19	525,695	1,214,362	43.3%
19-20	577,295	1,341,013	43.0%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2019-20 budgeted general fund expenditures are 10.4% higher than the fiscal year 2018-19 actuals. Fiscal year 2019-20 actual general fund expenditures through November are 9.8% higher than the same period in fiscal year 2018-19.

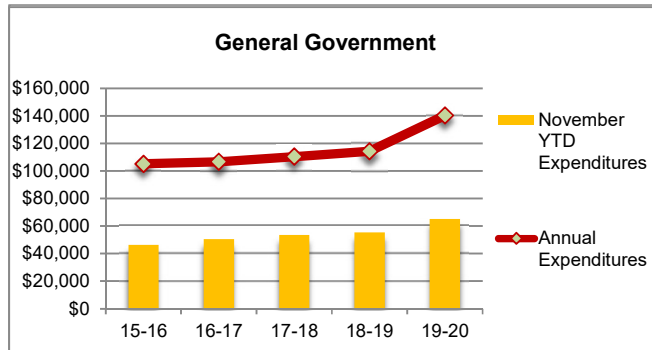
General fund expenditures increased 3.1% in fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 6.5% and 3.6% in the two prior years.

General Government

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	46,465	105,240	44.2%
16-17	50,519	106,754	47.3%
17-18	53,558	110,408	48.5%
18-19	55,587	114,393	48.6%
19-20	65,261	140,348	46.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2019-20 budget includes a 22.7% increase over fiscal year 2018-19 actuals. General fund general government expenditures through November are 17.4% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 3.6% in fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 3.4% and 1.4% in the prior two years.

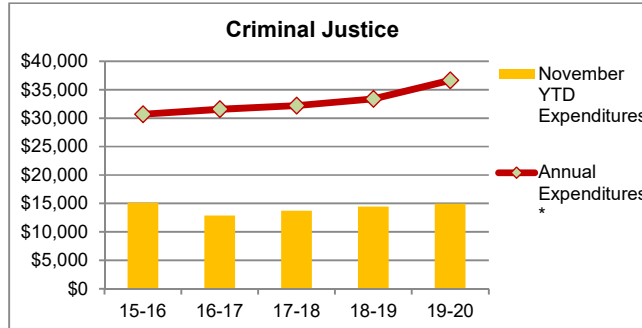
November General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	15,138	30,698	49.3%
16-17	12,885	31,595	40.8%
17-18	13,726	32,232	42.6%
18-19	14,449	33,387	43.3%
19-20	14,947	36,665	40.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2019-20 budget includes a 9.8% increase over fiscal year 2018-19 actuals. General fund criminal justice expenditures through November are 3.4% higher than the same period in the prior fiscal year.

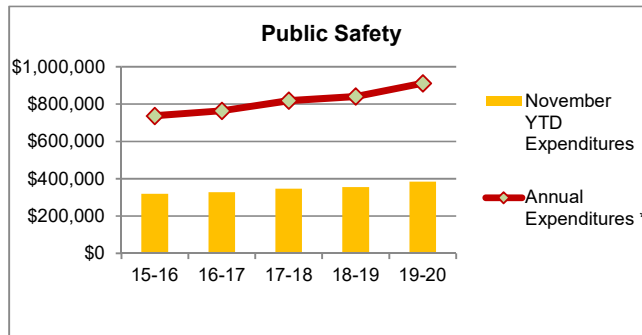
General fund criminal justice expenditures increased 3.6% in the fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 2.0% and 2.9% in the prior two years.

Public Safety

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	318,254	737,129	43.2%
16-17	328,745	764,482	43.0%
17-18	346,615	817,960	42.4%
18-19	354,763	841,467	42.2%
19-20	384,248	911,943	42.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2019-20 budget includes a 8.4% increase over fiscal year 2018-19 actuals. Through November, general fund public safety expenditures are 8.3% higher than the prior fiscal year.

General fund public safety expenditures increased 2.9% over fiscal year 2018-19 over the fiscal year 2017-18. This followed increases of 7.0% and 3.7% in the prior two years.

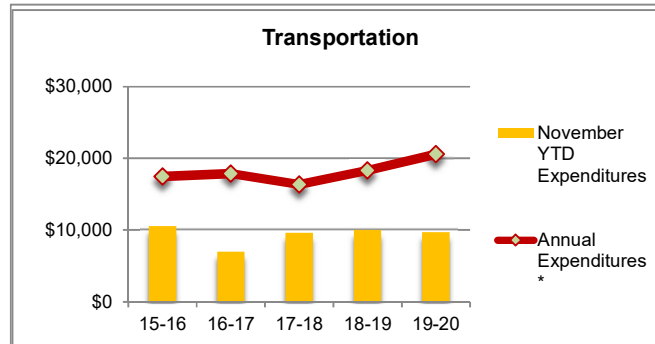
November General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	10,541	17,473	60.3%
16-17	6,979	17,878	39.0%
17-18	9,603	16,366	58.7%
18-19	10,009	18,337	54.6%
19-20	9,729	20,587	47.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2019-20 are budgeted to increase 12.3% over fiscal year 2018-19 actuals. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Through November, General fund transportation expenditures are 2.8% lower than the same period in the prior fiscal year.

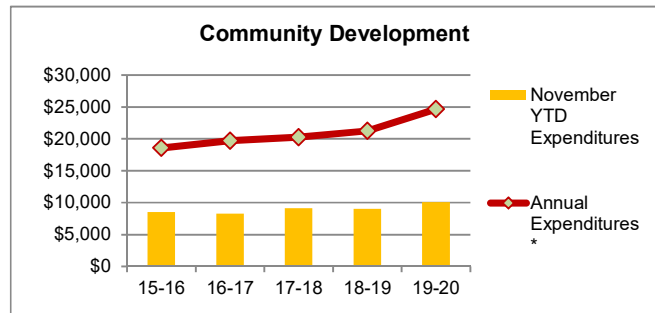
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

Community Development

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	8,531	18,571	45.9%
16-17	8,274	19,709	42.0%
17-18	9,135	20,243	45.1%
18-19	9,024	21,238	42.5%
19-20	10,088	24,639	40.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2019-20 budget includes a 16.0% increase over fiscal year 2018-19 actuals. General fund community development expenditures through November are 11.8% higher than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2018-19 over fiscal year 2017-18 by 4.9%. This follows a year over year increase of 2.7% in fiscal year 2017-18 and 6.1% increase in the 2016-17 fiscal year.

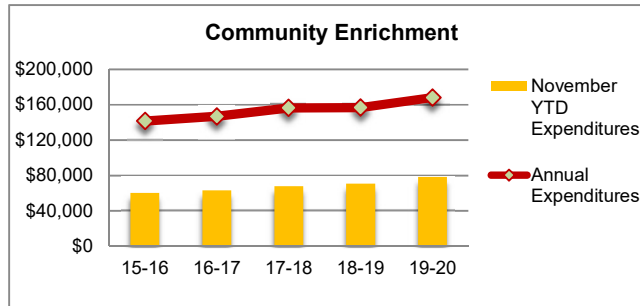
November General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	60,184	141,483	42.5%
16-17	63,283	146,749	43.1%
17-18	68,040	156,325	43.5%
18-19	70,699	156,552	45.2%
19-20	78,393	168,074	46.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2019-20 budget includes a 7.4% increase over fiscal year 2018-19 actuals. Through November, general fund community enrichment expenditures are 10.9% higher than the same period in the prior fiscal year.

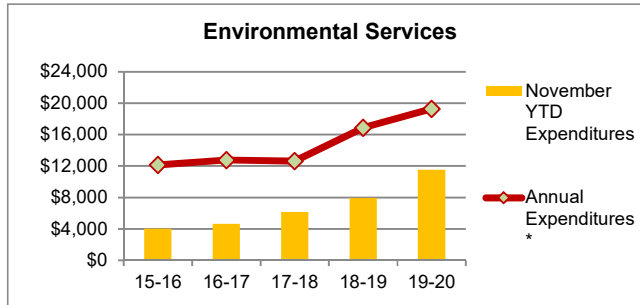
General fund community enrichment expenditures increased 0.1% in fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 6.5% and 3.7% in the prior two years.

Environmental Services

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	4,045	12,143	33.3%
16-17	4,669	12,775	36.5%
17-18	6,167	12,624	48.9%
18-19	7,929	16,886	47.0%
19-20	11,511	19,275	59.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2019-20 budget includes a 14.1% increase from fiscal year 2018-19 actuals. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Through November, general fund environmental services expenditures are 45.2% higher than the prior fiscal year.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

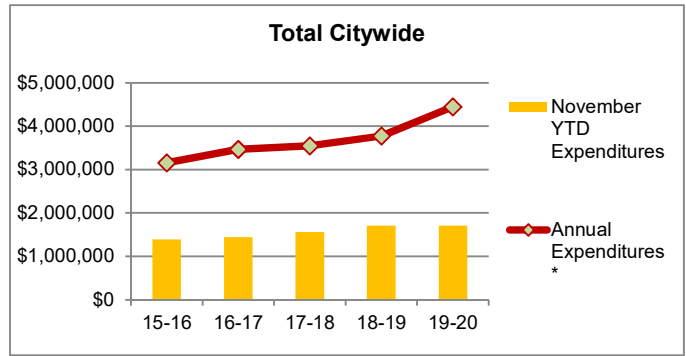
November Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

November			
City of Phoenix	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
	1,396,121	3,156,441	44.2%
15-16	1,440,496	3,468,589	41.5%
16-17	1,561,646	3,547,078	44.0%
17-18	1,712,961	3,775,464	45.4%
18-19	1,713,887	4,444,572	38.6%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



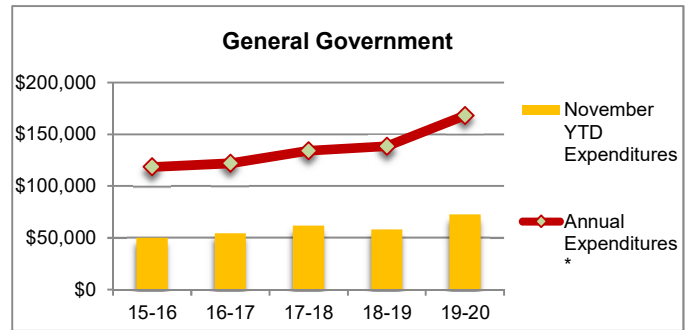
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, the budget for fiscal year 2019-20 anticipates an increase of 17.7% over fiscal year 2018-19 actuals in total operating expenditures. Actual expenditures through November are 0.1% higher than the same period in the prior fiscal year.

General Government

November			
City of Phoenix	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	50,280	118,505	42.4%
16-17	54,419	121,863	44.7%
17-18	61,861	134,117	46.1%
18-19	58,050	138,349	42.0%
19-20	72,526	168,127	43.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through November are 24.9% higher than the same period in the prior fiscal year. The budget anticipates an increase of 21.5% for fiscal year 2019-20 over fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

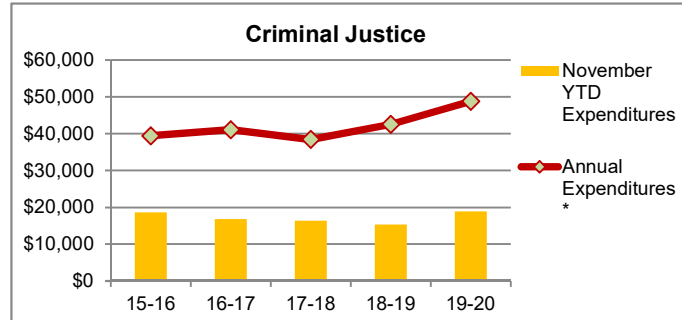
November Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	18,656	39,463	47.3%
16-17	16,779	41,117	40.8%
17-18	16,344	38,411	42.6%
18-19	15,345	42,530	36.1%
19-20	18,917	48,764	38.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



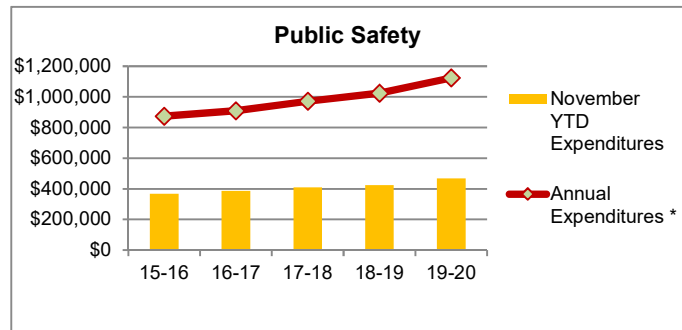
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 23.3% higher through November than the same period in the prior fiscal year. The budgeted increase for fiscal year 2019-20 over fiscal year 2018-19 actuals is 14.7%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Public Safety

	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	368,569	874,558	42.1%
16-17	385,594	908,553	42.4%
17-18	408,807	970,771	42.1%
18-19	424,761	1,025,513	41.4%
19-20	468,014	1,124,185	41.6%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through November are 10.2% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2019-20 over fiscal year 2018-19 actuals is 9.6%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

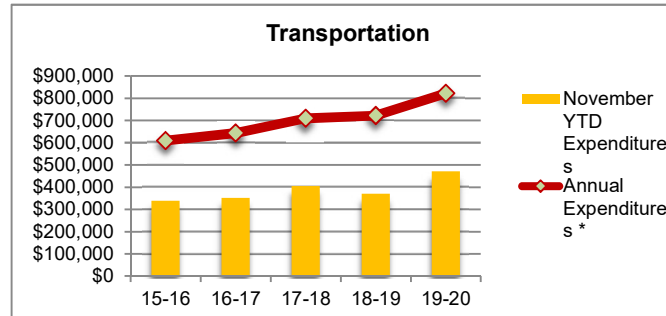
November Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

November		Annual	% of Annual
City of Phoenix	YTD Expenditures	Expenditures *	Expenditures
15-16	338,257	609,990	55.5%
16-17	351,910	642,850	54.7%
17-18	405,867	709,977	57.2%
18-19	371,528	722,667	51.4%
19-20	472,103	821,667	57.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



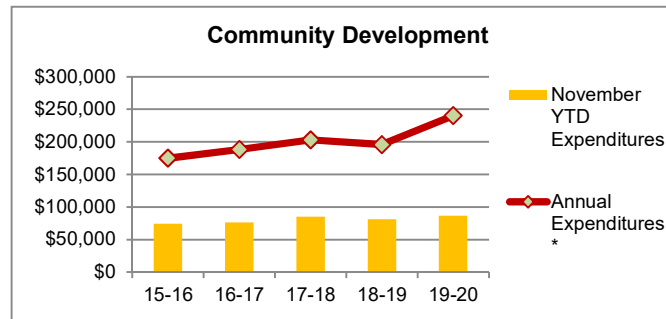
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 27.1% higher through November than the same period in the prior fiscal year. The budget anticipates an increase of 13.7% for fiscal year 2019-20 from fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

