



City of Phoenix

February 2020

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

February 29, 2020

To the Mayor and City Council:

This is the City's Financial Report for February, the eighth month of fiscal year 2019-20. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|----------------------------------------------------------------------------------------------------------------------------------------|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Denise Olson
Chief Financial Officer

A handwritten signature in dark ink, appearing to read "Denise Olson".

Joe Jatzkewitz
Deputy Finance Director

A handwritten signature in blue ink, appearing to read "Joe Jatzkewitz".



City of Phoenix
CITY AUDITOR DEPARTMENT

April 6, 2020

CITY AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **February 2020** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). The City Charter requires Finance to prepare a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 16, 2019.

The agreed-upon procedures include the following:

- Verification of mathematical calculations presented within the MFR, and
- Reconciliation of stated financial data presented within the MFR to historical data supplied by Finance.

This engagement was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures, other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Ross Tate
City Auditor



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Expenditures by Programs Page Performance Status

General Fund Expenditures		
General Fund Total Expenditures	1	Better than Expected
General Government	1	Better than Expected
Criminal Justice	2	Better than Expected
Public Safety	2	Expected
Transportation	3	Monitor and Consider Taking Action
Community Development	3	Better than Expected
Community Enrichment	4	Better than Expected
Environmental Services	4	Monitor and Consider Taking Action

Citywide Expenditures		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Better than Expected
Criminal Justice	6	Better than Expected
Public Safety	6	Better than Expected
Transportation	7	Better than Expected
Community Development	7	Better than Expected
Community Enrichment	8	Better than Expected
Environmental Services	8	Better than Expected
General Obligation Debt Service	9	Expected

Capital Expenditures		
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CIP-Aviation	10	
CIP-Phoenix Convention Center	11	
CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	

Revenues by Source	Page	Performance Status
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Property Tax	14	Better than Expected
Local Sales Tax	15	Expected
State Sales Tax	16	Better than Expected
Vehicle License Tax	17	Better than Expected
Governmental Funds	18	Monitor and Consider Taking Action
Aviation	19	Better than Expected
Water System	20	Expected
Wastewater	21	Better than Expected

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Appendix A - Additional Detail for Revenues

Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

From any page of the report, click on the City of Phoenix Bird Emblem to return to the Table of Contents

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

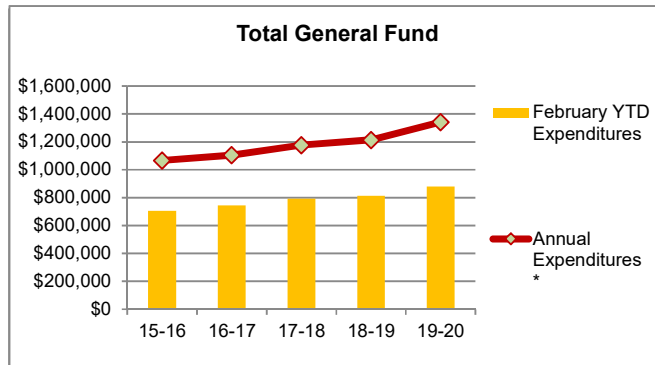
February General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	707,066	1,066,521	66.3%
16-17	745,560	1,105,361	67.4%
17-18	791,533	1,177,280	67.2%
18-19	813,576	1,214,362	67.0%
19-20	880,045	1,341,015	65.6%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2019-20 budgeted general fund expenditures are 10.4% higher than the fiscal year 2018-19 actuals. Fiscal year 2019-20 actual general fund expenditures through February are 8.2% higher than the same period in fiscal year 2018-19.

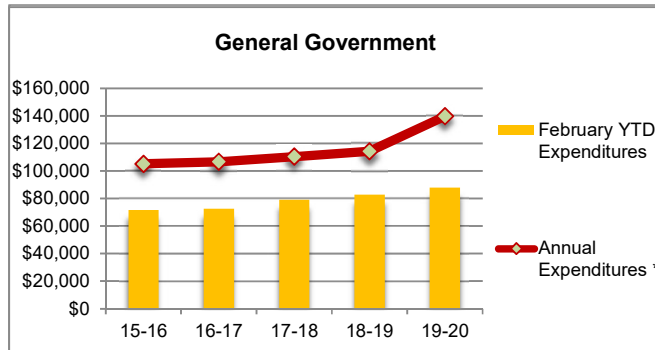
General fund expenditures increased 3.1% in fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 6.5% and 3.6% in the two prior years.