November		Annual	% of Annual
City of Phoenix	YTD Expenditures	Expenditures *	Expenditures
15-16	74,151	174,956	42.4%
16-17	76,224	188,365	40.5%
17-18	84,836	203,096	41.8%
18-19	81,107	195,716	41.4%
19-20	86,634	240,238	36.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures through November are 6.8% higher than the same period in the prior fiscal year. The fiscal year 2019-20 budget includes an increase of 22.7% over fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

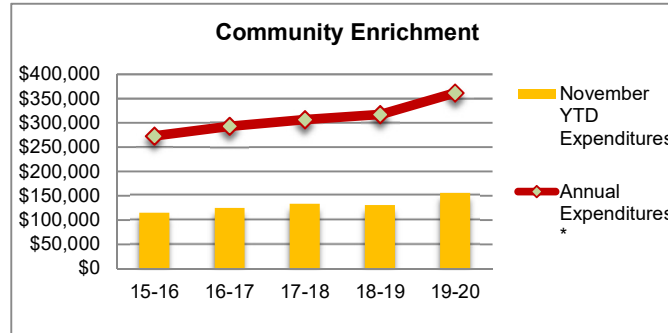
November Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	115,030	273,179	42.1%
16-17	125,030	292,983	42.7%
17-18	133,615	306,763	43.6%
18-19	130,783	317,465	41.2%
19-20	155,703	361,684	43.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



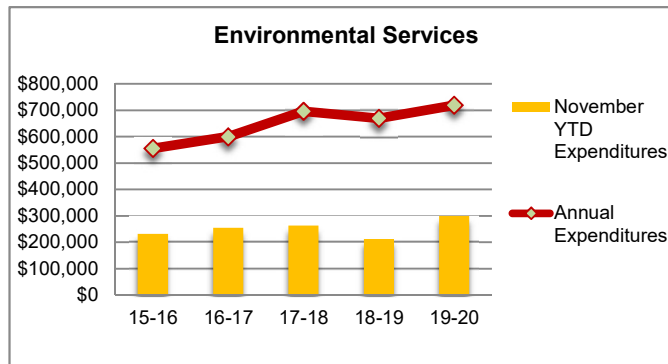
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through November are 19.1% higher than the same period in the prior fiscal year. The fiscal year 2019-20 budget anticipates an increase of 13.9% from fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	231,296	555,711	41.6%
16-17	254,857	599,837	42.5%
17-18	263,420	696,244	37.8%
18-19	212,378	670,219	31.7%
19-20	299,773	719,243	41.7%


* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action

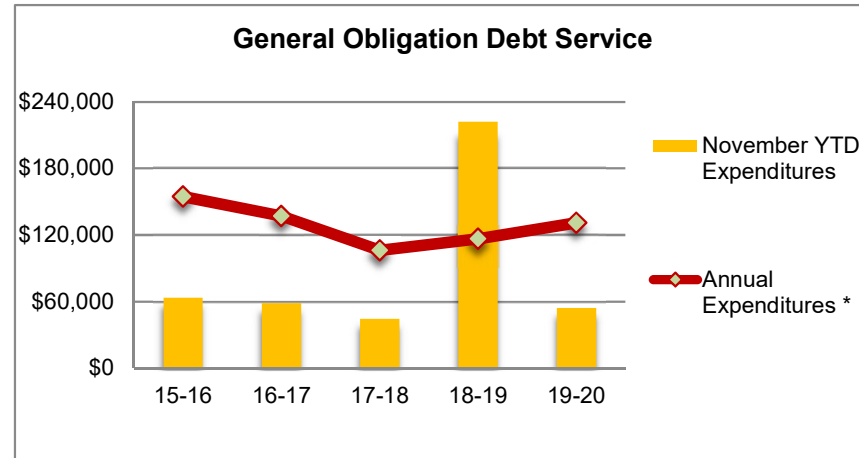


Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 41.2% higher through November than the same period in the prior fiscal year. The fiscal year 2019-20 budget anticipates an increase of 7.3% from fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

 City of Phoenix	November YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	63,619	154,710	41.1%
16-17	58,713	137,205	42.8%
17-18	44,563	106,315	41.9%
18-19	222,263	116,634	190.6%
19-20	54,429	131,082	41.5%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources



Better than Expected

General obligation debt service expenditures through November are 75.5% lower than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2019-20 are 12.4% higher than fiscal year 2018-19 actual expenditures for the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
General Gov't	\$ 238,739	\$ 315,502	\$ 290,772	\$ 384,131	\$ 986,781	\$ 111,940

Discussion:

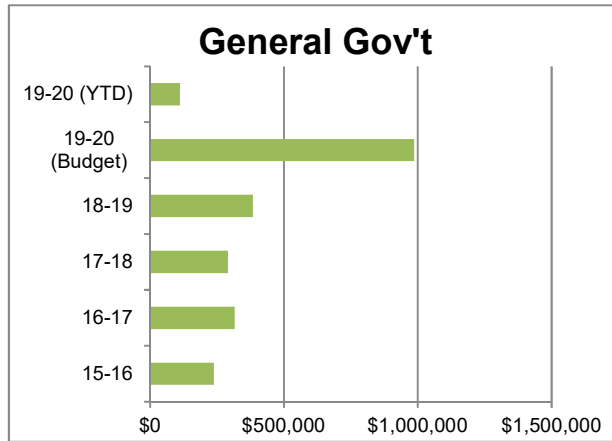
Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

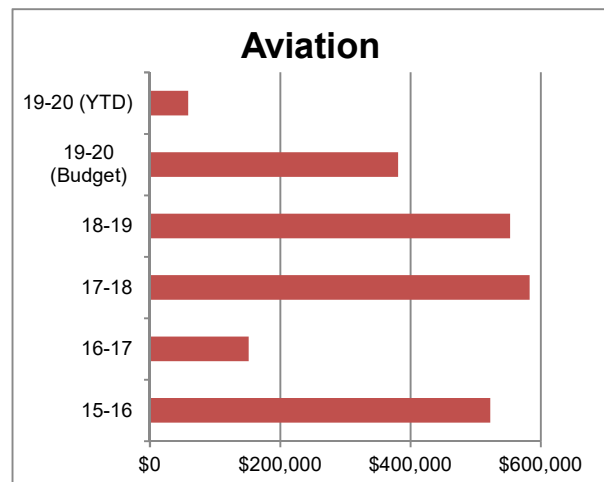
Major projects in fiscal year 2017-18 include street construction and maintenance (\$66 million), parks and recreation facility improvements (\$25 million), conversion of streetlights to LED (\$28 million) and replacement of the City telephone system (\$22 million).

Major projects in fiscal year 2018-19 include street and sidewalk maintenance (\$134.8 million), light rail (\$47.9 million), transit bus and vehicle purchases (\$43.1 million), major streets (\$33.2 million), parks and preserves improvements (\$20.8 million), and telephone system network replacement (\$10.4 million).

Major projects budgeted for fiscal year 2019-20 include Light Rail (\$170.5 million), Talking Stick Arena Renovations (\$150.0 million), pavement maintenance (\$112.2 million), major streets (\$70.3 million), parks preserve development, acquisition, and development (\$67.7 million), transit fare collection system replacement (\$57.9 million), bus purchases (\$40.6 million), replacing the city's badging and access control system (\$24.0 million), KIVA replacement (\$19.8 million), and Data Center Modernization (\$16.8M).



	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Aviation	\$ 522,633	\$ 151,957	\$ 582,921	\$ 552,972	\$ 380,845	\$ 58,834



Discussion:

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.

Major projects in fiscal year 2017-18 include the PHX Sky Train extension (\$423 million), Apron and Taxiway improvements (\$26 million), and terminal 4 improvements including the south 1 concourse (\$20 million).

Major projects in fiscal year 2018-19 include PHX Sky Train stage 2 (\$267.8 million) and terminal 4 south 1 concourse (\$127.8 million).

Major projects budgeted for fiscal year 2019-20 include PHX Terminal 4 south concourse and gates (\$110M), Runway, Apron and Taxiway Improvements (\$70M), and PHX Sky Train (\$35M).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

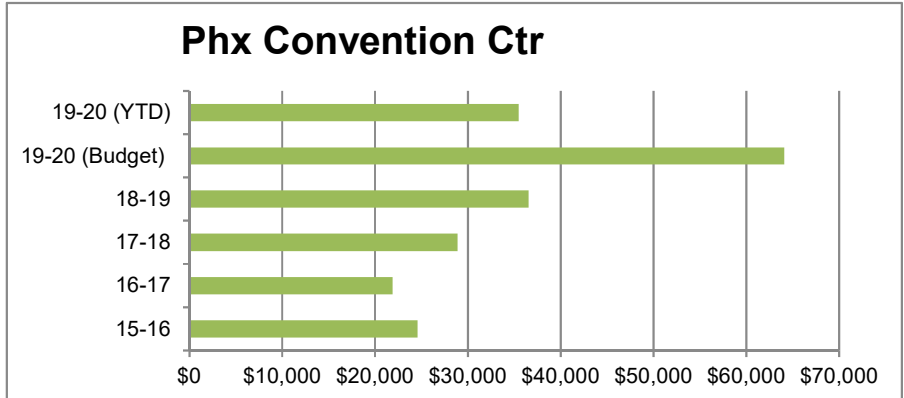


	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Phx Convention Ctr	\$ 24,554	\$ 21,885	\$ 28,898	\$ 36,542	\$ 64,075	\$ 35,467

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$24 million for fiscal year 2019-20.

Other major projects budgeted for fiscal year 2019-20 include shoring wall (\$31.2 million) and exhibit hall lighting (\$2.6 million).



	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Solid Waste	\$ 8,781	\$ 7,460	\$ 10,355	\$ 7,857	\$ 22,436	\$ 3,438

Discussion:

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

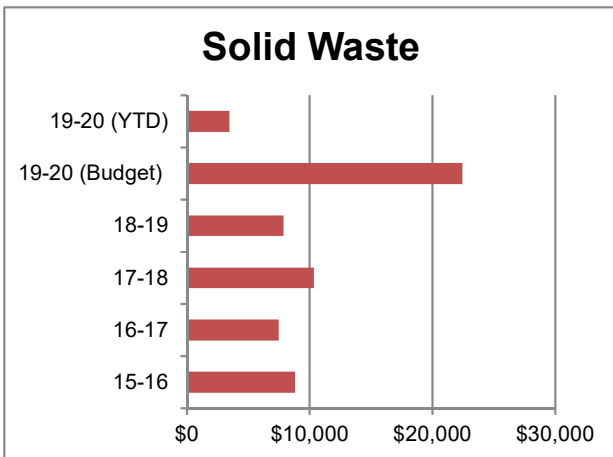
In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.

In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

In fiscal year 2017-18 Solid Waste spent \$10.3 million on SR85 Landfill requirements.

In fiscal year 2018-19 Solid Waste spent \$4.5 million on North Gateway material recovery facility upgrade and \$1.5 million on SR 85 Landfill.

Major projects budgeted for fiscal year 2019-20 include \$12 million in transfer stations and \$2.5 million for solid waste projects and unexpected expenditures.



Capital Expenditures (Dollars in Thousands)

Refer to detailed financial schedules pages 22 - 34



	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Wastewater	\$ 42,084	\$ 106,776	\$ 105,912	\$ 97,890	\$ 205,958	\$ 12,574

Discussion:

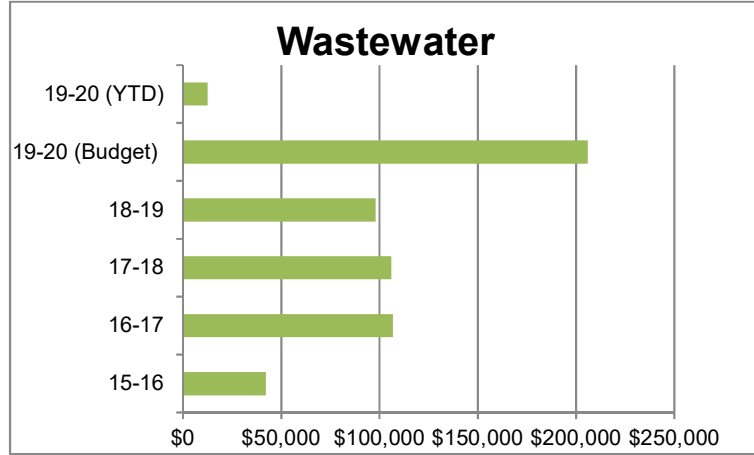
In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.

In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

In fiscal year 2017-18, Wastewater spent \$54 million on pipeline assessment, repair, replacement and construction and \$23 million on improvements at the 91st Avenue Wastewater Treatment Plant.

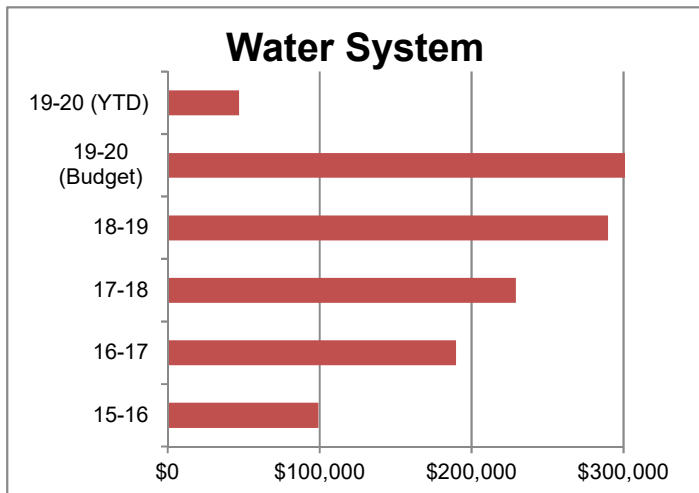
In fiscal year 2018-19, Wastewater spent \$45.2 million in sewer main replacement and construction and \$32.5 million on improvements and maintenance at the wastewater treatment plants.

Major projects budgeted in fiscal year 2019-20 include sewer replacement and construction (\$126.3 million), 91st Ave Waste Water Treatment Plant (\$28.6 million), and lift stations (\$20.4 million).



	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Water System	\$ 99,091	\$ 189,809	\$ 229,256	\$ 289,858	\$ 374,117	\$ 47,027

Discussion:



In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

In fiscal year 2017-18, Water spent \$82 million to construct, replace or rehabilitate pipelines and valves, \$36 million on groundwater well projects, \$21 million on the Union Hills Water Treatment Plant rehabilitation and \$17 million on water resiliency and storage.

In fiscal year 2018-19 water spent \$111.1 million on main replacement and construction, \$49.9 million on boosters, \$35.2 million on groundwater well program, \$24.4 million on production, and \$23.6 million on 24th street water treatment plant rehabilitation.

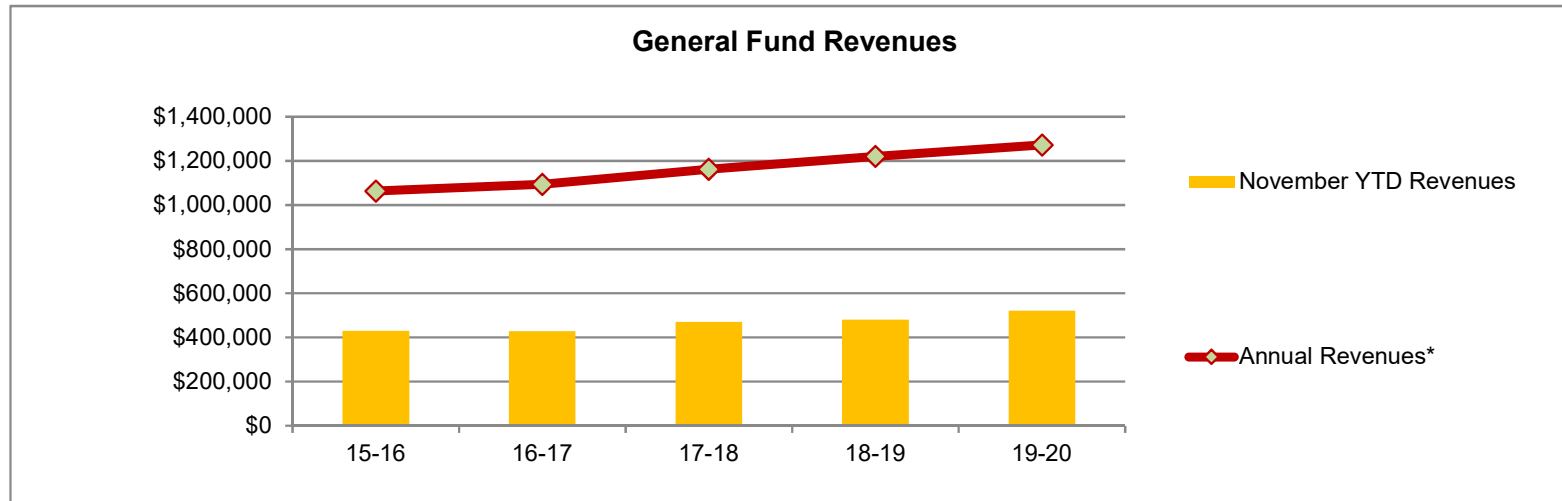
Major projects budgeted in fiscal year 2019-20 include water main replacement and construction (\$150.2 million), field site consolidation (\$36.0 million), Val Vista design and rehabilitation construction (\$33.8 million), and designing and constructing new water supply wells (\$25.6 million).

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	November YTD Revenues	Annual Revenues*	% of Annual Revenues
15-16	429,525	1,063,211	40.4%
16-17	428,724	1,094,933	39.2%
17-18	470,755	1,162,635	40.5%
18-19	480,879	1,220,768	39.4%
19-20	521,392	1,272,832	41.0%

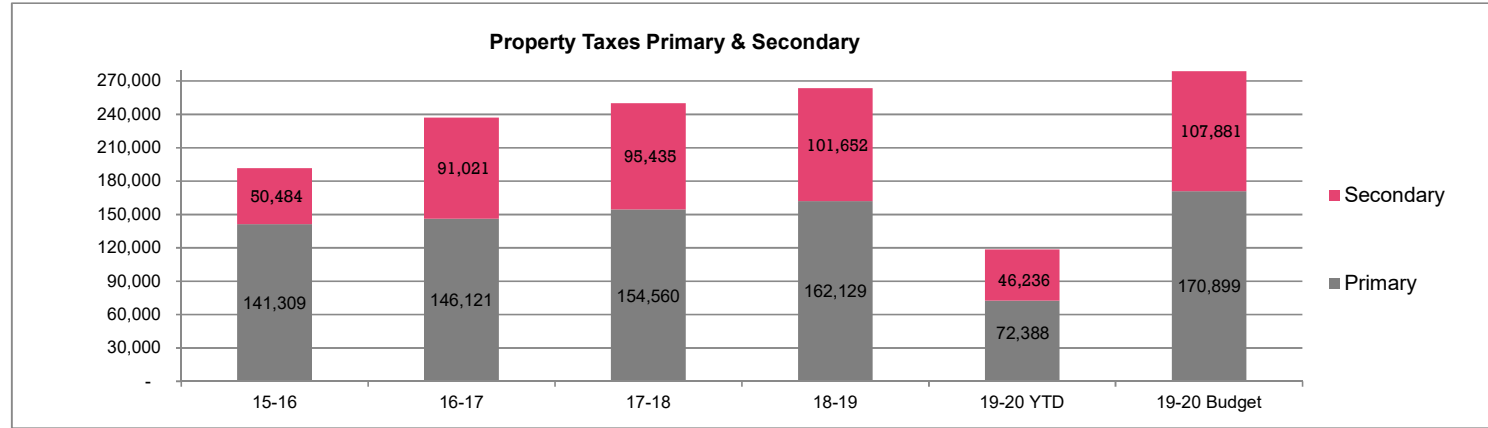
* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2019-20 general fund operating revenues are budgeted to increase 4.3% over prior year actuals. Actual revenues through November are 8.4% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397	141,309	50,484
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598	146,121	91,021
17-18	249,995	(1,054)	(395)	891	16,220	87,691	25,018	10,162	7,020	8,086	11,994	52,962	31,400	154,560	95,435
18-19	263,781	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	12,026	68,870	21,036	162,129	101,652
19-20 YTD	118,624	(1,141)	1,081	647	11,579	106,458	-	-	-	-	-	-	-	72,388	46,236
19-20 Budget	278,780	(1,153)	277	982	15,180	87,978	39,705	12,428	6,116	8,468	13,458	67,856	27,485	170,899	107,881

Note: Monthly budget amount for 19-20 is the average % of last 3 years of the total budget amount



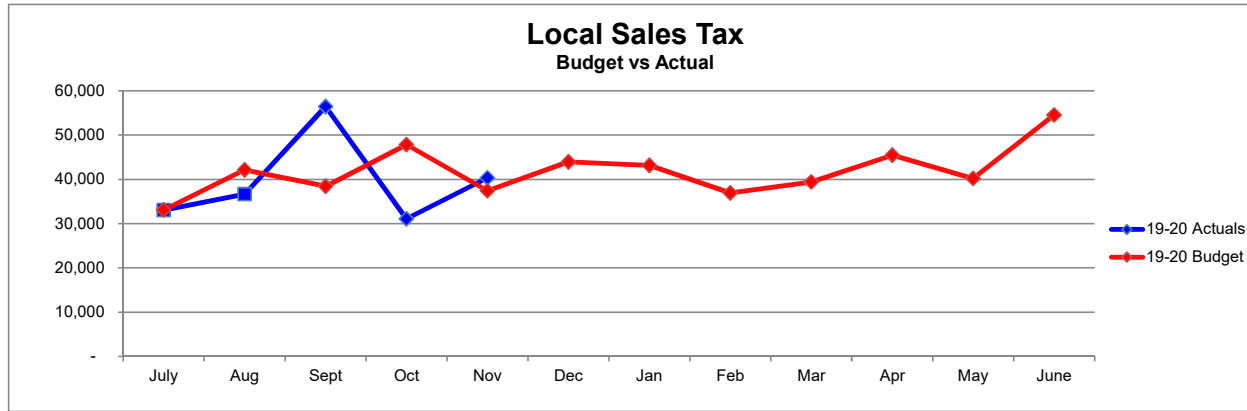
Better than Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 5.7% in fiscal year 2019-20 over fiscal year 2018-19 actuals.

Local Sales Tax Revenues (Dollars in Thousands)

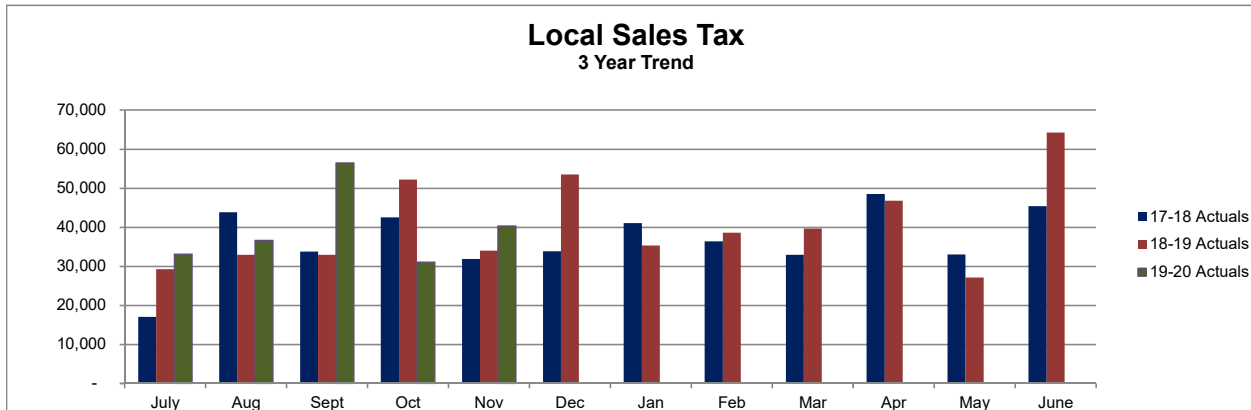
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

Fiscal year 2019-20 local sales tax revenues through November are 9.0% higher than the same period in the prior year. Actual local sales tax revenues through November are 0.7% lower than budget expectations.

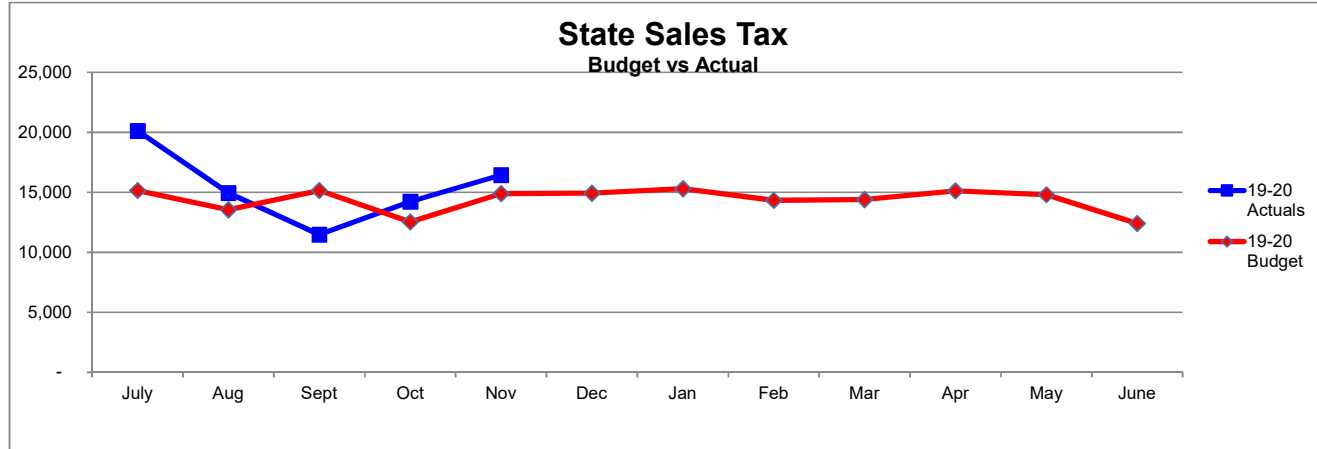


Fiscal year 2018-19 local sales tax revenues were 10.5% higher than the prior year. This follows increases of 2.8% and 1.9% in the two previous years.

[Click Here for Additional Information](#)

State Sales Tax Revenues (Dollars in Thousands)

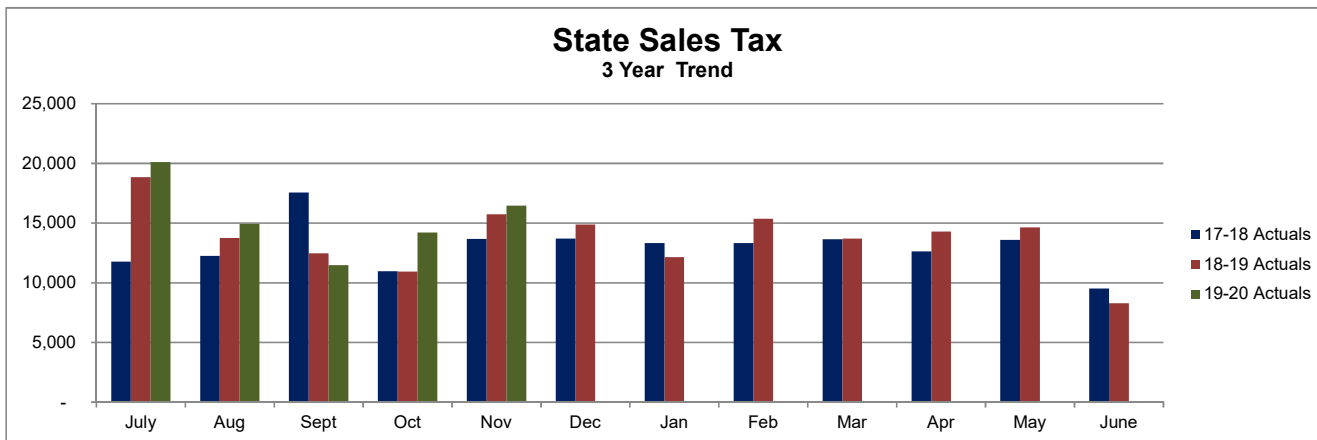
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

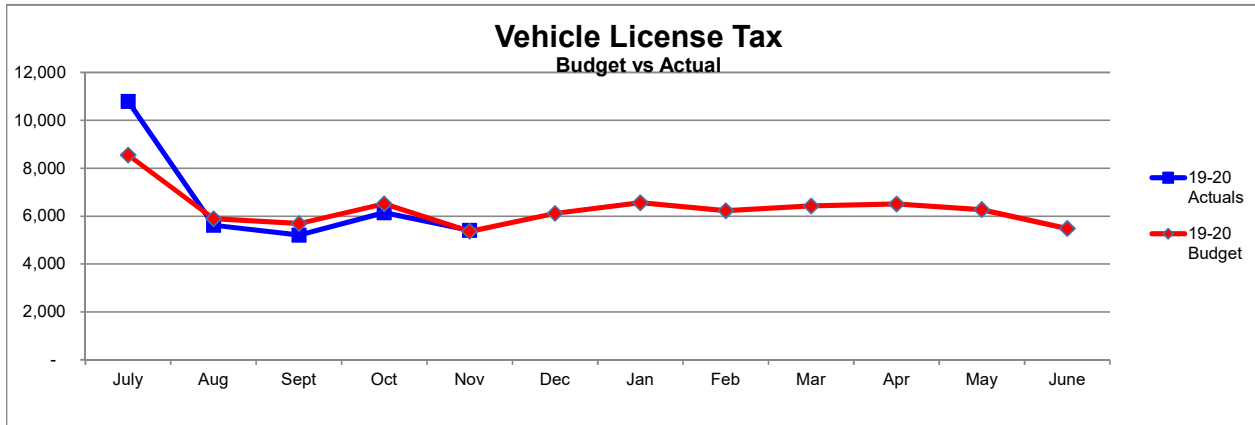
The fiscal year 2019-20 budget includes an increase of 4.5% in state shared sales tax over fiscal year 2018-19 actuals. Through November, state shared sales tax revenues are 8.3% above budget expectations.