General Government

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	71,538	105,240	68.0%
16-17	72,595	106,754	68.0%
17-18	79,150	110,408	71.7%
18-19	82,867	114,393	72.4%
19-20	88,050	139,831	63.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2019-20 budget includes a 22.2% increase over fiscal year 2018-19 actuals. General fund general government expenditures through February are 6.3% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 3.6% in fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 3.4% and 1.4% in the prior two years.

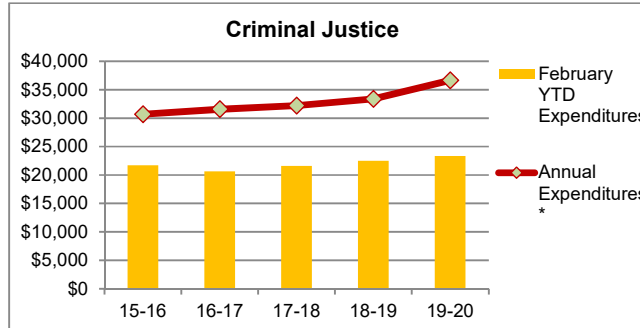
February General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	21,719	30,698	70.8%
16-17	20,675	31,595	65.4%
17-18	21,636	32,232	67.1%
18-19	22,539	33,387	67.5%
19-20	23,352	36,665	63.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2019-20 budget includes a 9.8% increase over fiscal year 2018-19 actuals. General fund criminal justice expenditures through February are 3.6% higher than the same period in the prior fiscal year.

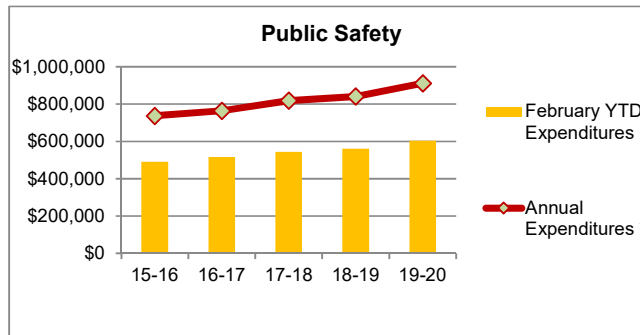
General fund criminal justice expenditures increased 3.6% in the fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 2.0% and 2.9% in the prior two years.

Public Safety

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	489,816	737,129	66.4%
16-17	516,987	764,482	67.6%
17-18	544,939	817,960	66.6%
18-19	560,757	841,467	66.6%
19-20	603,669	911,944	66.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2019-20 budget includes a 8.4% increase over fiscal year 2018-19 actuals. Through February, general fund public safety expenditures are 7.7% higher than the prior fiscal year.

General fund public safety expenditures increased 2.9% over fiscal year 2018-19 over the fiscal year 2017-18. This followed increases of 7.0% and 3.7% in the prior two years.

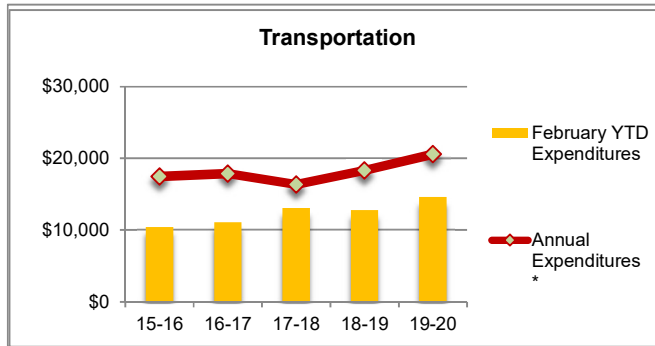
February General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	10,436	17,473	59.7%
16-17	11,098	17,878	62.1%
17-18	13,149	16,366	80.3%
18-19	12,790	18,337	69.7%
19-20	14,596	20,587	70.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2019-20 are budgeted to increase 12.3% over fiscal year 2018-19 actuals. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Through February, General fund transportation expenditures are 14.1% higher than the same period in the prior fiscal year.