Fiscal year 2018-19 state sales tax revenues were 5.8% higher than the prior year. This follows increases of 8.4% and 4.7% in the two previous years.

[Click Here for Additional Information](#)

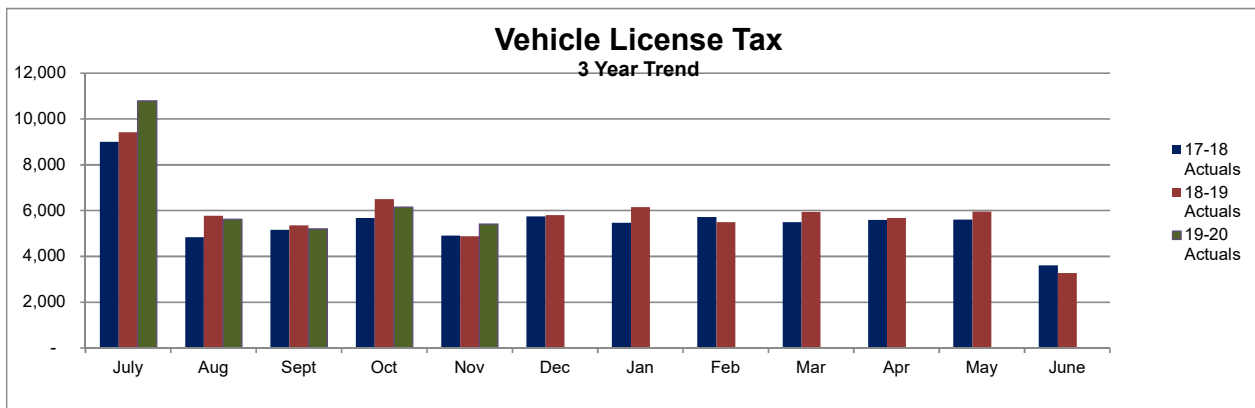
Vehicle License Tax Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared vehicle license tax revenues through November 2019 are 3.6% higher than budget expectations for the period.

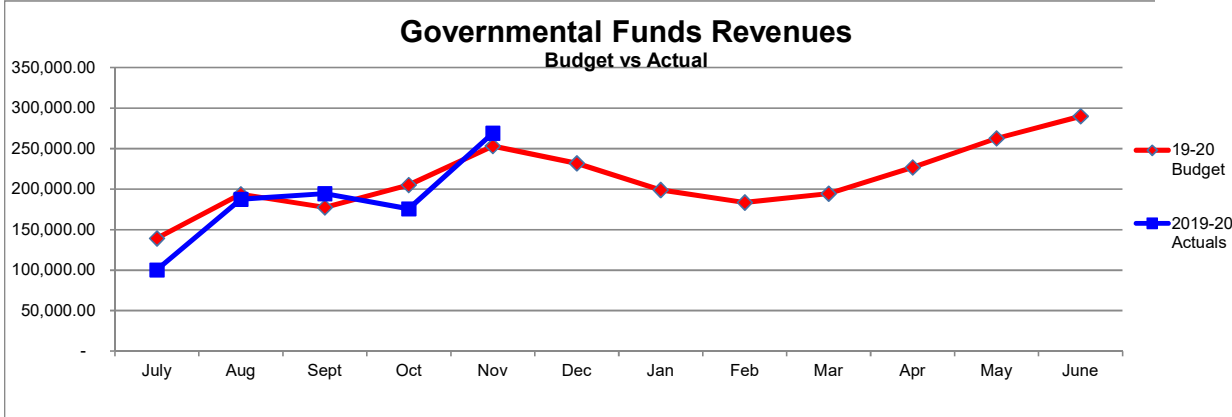


Fiscal year 2018-19 state shared vehicle license tax revenues were 5.1% higher than the prior year. This follows increases of 8.4% and 3.0% in the two previous years.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

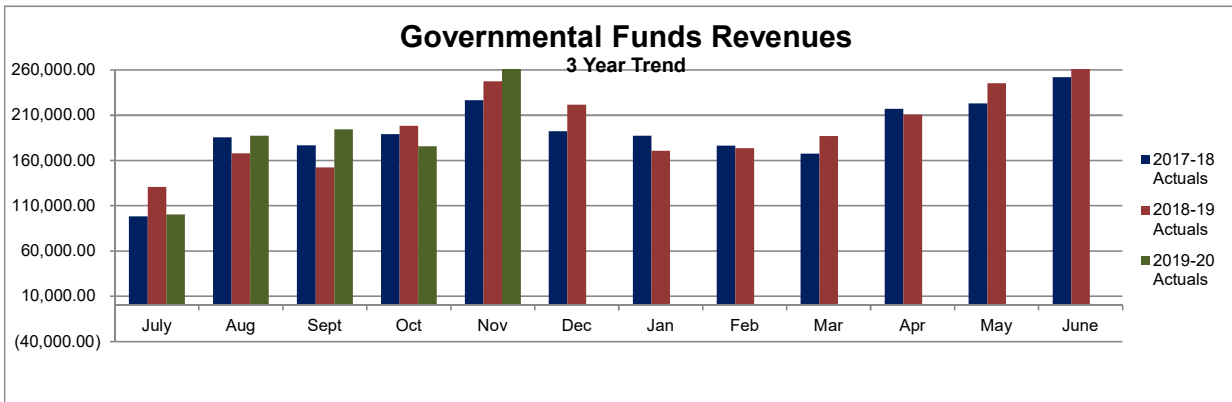
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

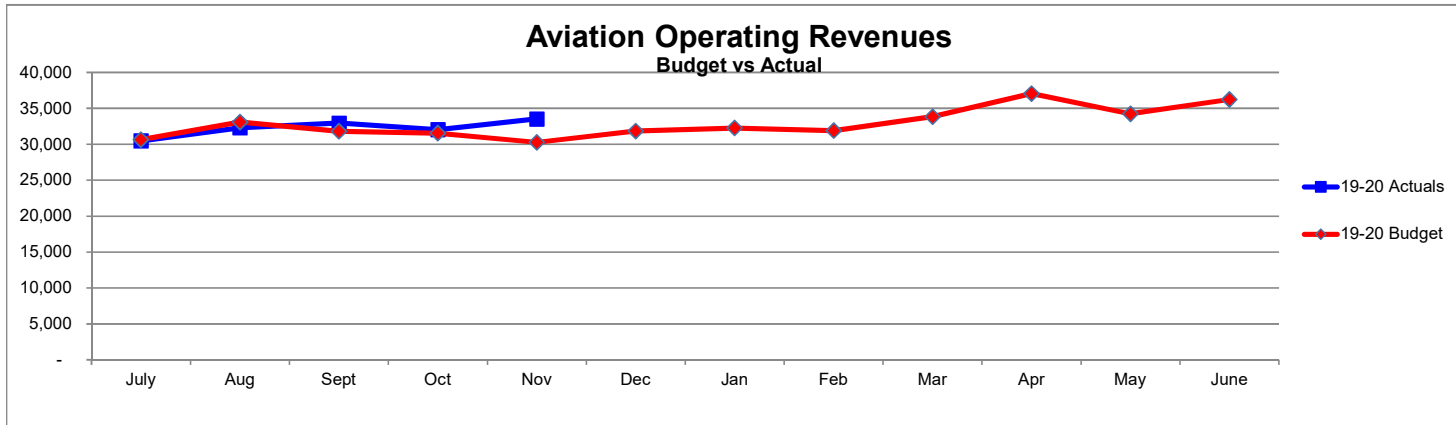
Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through November 2019 are 4.2% lower than budget expectations for the period.



Fiscal year 2018-19 governmental fund revenues were 4.1% higher than the prior year. This follows increases of 4.9% and 8.3% in the two previous years.

[Click Here for Additional Information](#)

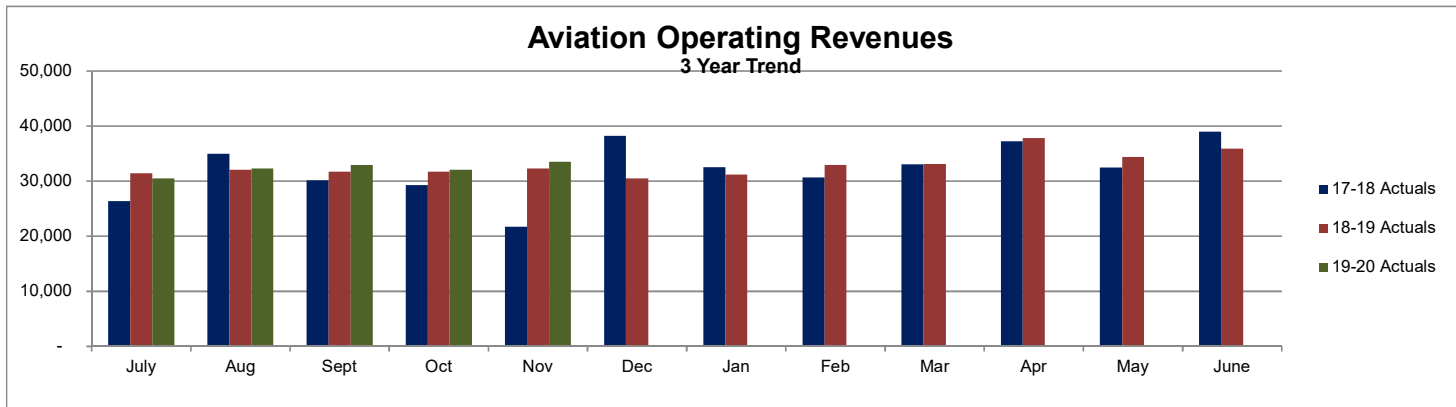
Aviation Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues through November 2019 are 2.5% higher than budget expectations for the period.

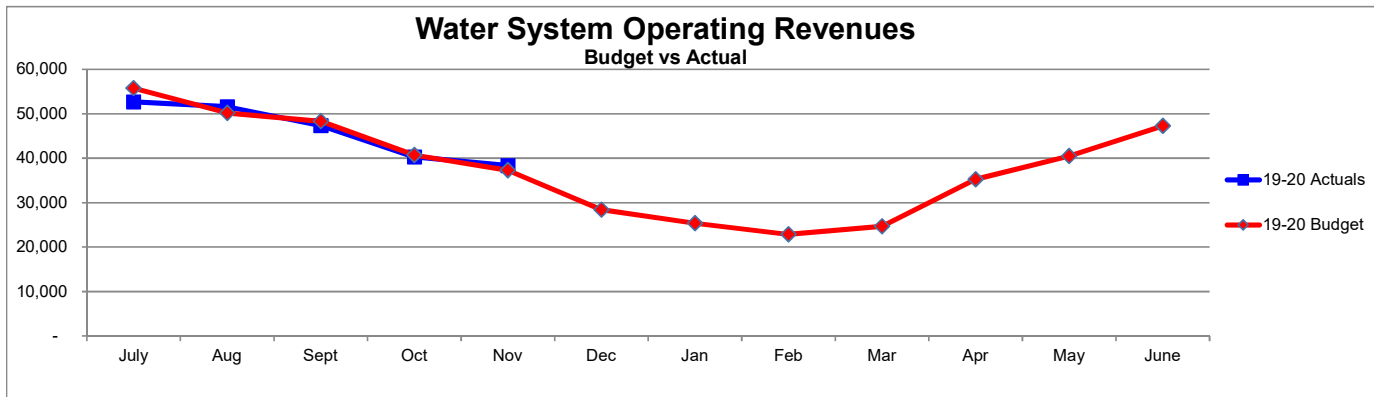


Fiscal year 2018-19 aviation revenues were 2.5% higher than the prior year. This follows increases of 8.7% and 2.7% in the two previous years.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

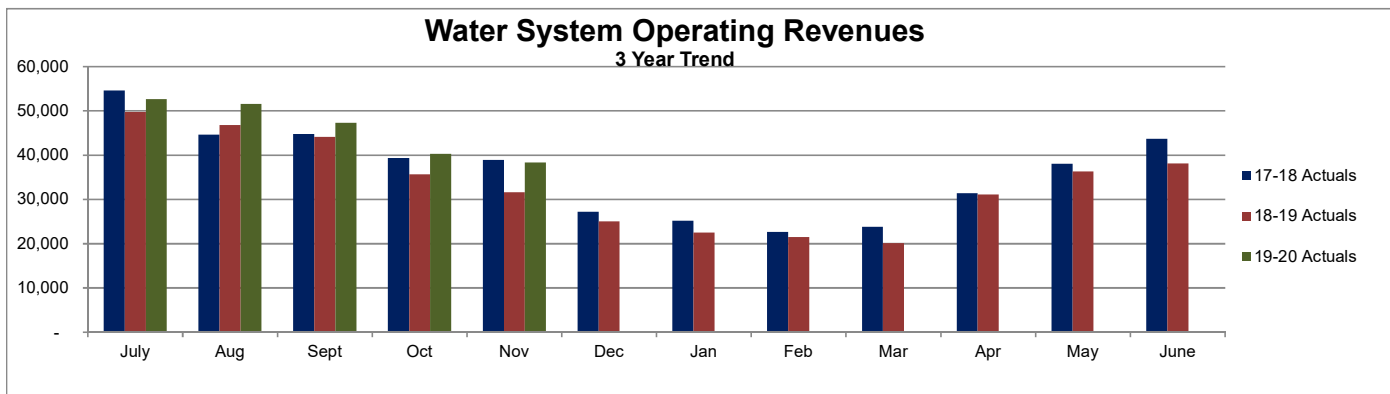
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

Water system revenues through November 2019 are 0.9% lower than budget expectations for the period.