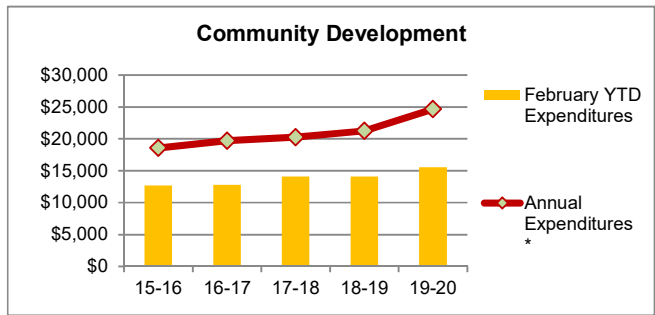
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

Community Development

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	12,692	18,571	68.3%
16-17	12,784	19,709	64.9%
17-18	14,096	20,243	69.6%
18-19	14,108	21,238	66.4%
19-20	15,543	24,639	63.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2019-20 budget includes a 16.0% increase over fiscal year 2018-19 actuals. General fund community development expenditures through February are 10.2% higher than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2018-19 over fiscal year 2017-18 by 4.9%. This follows a year over year increase of 2.7% in fiscal year 2017-18 and 6.1% increase in the 2016-17 fiscal year.

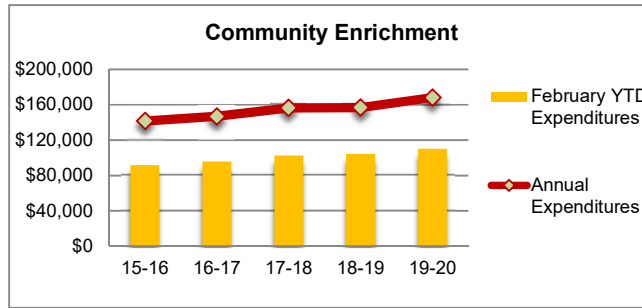
February General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	91,777	141,483	64.9%
16-17	95,571	146,749	65.1%
17-18	102,794	156,325	65.8%
18-19	104,284	156,552	66.6%
19-20	109,973	168,104	65.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2019-20 budget includes a 7.4% increase over fiscal year 2018-19 actuals. Through February, general fund community enrichment expenditures are 5.5% higher than the same period in the prior fiscal year.

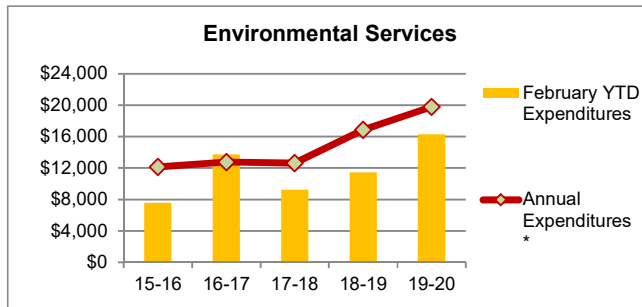
General fund community enrichment expenditures increased 0.1% in fiscal year 2018-19 over fiscal year 2017-18. This followed increases of 6.5% and 3.7% in the prior two years.

Environmental Services

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	7,585	12,143	62.5%
16-17	13,748	12,775	107.6%
17-18	9,234	12,624	73.1%
18-19	11,433	16,886	67.7%
19-20	16,282	19,792	82.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2019-20 budget includes a 17.2 % increase from fiscal year 2018-19 actuals. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Through February, general fund environmental services expenditures are 42.4% higher than the prior fiscal year.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