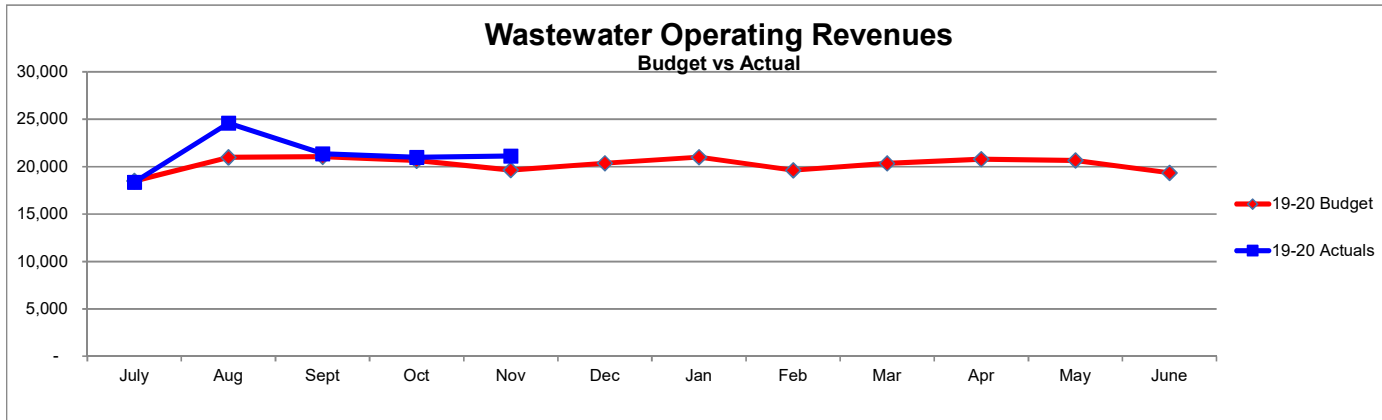


Fiscal year 2018-19 water system revenues were 7.3% lower than the prior year. This follows increases of 4.0% and 5.3% in the two previous years.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

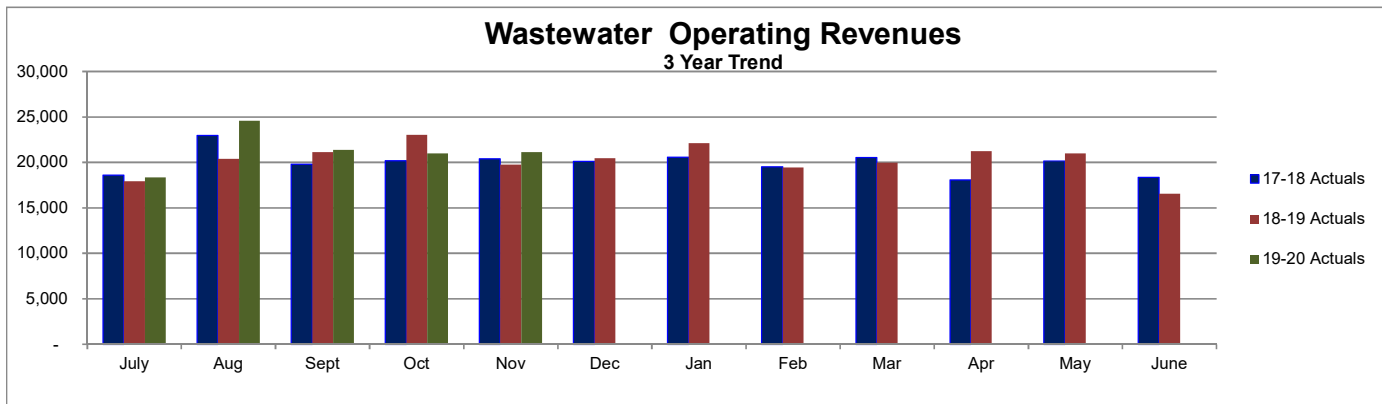
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues through November 2019 are 5.6% higher than budget expectations for the period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of NOVEMBER 30
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2019-2020	2019-2020	2018-2019
Revenues			
Local Taxes			
Sales Taxes	\$ 502,650	\$ 197,602	\$ 181,277
Privilege License Fees	2,779	327	466
State Shared Taxes			
State Sales Tax	172,557	77,208	71,730
State Income Tax	215,228	89,457	82,048
Vehicle License Tax	75,597	33,171	31,931
Primary Property Tax	170,899	72,388	63,906
Licenses and Permits	2,998	1,094	1,108
Cable Communications	11,152	2,535	2,919
Municipal Court			
Fines and Forfeitures	12,663	4,518	5,021
Court Default Fee	1,409	454	478
Police	14,231	3,942	3,547
Library	570	201	266
Parks and Recreation	7,163	2,951	3,082
Engineering & Architectural Services	-	-	-
Planning & Development	1,755	691	694
Street Transportation	4,806	3,065	1,865
Fire			
Emergency Transportation Service	36,964	15,450	13,848
Hazardous Materials Inspection Fee	1,400	342	341
Other	12,642	5,446	5,358
Interest	9,407	4,362	3,647
Other Fees and Service Charges	15,962	6,188	7,347
Total Revenues	\$ 1,272,832	\$ 521,392	\$ 480,879

General Fund Expenditures



As of NOVEMBER 30

(dollars in thousands)

	Budget Estimate	Actual Year-to-Date	
	2019-2020	2019-2020	2018-2019
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,094	\$ 689	\$ 694
City Council	4,751	1,652	1,450
City Manager	2,873	1,713	1,530
Information Technology Services	45,528	23,885	17,530
Public Information	2,357	1,023	899
Equal Opportunity	2,702	935	954
Law	25,841	9,961	9,013
City Auditor	3,345	1,315	1,437
City Clerk	7,258	2,871	1,674
Human Resources	11,530	5,272	4,755
Budget and Research	3,659	1,834	1,699
Finance	24,975	11,962	11,104
Others	3,435	2,149	2,849
Total General Government	140,348	65,261	55,587
Criminal Justice			
Municipal Court	31,376	12,929	12,452
Public Defender	5,289	2,018	1,997
Total Criminal Justice	36,665	14,947	14,449
Public Safety			
Police	566,452	239,493	228,635
Fire	345,429	144,596	126,019
Others	63	159	109
Total Public Safety	911,943	384,248	354,763
Transportation			
Street Transportation	18,947	8,089	8,322
Public Transit	1,640	1,640	1,687
Total Transportation	20,587	9,729	10,009
Community Development			
Economic Development	6,054	2,483	2,272
Neighborhood Services Department	14,073	6,042	5,264
Planning and Development	4,334	1,512	1,467
Others	179	51	20
Total Community Development	24,639	10,088	9,024
Community Enrichment			
Parks and Recreation	101,458	45,516	43,017
Library	39,680	19,560	15,488
Human Services	20,157	9,059	7,715
Others	6,779	4,258	4,480
Total Community Enrichment	168,074	78,393	70,699
Environmental Services			
Public Works	18,475	11,332	7,560
Environmental Programs	800	179	369
Total Environmental Services	19,275	11,511	7,929
Capital Improvement	19,482	3,118	3,235
Vacancy Savings	(5,000)	-	-
Contingencies	57,912	-	-
Total Expenditures and Encumbrances	\$ 1,393,925	\$ 577,295	\$ 525,695

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of NOVEMBER 30
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2019-2020	2019-2020	Year-to-Date 2018-2019
General Funds			
Local Taxes:			
Sales Taxes	\$ 502,650	\$ 197,602	\$ 181,277
Privilege License Fees	2,779	327	466
State Shared Taxes:			
State Sales Tax	172,557	77,208	71,730
State Income Tax	215,228	89,457	82,048
Vehicle License Tax	75,597	33,171	31,931
Primary Property Tax	170,899	72,388	63,906
Licenses and Permits	2,998	1,094	1,108
Cable Communications	11,152	2,535	2,919
Municipal Court	14,072	4,972	5,499
Police	14,231	3,942	3,547
Library Fees	570	201	266
Parks and Recreation	7,163	2,951	3,082
Planning & Development	1,755	691	694
Street Transportation	4,806	3,065	1,865
Fire	51,006	21,238	19,547
Interest	9,407	4,362	3,647
Other Fees and Service Charges	15,962	6,188	7,347
Total General Funds	1,272,832	521,392	480,879
Special Revenue and Debt Service Funds			
Neighborhood Protection	37,258	14,038	12,889
Public Safety Enhancement & Expansion	101,758	38,186	33,728
Parks and Preserves	37,513	14,483	13,009
Golf Courses	5,514	1,874	1,532
Transit 2000 & 2050	297,674	113,325	111,869
Court Awards	4,913	1,228	1,686
Planning and Development	66,542	40,315	37,695
Capital Construction	8,837	3,752	3,677
Sports Facilities	27,571	8,136	6,615
Highway User Revenue	145,919	59,556	57,715
Regional Transit Revenues	40,580	11,382	11,964
Community Reinvestment	6,251	7,317	1,598
Other Restricted Fees	37,600	7,361	20,443
Grants	352,704	38,809	61,910
G.O. Bond/Secondary Property Tax	112,653	46,236	40,645
Total Special Revenue and Debt Service Funds	1,283,287	406,000	416,976
Enterprise Funds			
Aviation	394,789	161,337	159,332
Convention Center	91,048	29,926	29,197
Water System	456,571	230,214	207,962
Wastewater	242,954	106,457	102,273
Solid Waste	150,958	61,364	61,548
Total Enterprise Funds	1,336,320	589,297	560,312
Total Operating Revenues	\$ 3,892,439	\$ 1,516,689	\$ 1,458,167

Citywide Operating Expenditures



As of NOVEMBER 30
(dollars in thousands)

Source	Budget 2019-2020	Actual Year-to-Date	
		2019-2020	2018-2019
General Government			
General Funds	\$ 140,348	\$ 65,261	\$ 55,588
Other Funds	27,779	7,265	2,462
Total General Government	<u>168,127</u>	<u>72,526</u>	<u>58,050</u>
Criminal Justice			
General Funds	36,665	14,947	14,449
Other Funds	12,099	3,970	896
Total Criminal Justice	<u>48,764</u>	<u>18,917</u>	<u>15,345</u>
Public Safety			
General Funds	911,943	384,248	354,763
Other Funds	212,242	83,766	69,998
Total Public Safety	<u>1,124,185</u>	<u>468,014</u>	<u>424,761</u>
Transportation			
General Funds	20,587	9,729	10,009
Other Funds	801,080	462,374	361,519
Total Transportation	<u>821,667</u>	<u>472,103</u>	<u>371,528</u>
Community Development			
General Funds	24,639	10,088	9,024
Other Funds	215,599	76,546	72,083
Total Community Development	<u>240,238</u>	<u>86,634</u>	<u>81,107</u>
Community Enrichment			
General Funds	168,074	78,393	70,699
Other Funds	193,610	77,310	60,084
Total Community Enrichment	<u>361,684</u>	<u>155,703</u>	<u>130,783</u>
Environmental Services			
General Funds	19,275	11,511	7,929
Other Funds	699,968	288,262	204,449
Total Environmental Services	<u>719,243</u>	<u>299,773</u>	<u>212,378</u>
Debt Service			
General Funds	-	-	-
Other Funds	131,082	54,429	222,263
Total Debt Service	<u>131,082</u>	<u>54,429</u>	<u>222,263</u>
Capital Improvement			
General Funds	19,482	3,118	3,235
Other Funds	810,100	82,670	193,511
Total Capital Improvement	<u>829,582</u>	<u>85,788</u>	<u>196,746</u>
Vacancy Savings			
General Funds	(5,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	<u>(5,000)</u>		
Contingencies			
General Funds	57,912	-	-
Other Funds	57,500	-	-
Total Contingencies	<u>115,412</u>		
Total Operating			
General Funds	1,393,925	577,295	525,696
Other Funds	3,161,059	1,136,592	1,187,265
Total Operating Budget	<u>\$ 4,554,984</u>	<u>\$ 1,713,887</u>	<u>\$ 1,712,961</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended NOVEMBER 30		Source	Budget Estimate 2019-2020	Actual Year-to-Date	
2019	2018			2019-2020	2018-2019
General Funds					
Local Taxes:					
\$ 40,325,500	\$ 33,970,522	Sales Taxes	\$ 502,650,000	\$ 197,602,407	\$ 181,276,857
66,088	102,958	Privilege License Fees	2,778,500	327,001	466,350
<u>40,391,588</u>	<u>34,073,480</u>	<i>Total Local Taxes</i>	<u>505,428,500</u>	<u>197,929,408</u>	<u>181,743,207</u>
State Shared Taxes:					
16,442,455	15,746,829	State Sales Tax	172,557,000	77,207,552	71,730,254
17,891,434	16,409,929	State Income Tax	215,228,000	89,457,172	82,048,336
5,408,064	4,885,473	Vehicle License Tax	75,597,000	33,171,172	31,930,741
<u>39,741,953</u>	<u>37,042,231</u>	<i>Total State Shared Taxes</i>	<u>463,382,000</u>	<u>199,835,896</u>	<u>185,709,331</u>
64,972,210	55,903,309	Primary Property Tax	170,899,000	72,388,006	63,905,580
237,914	229,092	Licenses and Permits	2,998,000	1,094,019	1,107,875
0	2,686,326	Cable Communications	11,152,000	2,534,509	2,918,881
Municipal Court:					
851,356	964,540	Fines and Forfeitures	12,662,750	4,517,859	5,020,672
81,651	86,219	Court Default Fee	1,409,000	454,474	477,996
<u>933,007</u>	<u>1,050,759</u>	<i>Total Municipal Court</i>	<u>14,071,750</u>	<u>4,972,333</u>	<u>5,498,668</u>
1,264,319	969,766	Police	14,230,592	3,941,623	3,547,306
35,162	65,197	Library Fees	569,801	201,308	266,186
935,662	1,047,358	Parks and Recreation	7,163,316	2,950,569	3,082,405
91,580	128,257	Planning and Development	1,755,490	691,372	693,570
705,968	265,257	Street Transportation	4,805,543	3,064,573	1,865,290
Fire:					
3,164,166	1,298,218	Emergency Transportation Service	36,964,000	15,450,165	13,847,882
77,225	71,600	Hazardous Materials Inspection Fee	1,400,000	341,600	341,050
136,942	184,279	Other	12,641,599	5,445,996	5,357,889
<u>3,378,333</u>	<u>1,554,097</u>	<i>Total Fire</i>	<u>51,005,599</u>	<u>21,237,761</u>	<u>19,546,821</u>
842,339	781,888	Interest	9,407,000	4,361,652	3,646,609
2,426,276	2,166,653	Other Fees and Service Charges	15,961,784	6,188,438	7,346,660
<u>155,956,311</u>	<u>137,963,670</u>	<i>Total General Funds</i>	<u>1,272,830,375</u>	<u>521,391,467</u>	<u>480,878,389</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended NOVEMBER 30		Source	Budget Estimate 2019-2020	Actual Year-to-Date	
2019	2018			2019-2020	2018-2019
Special Revenue and Debt Service Funds					
\$ 2,007,130	\$ 1,803,611	Neighborhood Protection:			
143,366	128,830	Police Neighborhood Protection	\$ 25,633,000	\$ 9,578,086	\$ 8,772,551
716,832	644,146	Police Blockwatch	1,831,000	684,149	626,611
36,341	29,256	Fire Neighborhood Protection	9,155,000	3,420,745	3,133,054
		Interest/Other	639,000	355,496	356,781
<u>2,903,669</u>	<u>2,605,843</u>	<i>Total Neighborhood Protection</i>	<u>37,258,000</u>	<u>14,038,476</u>	<u>12,888,997</u>
		Public Safety Enhancement & Expansion:			
6,367,144	\$ 4,101,142	Police	75,998,000	28,447,915	25,283,529
2,237,542	\$ 1,017,521	Fire	25,316,000	9,490,863	8,219,586
39,402	\$ 38,918	Interest/Other	444,000	247,365	225,079
<u>8,644,088</u>	<u>5,157,581</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>101,758,000</u>	<u>38,186,143</u>	<u>33,728,194</u>
3,001,734	\$ 2,678,408	Parks and Preserves	37,513,347	14,482,725	13,009,139
		Golf Courses:			
369,561	\$ 338,834	Fees	3,372,500	1,048,274	859,338
0	\$ 0	Coffee Shops	0	0	0
188,290	\$ 192,920	Concessions	1,883,000	650,549	626,014
(81)	\$ (1,538)	Interest	0	1,382	(4,885)
33,286	\$ 4,100	Other	258,285	173,614	51,546
<u>591,056</u>	<u>534,316</u>	<i>Total Golf Courses</i>	<u>5,513,785</u>	<u>1,873,819</u>	<u>1,532,013</u>
		Transit 2000 & 2050:			
19,631,035	\$ 17,628,360	Sales Taxes	249,936,000	93,405,119	85,573,038
3,514,381	\$ 5,040,470	Interest/Other	47,738,578	19,920,256	26,296,006
<u>23,145,416</u>	<u>22,668,830</u>	<i>Total Transit 2000 & 2050</i>	<u>297,674,578</u>	<u>113,325,375</u>	<u>111,869,044</u>
0	\$ 0	Court Awards	4,913,184	1,228,170	1,686,002
5,497,985	\$ 6,327,618	Planning and Development	66,542,000	40,315,255	37,694,596
759,363	\$ 732,666	Capital Construction	8,837,000	3,752,292	3,677,234
		Sports Facilities:			
1,334,342	\$ 1,600,425	Sales Taxes	23,063,000	6,819,966	6,200,205
148,143	\$ 144,378	Interest/Other	4,508,180	1,315,609	414,445
<u>1,482,485</u>	<u>1,744,803</u>	<i>Total Sports Facilities</i>	<u>27,571,180</u>	<u>8,135,575</u>	<u>6,614,650</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended NOVEMBER 30		Source	Budget Estimate	Actual Year-to-Date	
2019	2018		2019-2020	2019-2020	2018-2019
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	10,859,831	11,684,385			
	150,967	159,425	145,617,000	57,920,790	55,870,226
	267,415	598,278	152,000	775,468	700,046
			150,000	859,605	1,144,733
	11,278,213	12,442,088	145,919,000	59,555,863	57,715,005
	-	-			
	2,854,945	2,290,297	0	0	0
	35,225	396,183	40,580,254	11,381,733	11,964,153
	833,084	3,454,050	6,250,792	7,317,463	1,597,695
			37,599,774	7,360,740	20,443,158
Grants:					
Public Housing:					
\$	646,049	528,001	\$ 7,990,700	3,334,996	3,342,523
	4,682,003	5,866,208	81,312,772	34,833,915	31,387,101
	924,974	257,349	25,830,102	4,787,940	2,255,736
	6,253,026	6,651,558	115,133,574	42,956,851	36,985,360
	616,984	3,730,691			
	216,502	1,155,658	56,270,174	8,622,624	14,032,926
	28,748	20,474	111,361,958	(17,103,002)	513,935
	3,542,465	1,649,687	30,988,877	(805,668)	(1,667,335)
	4,404,699	6,556,510	38,949,477	5,138,431	12,045,581
	10,657,725	13,208,068	237,570,486	(4,147,615)	24,925,107
			352,704,060	38,809,236	61,910,467
G.O. Bond/Secondary Property Tax					
	41,485,901	35,427,304	107,881,000	46,235,642	40,645,271
	0	0	4,772,266	750	0
	41,485,901	35,427,304	112,653,266	46,236,392	40,645,271
	113,170,889	109,668,055	1,283,288,220	405,999,257	416,975,618
Enterprise Funds					
AVIATION:					
Sky Harbor:					
	9,626,129	9,134,075	160,590,000	46,575,991	45,137,778
	22,496,928	22,011,553	218,625,000	107,609,571	108,113,938
	338,597	337,694	5,500,000	1,822,851	1,546,675
	153,497	255,355	4,403,200	1,315,823	1,569,185
	239,266	217,124	2,589,500	1,274,510	1,105,566
	424,826	253,968	3,081,500	1,449,746	1,266,028
	252,040	102,618	0	1,288,187	592,916
	33,531,283	32,312,387	394,789,200	161,336,679	159,332,086

Citywide Operating Revenue by Source (continued)



For the Month Ended NOVEMBER 30		Source	Budget Estimate 2019-2020	Actual Year-to-Date		
2019	2018			2019-2020	2018-2019	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	4,492,762	4,394,935	Excise Taxes	66,626,000	21,135,248	19,615,998
	2,054,283	3,235,379	Operating Revenue	23,421,704	8,250,080	9,189,862
	112,919	90,659	Interest	1,000,000	540,873	391,625
	<u>6,659,964</u>	<u>7,720,973</u>	<i>Total Convention Center</i>	<u>91,047,704</u>	<u>29,926,201</u>	<u>29,197,485</u>
WATER SYSTEM:						
\$	35,388,827	29,394,622	Water Sales	\$ 431,411,000	216,788,156	195,174,181
	406,869	438,729	Water Service Fees	5,500,000	1,916,301	2,366,436
	465,943	311,778	Distribution	5,210,000	2,694,118	2,305,837
	525,845	490,556	Intergovernmental	6,499,000	2,691,691	3,029,011
	600,000	222,720	Development Fees	3,800,000	2,161,710	1,563,480
	581,607	378,960	Interest	2,734,000	2,727,534	2,071,997
	370,314	381,118	Other	1,417,000	1,234,513	1,450,656
	<u>38,339,405</u>	<u>31,618,483</u>	<i>Total Water System</i>	<u>456,571,000</u>	<u>230,214,023</u>	<u>207,961,598</u>
WASTEWATER:						
	17,036,399	16,852,816	Sewer Service Charges	205,243,000	85,750,959	84,717,025
	1,622,531	1,638,975	Multi-City	18,052,000	8,487,342	8,513,689
	583,620	230,400	Development Fees	3,700,000	2,033,460	1,496,760
	369,236	299,340	Interest	1,994,000	1,847,036	1,483,014
	1,529,877	712,254	Other	13,965,000	8,337,991	6,062,199
	<u>21,141,663</u>	<u>19,733,785</u>	<i>Total Wastewater</i>	<u>242,954,000</u>	<u>106,456,788</u>	<u>102,272,687</u>
SOLID WASTE:						
	11,122,122	11,008,206	Collection Fees	131,647,000	55,497,397	54,914,112
	472,357	693,878	Landfill Fees	7,811,400	3,480,497	3,303,665
	57,876	80,476	Interest	400,000	360,821	400,850
	153,643	588,908	Other	11,099,474	2,024,965	2,929,726
	<u>11,805,998</u>	<u>12,371,468</u>	<i>Total Solid Waste</i>	<u>150,957,874</u>	<u>61,363,680</u>	<u>61,548,353</u>
	<u>111,478,313</u>	<u>103,757,096</u>	<i>Total Enterprise Funds</i>	<u>1,336,319,778</u>	<u>589,297,371</u>	<u>560,312,209</u>
\$	<u>380,605,513</u>	\$ <u>351,388,821</u>	<i>Total Operating Revenues</i>	\$ <u>3,892,438,373</u>	\$ <u>1,516,688,095</u>	\$ <u>1,458,166,216</u>

Citywide Operating Expenditures by Program



For the Month Ended NOVEMBER 30		Program	Budget Estimate 2019-2020	Actual Year-to-Date		2019-2020 Year-to-Date Operating Expenditures & Encumbrances							
2019	2018			2019-2020	2018-2019	Operations	Capital and Debt						
General Government													
\$	100,421	\$	137,716	Mayor	\$	2,093,626	\$	688,736	\$	693,503	\$	688,736	-
	298,357		304,848	City Council		4,750,584		1,652,095		1,450,325		1,652,095	-
	433,841		390,452	City Manager		3,191,391		1,712,307		1,610,182		1,712,307	-
	5,655,392		3,571,648	Information Technology Services		58,548,946		29,150,216		17,770,000		24,086,983	5,063,233
	77,521		109,146	Government Relations		5,167,856		840,752		620,995		840,752	-
	189,775		216,600	Public Information		2,735,515		1,072,486		1,094,611		1,072,486	-
	241,962		296,984	Equal Opportunity		3,230,617		1,070,032		1,127,456		1,070,032	-
	2,064,314		1,987,002	Law		27,692,854		10,577,624		9,583,042		10,577,624	-
	364,591		366,284	City Auditor		3,344,780		1,315,399		1,436,915		1,315,399	-
	312,673		1,044,276	City Clerk		7,257,781		2,870,960		2,564,297		2,870,960	-
	-		-	Elections		-		-		-		-	-
	1,178,865		654,830	Human Resources		12,898,318		5,848,564		4,913,644		5,508,396	340,169
	51,658		38,707	Manager's Office of Sustainability		566,826		267,137		341,887		267,137	-
	-		32,185	Phx Community Development Invst Cc		-		-		125,092		-	-
	268,873		187,802	Retirement Systems		-		1,052,525		935,393		1,052,525	-
	11,858		8,966	Phoenix Employment Relations Board		105,048		61,560		51,833		61,560	-
	348,529		352,782	Budget and Research		3,659,188		1,834,320		1,698,910		1,834,320	-
	1,331,332		1,579,864	Finance		28,101,022		13,188,003		11,922,059		12,808,169	379,834
	68,478		469,114	Regional Wireless Cooperative		4,782,943		(676,913)		109,653		(676,913)	-
	12,998,440		11,749,206	Total General Government		168,127,295		72,525,803		58,049,797		66,742,567	5,783,236
Criminal Justice													
	3,142,008		2,683,448	Municipal Court		43,474,862		16,898,204		13,347,841		14,097,087	2,801,118
	428,273		405,712	Public Defender		5,289,134		2,018,460		1,997,194		2,018,460	-
	-		-	Other		-		-		-		-	-
	3,570,281		3,089,160	Total Criminal Justice		48,763,996		18,916,664		15,345,035		16,115,546	2,801,118
Public Safety													
	55,295,999		52,303,132	Police		721,210,722		297,979,118		275,166,394		296,894,960	1,084,158
	38,541,406		26,933,927	Fire		401,998,584		169,477,071		149,083,394		167,713,371	1,763,700
	104,492		106,166	Other		975,928		557,829		511,121		557,829	-
	93,941,897		79,343,225	Total Public Safety		1,124,185,234		468,014,018		424,760,909		465,166,160	2,847,858

Citywide Operating Expenditures by Program (continued)



For the Month Ended NOVEMBER 30		Program	Budget Estimate 2019-2020	Actual Year-to-Date		2019-2020 Year-to-Date Operating Expenditures & Encumbrances	
2019	2018			2019-2020	2018-2019	Operations	Capital and Debt
Transportation							
\$ 8,176,913	\$ 5,505,916	Street Transportation	\$ 98,411,850	\$ 48,546,127	\$ 34,906,844	\$ 46,753,679	1,792,448
1,216,271	944,586	Street Lighting	11,415,352	5,070,232	4,208,337	5,070,232	-
25,925,899	19,345,850	Aviation	371,376,781	148,223,990	104,898,636	115,376,851	32,847,139
11,157,789	3,011,933	Public Transit	340,462,560	270,263,081	227,514,426	234,959,359	35,303,723
<u>46,476,872</u>	<u>28,808,285</u>	<i>Total Transportation</i>	<u>821,666,543</u>	<u>472,103,430</u>	<u>371,528,243</u>	<u>402,160,121</u>	<u>69,943,309</u>
Community Development							
5,065,325	4,775,951	Planning and Development	71,928,530	25,809,460	23,659,809	25,809,460	-
7,185,391	7,159,993	Housing	100,878,355	38,642,475	36,955,193	38,612,780	29,695
1,464,078	1,239,316	Economic Development	19,590,335	6,642,785	4,129,217	3,905,124	2,737,661
2,829,442	3,611,321	Neighborhood Services Department	47,840,711	15,539,529	16,362,705	15,539,529	-
<u>16,544,235</u>	<u>16,786,581</u>	<i>Total Community Development</i>	<u>240,237,931</u>	<u>86,634,249</u>	<u>81,106,924</u>	<u>83,866,894</u>	<u>2,767,355</u>
Community Enrichment							
8,665,364	7,958,539	Parks and Recreation	117,110,992	52,730,488	49,888,750	52,568,097	162,391
2,820,868	3,061,959	Library	40,903,224	19,827,571	15,768,301	19,827,571	-
-	-	Golf	-	-	-	-	-
5,344,356	2,867,979	Convention Center	76,695,514	38,551,222	26,476,193	30,238,496	8,312,726
508,218	-	Sports and Cultural Facilities	23,221,844	2,541,090	-	-	2,541,090
5,837,824	6,060,238	Human Services	94,267,469	35,876,925	32,346,317	35,844,256	32,669
280,908	93,699	Public Parking Facilities	5,218,616	3,903,207	3,419,886	3,903,207	-
169,059	236,929	Other	4,266,751	2,272,669	2,883,699	2,272,669	-
<u>23,626,597</u>	<u>20,279,343</u>	<i>Total Community Enrichment</i>	<u>361,684,410</u>	<u>155,703,172</u>	<u>130,783,146</u>	<u>144,654,297</u>	<u>11,048,876</u>

Citywide Operating Expenditures by Program (continued)