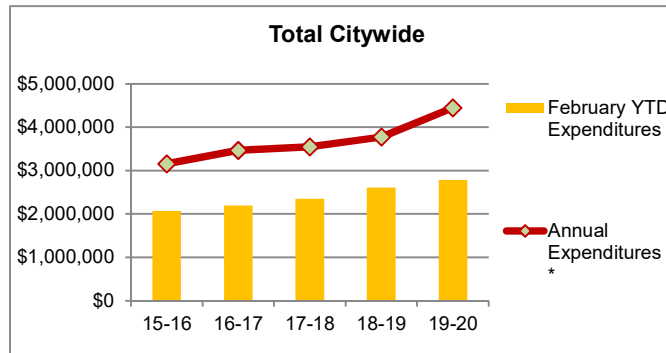
February Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	2,073,930	3,156,441	65.7%
16-17	2,195,312	3,468,589	63.3%
17-18	2,350,069	3,547,078	66.3%
18-19	2,608,604	3,775,464	69.1%
19-20	2,788,997	4,444,572	62.8%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



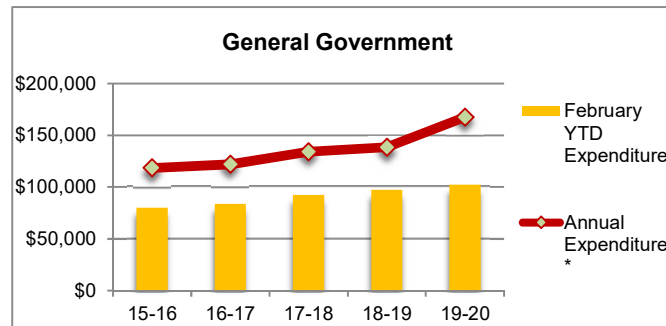
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, the budget for fiscal year 2019-20 anticipates an increase of 17.7% over fiscal year 2018-19 actuals in total operating expenditures. Actual expenditures through February are 6.9% higher than the same period in the prior fiscal year.

General Government

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	80,324	118,505	67.8%
16-17	83,827	121,863	68.8%
17-18	92,407	134,117	68.9%
18-19	97,313	138,349	70.3%
19-20	102,365	167,560	61.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through February are 5.2% higher than the same period in the prior fiscal year. The budget anticipates an increase of 21.1% for fiscal year 2019-20 over fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

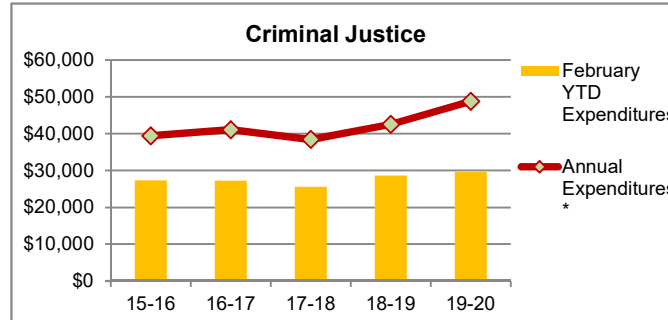
February Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	27,337	39,463	69.3%
16-17	27,251	41,117	66.3%
17-18	25,645	38,411	66.8%
18-19	28,660	42,530	67.4%
19-20	29,641	48,764	60.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



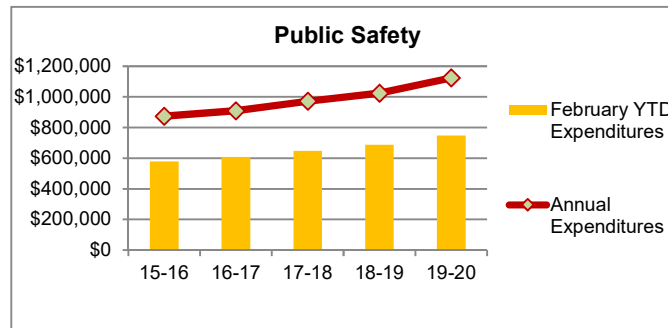
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 3.4% higher through February than the same period in the prior fiscal year. The budgeted increase for fiscal year 2019-20 over fiscal year 2018-19 actuals is 14.7%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Public Safety

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	579,550	874,558	66.3%
16-17	607,741	908,553	66.9%
17-18	646,129	970,771	66.6%
18-19	687,659	1,025,513	67.1%
19-20	746,664	1,124,185	66.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through February are 8.6% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2019-20 over fiscal year 2018-19 actuals is 9.6%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