For the Month Ended NOVEMBER 30		Program	Budget Estimate 2019-2020	Actual Year-to-Date		2019-2020 Year-to-Date Operating Expenditures & Encumbrances					
2019	2018			2019-2020	2018-2019	Operations	Capital and Debt				
Environmental Services											
\$	27,351,965	\$	19,888,919	\$	146,979,396	\$	106,217,481	\$	98,674,694	48,304,701	
	14,149,834		6,968,060		77,672,769		36,607,243		48,381,487	29,291,283	
	10,285,571		10,229,209		60,503,746		61,137,180		55,256,255	5,247,491	
	2,278,752		1,612,563		14,402,622		7,598,627		11,409,322	2,993,300	
	139,053		150,648		214,804		817,669		214,804	-	
	<u>54,205,175</u>		<u>38,849,399</u>		<u>299,773,337</u>		<u>212,378,200</u>		<u>213,936,562</u>	<u>85,836,775</u>	
			<i>Total Environmental Services</i>								
General Obligation Debt Service											
	285,642		5,295,871		1,428,208		28,589,232		1,428,208	-	
	-		1,660,632		-		8,304,882		-	-	
	-		308,835		-		1,544,717		-	-	
	-		47,432		-		237,159		-	-	
	-		597,348		-		2,987,279		-	-	
	950,302		1,014,197		4,751,511		5,070,982		4,751,511	-	
	507,849		1,663,029		2,539,244		8,315,144		2,539,244	-	
	-		-		-		-		-	-	
	57,488		21,123		287,438		105,613		287,438	-	
	-		1,632,281		-		8,165,366		-	-	
	590,500		1,321,802		7,085,999		2,952,500		2,952,500	-	
	50,831		27,915		609,975		254,156		254,156	-	
	-		149,592		-		747,959		-	-	
	865,990		505,444		10,391,879		4,329,949		4,329,949	-	
	181,307		68,726		2,175,683		906,534		906,534	-	
	1,132,293		1,826,712		13,587,513		5,661,464		5,661,464	-	
	602,395		686,013		7,228,737		3,011,974		3,011,974	-	
	292,283		55,683		3,507,397		1,461,415		1,461,415	-	
	1,514,122		1,042,503		18,169,466		7,570,610		7,570,610	-	
	-		-		-		-		-	-	
	858		25		10,300		4,292		4,292	-	
	-		-		42,192		-		-	-	
	565,325		732,131		6,783,905		2,826,627		2,826,627	-	
	412,688		154,627		4,952,259		773,133		2,063,441	-	
	-		-		-		-		-	-	
	208,298		196,182		2,499,585		1,041,492		1,041,492	-	
	12		-		651,286		12		12	-	
	133,167		144,950		998,000		515,833		515,833	-	
	-		1,002,354		-		724,750		-	-	
	1,337,022		1,069,289		16,044,266		6,685,111		6,685,111	-	
	622,427		560,437		7,469,127		3,112,135		3,112,135	-	
	513		513		6,150		2,563		2,563	-	
	-		6,723,966		-		33,621,993		-	-	
	604,411		15,517,621		7,252,932		3,022,054		3,022,054	-	
	<u>10,915,722</u>		<u>44,027,233</u>		<u>131,082,016</u>		<u>54,428,562</u>		<u>54,428,562</u>	<u>-</u>	
			<i>Total Debt Service</i>								
	885,975		27,480,745		829,581,943		85,787,592		196,745,693	-	
	-		-		(5,000,000)		-		-	-	
	-		-		115,412,000		-		-	-	
	<u>\$ 263,165,194</u>		<u>270,413,177</u>		<u>4,554,984,769</u>		<u>1,713,886,827</u>		<u>1,712,960,762</u>	<u>1,447,070,708</u>	<u>181,028,527</u>
			<i>Capital Improvement</i>								
			<i>Vacancy Savings</i>								
			<i>Contingencies</i>								

Capital Expenditures and Encumbrances



Program	2019-2020		2018-2019	2019-2020 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		
				Budget	Actual	Budget	Actual	
General Government								
Arts and Cultural Facilities	\$ 997,902	\$ 1,568	\$ -	\$ -	\$ -	\$ 997,902	\$ 1,568	\$ 996,334
Economic Development	164,723,704	6,141,887	2,056,503	14,546,377	6,141,887	150,177,327	-	158,581,817
Energy Conservation	-	-	-	-	-	-	-	-
Facilities Management	45,098,442	2,909,949	3,348,902	18,089,942	2,777,974	27,008,500	131,975	42,188,493
Finance	-	0	-	-	0	-	-	(0)
Fire Protection	16,353,120	141,118	4,927,962	6,100,000	-	10,253,120	141,118	16,212,002
Historic Preservation	-	-	-	-	-	-	-	-
Housing	42,435,777	5,151,420	2,402,978	30,908,367	3,626,583	11,527,410	1,524,837	37,284,357
Human Services	600,000	-	-	-	-	600,000	-	600,000
Information Technology	23,648,943	2,219,470	11,464,046	13,535,050	551,048	10,113,893	1,668,422	21,429,473
Libraries	955,000	7,858	312,386	955,000	7,858	-	-	947,142
Neighborhood Services	3,483,760	53,135	88,188	2,585,000	37,849	898,760	15,286	3,430,625
Parks and Mountain Preserves	95,754,964	5,316,786	7,374,364	76,909,067	5,192,534	18,845,897	124,252	90,438,178
Planning & Historic Preservation	19,772,000	1,305,150	329,756	19,772,000	1,305,150	-	-	18,466,850
Police Protection	-	-	-	-	-	-	-	-
Public Transit	321,805,336	19,529,286	66,382,058	204,701,310	4,316,218	117,104,026	15,213,068	302,276,050
Regional Wireless Cooperative	9,203,942	3,202,350	3,907,848	-	-	9,203,942	3,202,350	6,001,592
Street Transportation & Drainage	241,948,272	65,960,499	36,302,838	134,421,065	22,035,726	107,527,207	43,924,773	175,987,773
General Government Subtotal	\$ 986,781,162	\$ 111,940,476	\$ 138,897,829	\$ 522,523,178	\$ 45,992,827	\$ 464,257,984	\$ 65,947,649	\$ 874,840,686
Enterprise								
Aviation	\$ 380,845,409	\$ 58,833,645	\$ 98,631,412	\$ 93,232,622	\$ 12,851,344	\$ 287,612,787	\$ 45,982,301	\$ 322,011,764
Phoenix Convention Center	64,074,585	35,466,926	13,452,381	14,393,555	3,454,892	49,681,030	32,012,034	28,607,659
Solid Waste Disposal	22,436,348	3,437,958	2,792,263	12,223,431	3,109,123	10,212,917	328,835	18,998,390
Wastewater	205,957,867	12,574,408	24,710,700	49,690,460	1,710,359	156,267,407	10,864,049	193,383,459
Water System	374,116,552	47,026,574	103,519,109	137,518,697	18,669,047	236,597,855	28,357,527	327,089,978
Enterprise Subtotal	\$ 1,047,430,761	\$ 157,339,511	\$ 243,105,865	\$ 307,058,765	\$ 39,794,765	\$ 740,371,996	\$ 117,544,746	\$ 890,091,250
Total Capital Budget Program	\$ 2,034,211,923	\$ 269,279,987	\$ 382,003,694	\$ 829,581,943	\$ 85,787,592	\$ 1,204,629,980	\$ 183,492,395	\$ 1,764,931,936

Bonds Authorized and Sold



As of NOVEMBER 30

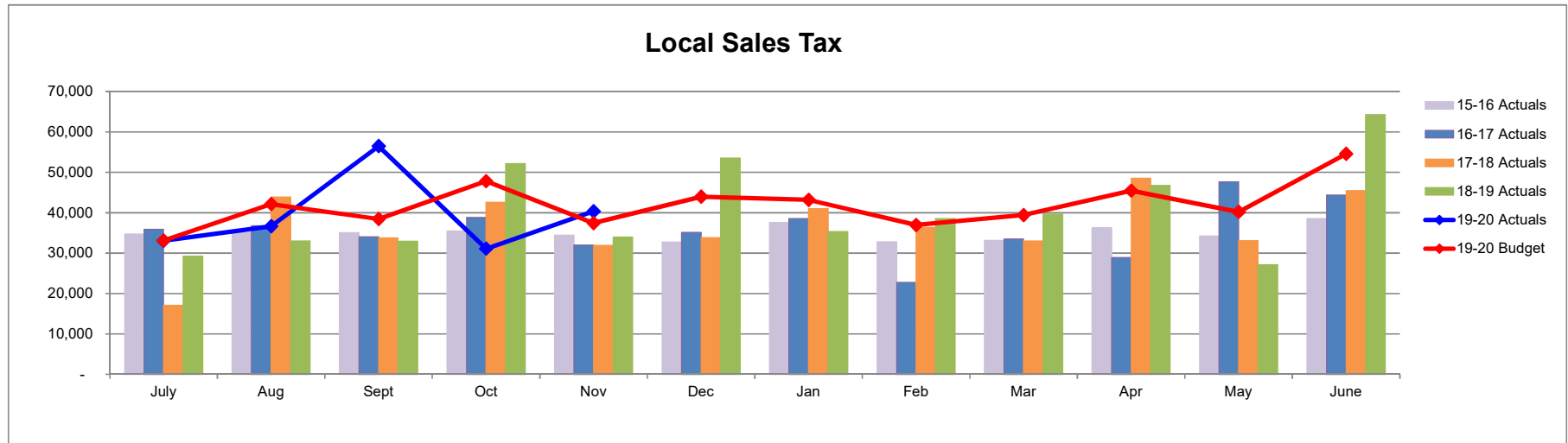
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalizatic	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

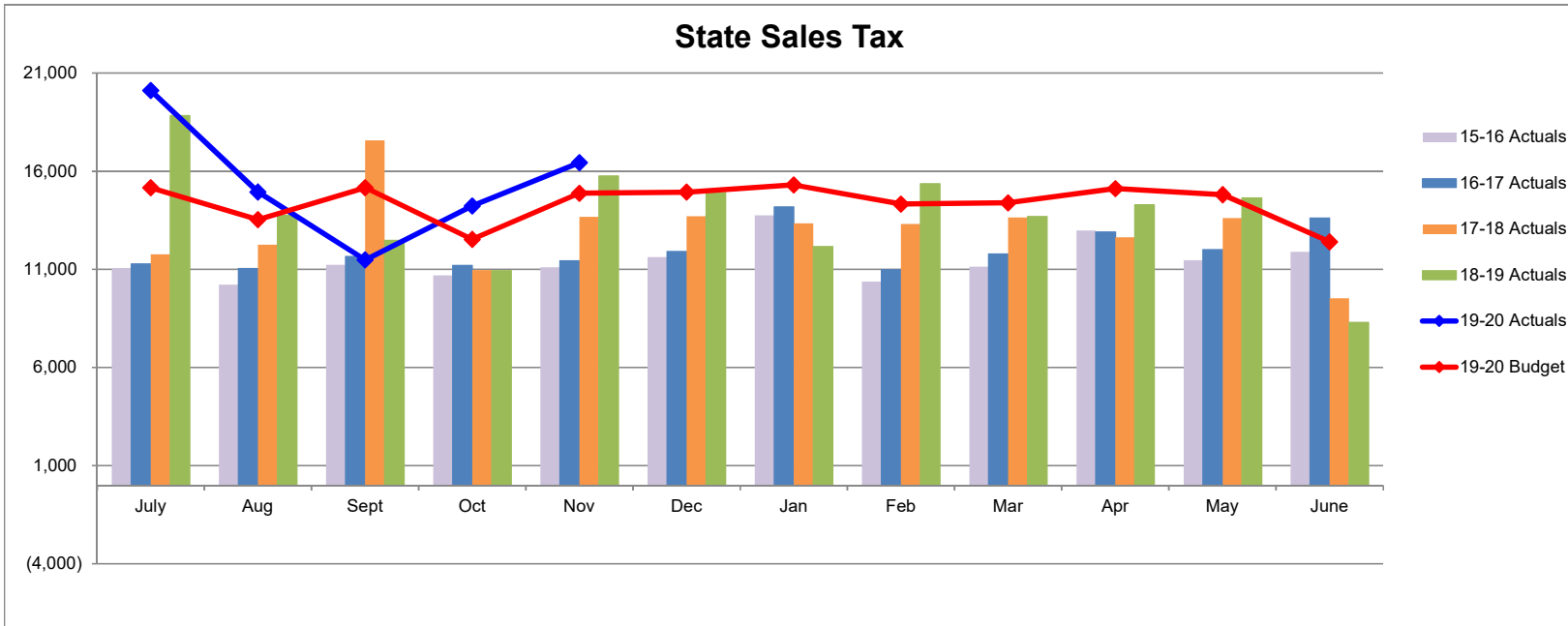


FY	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
15-16	34,740	35,137	35,079	35,459	34,433	174,848	32,783	37,567	32,793	33,135	36,307	34,236	38,598
16-17	35,857	36,805	34,012	38,800	32,023	177,496	35,135	38,595	22,766	33,502	28,921	47,647	44,372
17-18	17,068	43,895	33,757	42,559	31,868	169,147	33,857	41,041	36,368	32,970	48,534	33,061	45,459
18-19	29,246	32,982	32,919	52,159	33,971	181,277	53,513	35,343	38,579	39,641	46,770	27,146	64,281
19-20	33,070	36,653	56,465	31,089	40,325	197,602	-	-	-	-	-	-	-
19-20 Budget	33,094	42,127	38,432	47,833	37,449	198,935	43,958	43,182	36,943	39,417	45,442	40,222	54,551

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

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State Sales Tax (Dollars in Thousands)

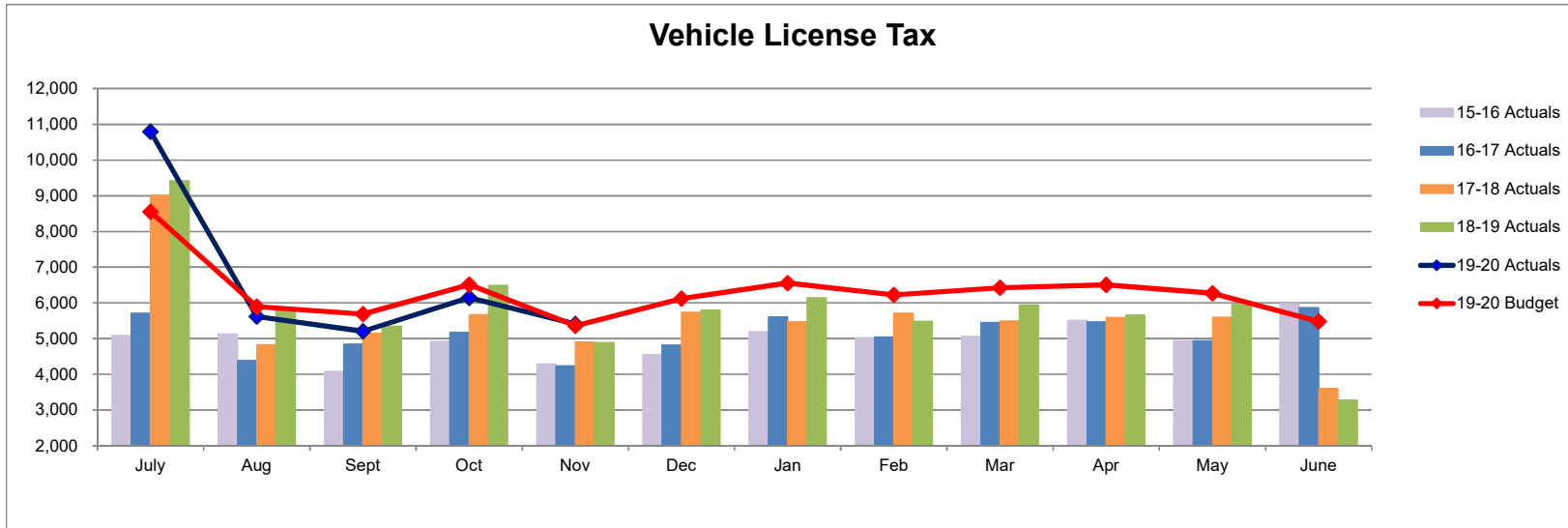


FY	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
15-16	11,070	10,222	11,237	10,688	11,100	54,317	11,623	13,760	10,375	11,139	12,975	11,470	11,886
16-17	11,269	11,027	11,658	11,195	11,443	56,593	11,913	14,184	10,974	11,785	12,900	12,004	13,622
17-18	11,773	12,260	17,561	10,963	13,678	66,235	13,707	13,334	13,322	13,651	12,631	13,603	9,515
18-19	18,836	13,749	12,476	10,922	15,747	71,730	14,902	12,154	15,369	13,689	14,284	14,640	8,298
19-20	20,116	14,944	11,479	14,226	16,443	77,208	-	-	-	-	-	-	-
19-20 Budget	15,162	13,533	15,158	12,533	14,882	71,268	14,932	15,301	14,330	14,394	15,117	14,810	12,406

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

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Vehicle License Tax (Dollars in Thousands)

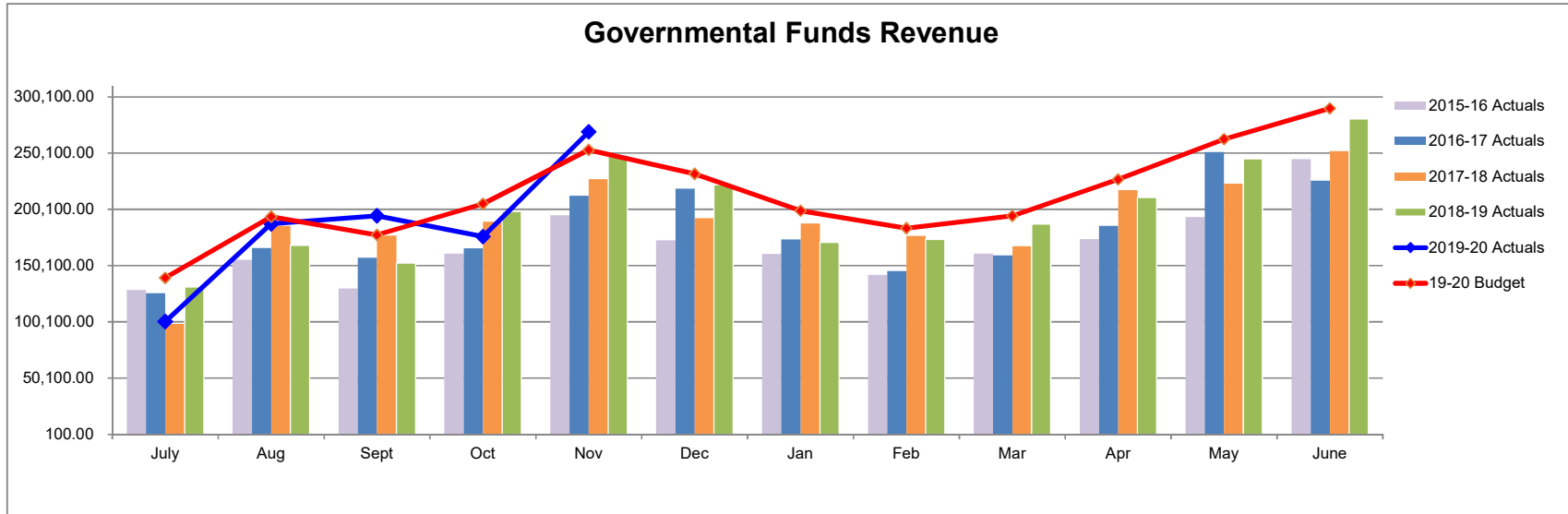


FY	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
15-16	5,095	5,133	4,087	4,922	4,291	23,529	4,550	5,195	5,024	5,065	5,512	4,943	5,983
16-17	5,712	4,393	4,846	5,181	4,242	24,374	4,826	5,607	5,049	5,457	5,470	4,938	5,866
17-18	9,008	4,830	5,152	5,670	4,904	29,564	5,741	5,470	5,714	5,493	5,593	5,602	3,607
18-19	9,422	5,782	5,349	6,492	4,886	31,931	5,800	6,143	5,490	5,943	5,668	5,959	3,276
19-20	10,791	5,619	5,207	6,146	5,408	33,171	-	-	-	-	-	-	-
19-20 Budget	8,554	5,892	5,686	6,514	5,361	32,007	6,120	6,558	6,225	6,424	6,508	6,274	5,481

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

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Governmental Funds Revenue (Dollars in Thousands)

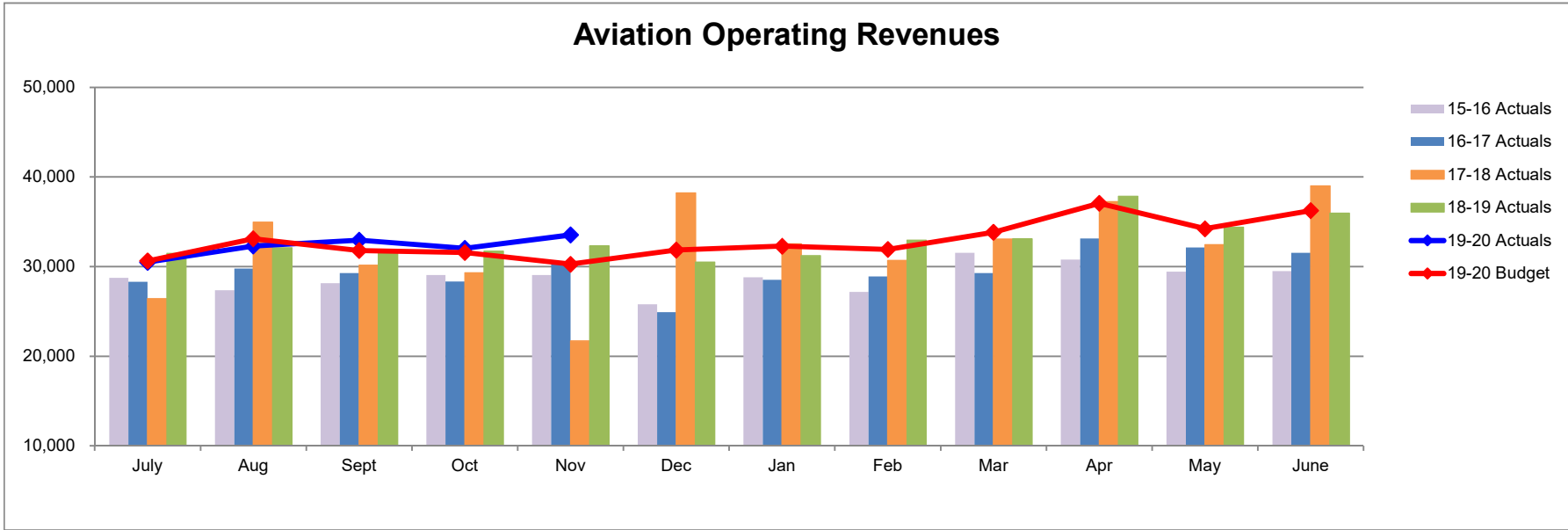


FY	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
15-16	128,588	155,197	129,829	160,655	195,040	769,310	172,648	160,567	141,861	160,707	173,752	193,402	244,902
16-17	125,592	165,819	157,173	165,460	212,320	826,364	218,635	173,436	145,268	159,366	185,518	251,092	225,798
17-18	98,501	185,527	176,701	189,075	226,848	876,652	192,262	187,522	176,559	167,449	217,138	223,002	252,080
18-19	131,124	168,019	152,605	198,474	247,632	897,854	221,971	170,844	173,462	187,169	210,659	245,256	280,540
19-20	100,481	187,393	194,506	175,883	269,127	927,390	-	-	-	-	-	-	-
19-20 Budget	139,293	193,590	177,405	205,052	253,106	968,447	231,700	198,919	183,390	194,333	226,813	262,619	289,899

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

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Aviation Revenues (Dollars in Thousands)

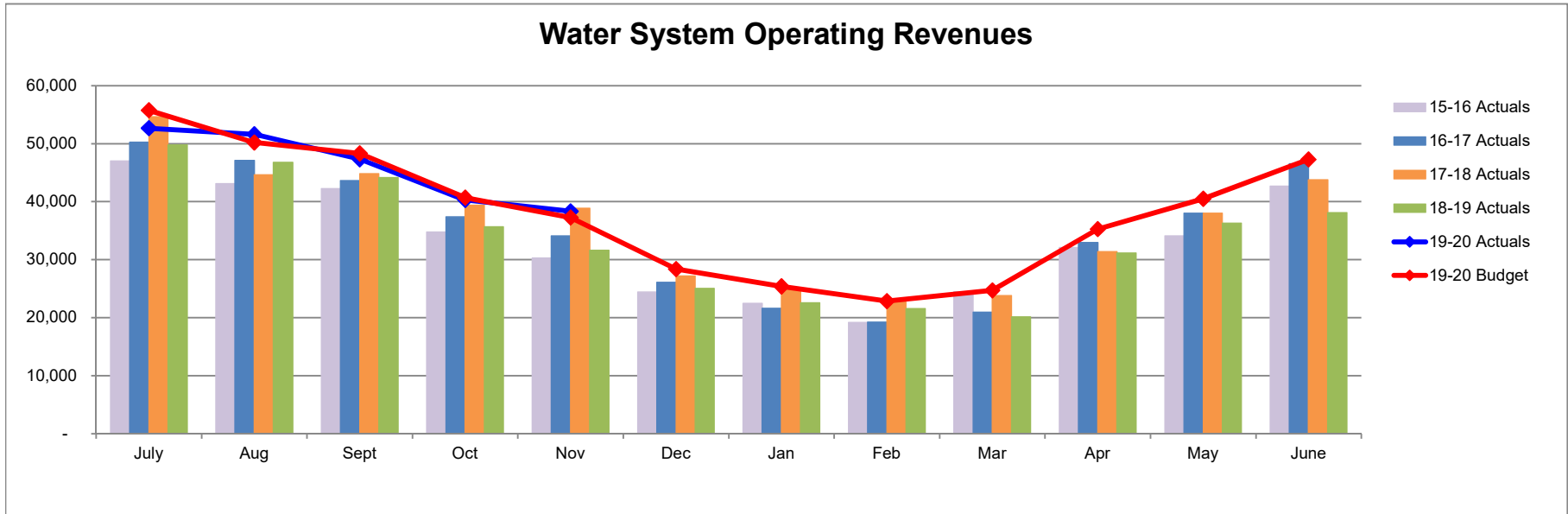


FY	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
15-16	28,758	27,373	28,151	29,050	29,039	142,371	25,795	28,789	27,161	31,530	30,759	29,439	29,507
16-17	28,314	29,777	29,279	28,339	30,504	146,213	24,926	28,532	28,901	29,273	33,162	32,146	31,531
17-18	26,403	34,965	30,148	29,291	21,702	142,509	38,212	32,543	30,671	33,070	37,265	32,447	38,986
18-19	31,468	32,105	31,728	31,719	32,312	159,332	30,496	31,205	32,944	33,075	37,847	34,396	35,938
19-20	30,489	32,307	32,953	32,056	33,532	161,337	-	-	-	-	-	-	-
19-20 Budget	30,641	33,114	31,804	31,562	30,271	157,392	31,837	32,274	31,903	33,841	37,063	34,235	36,244

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

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Water System Revenues (Dollars in Thousands)

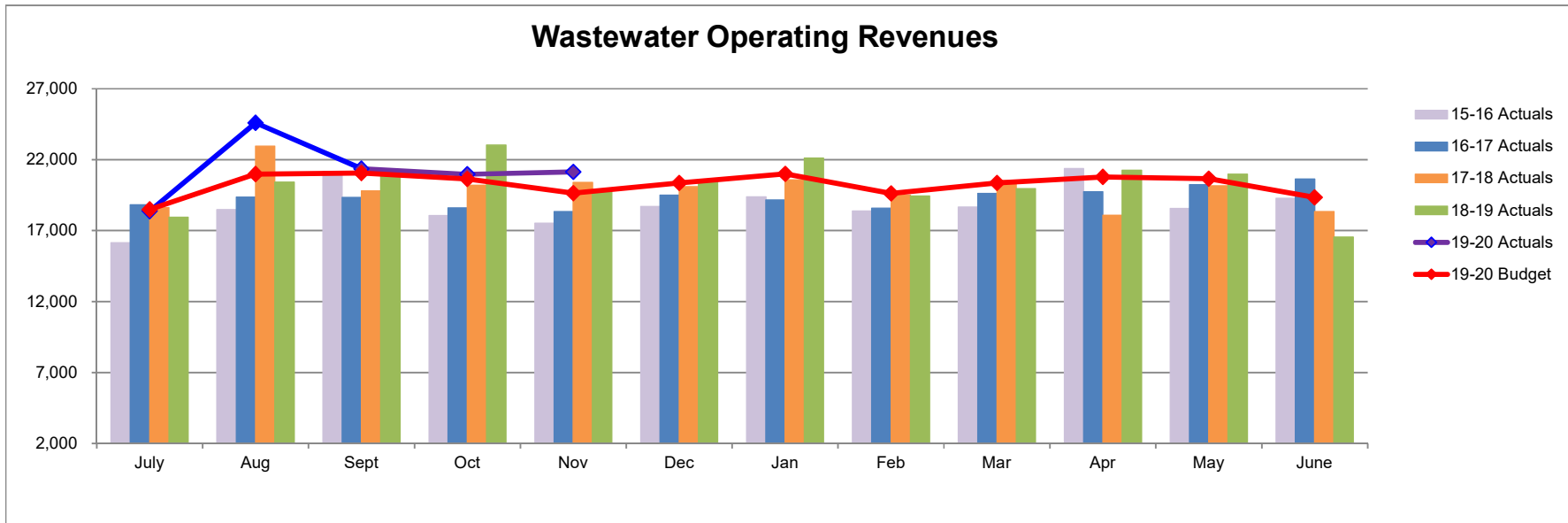


FY	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
15-16	47,014	43,100	42,235	34,778	30,252	197,379	24,406	22,460	19,179	24,487	32,097	34,122	42,680
16-17	50,220	47,104	43,613	37,360	34,083	212,380	26,073	21,608	19,223	20,925	32,958	38,009	46,526
17-18	54,624	44,633	44,819	39,391	38,890	222,357	27,184	25,186	22,704	23,806	31,392	38,031	43,736
18-19	49,797	46,762	44,112	35,672	31,619	207,962	25,048	22,565	21,558	20,138	31,150	36,293	38,106
19-20	52,660	51,596	47,319	40,300	38,339	230,214	-	-	-	-	-	-	-
19-20 Budget	55,742	50,198	48,312	40,689	37,273	232,214	28,392	25,381	22,850	24,700	35,270	40,483	47,281

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

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Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	YTD thru November	Dec	Jan	Feb	Mar	Apr	May	June
15-16	16,156	18,477	21,171	18,058	17,530	91,393	18,697	19,384	18,385	18,659	21,363	18,555	19,289
16-17	18,836	19,359	19,337	18,611	18,347	94,491	19,493	19,155	18,594	19,618	19,731	20,233	20,633
17-18	18,615	22,957	19,811	20,195	20,386	101,964	20,097	20,584	19,499	20,517	18,079	20,160	18,345
18-19	17,949	20,417	21,145	23,028	19,734	102,273	20,469	22,113	19,436	19,960	21,256	20,980	16,544
19-20	18,374	24,593	21,373	20,975	21,142	106,457	-	-	-	-	-	-	-
19-20 Budget	18,496	20,991	21,057	20,650	19,643	100,837	20,357	20,998	19,622	20,356	20,789	20,659	19,337

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

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