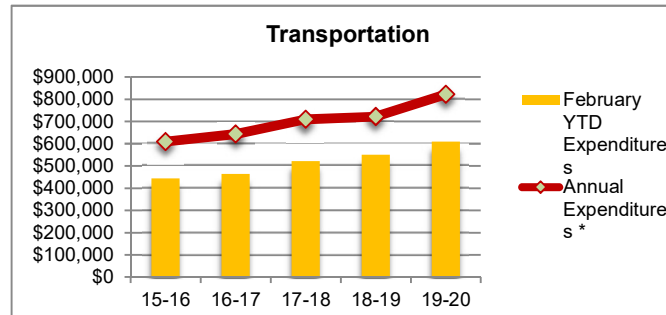
February Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	444,364	609,990	72.8%
16-17	463,838	642,850	72.2%
17-18	522,075	709,977	73.5%
18-19	551,359	722,667	76.3%
19-20	609,645	821,667	74.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



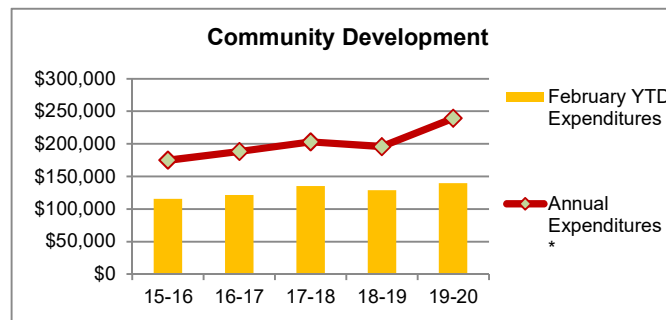
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 10.6% higher through February than the same period in the prior fiscal year. The budget anticipates an increase of 13.7% for fiscal year 2019-20 from fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	115,620	174,956	66.1%
16-17	121,705	188,365	64.6%
17-18	135,253	203,096	66.6%
18-19	128,818	195,716	65.8%
19-20	139,944	239,073	58.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures through February are 8.6% higher than the same period in the prior fiscal year. The fiscal year 2019-20 budget includes an increase of 22.2% over fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

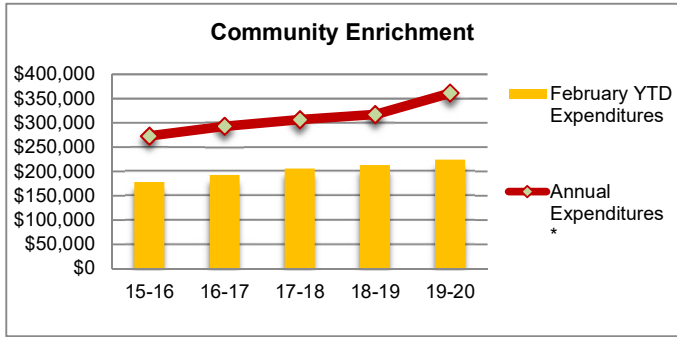
February Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	178,360	273,179	65.3%
16-17	192,684	292,983	65.8%
17-18	205,936	306,763	67.1%
18-19	213,165	317,465	67.1%
19-20	224,243	361,344	62.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



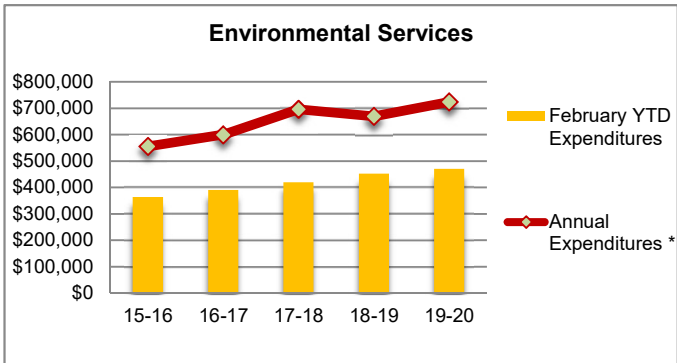
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through February are 5.2% higher than the same period in the prior fiscal year. The fiscal year 2019-20 budget anticipates an increase of 13.8% from fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	363,671	555,711	65.4%
16-17	391,423	599,837	65.3%
17-18	420,578	696,244	60.4%
18-19	451,911	670,219	67.4%
19-20	470,854	724,310	65.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



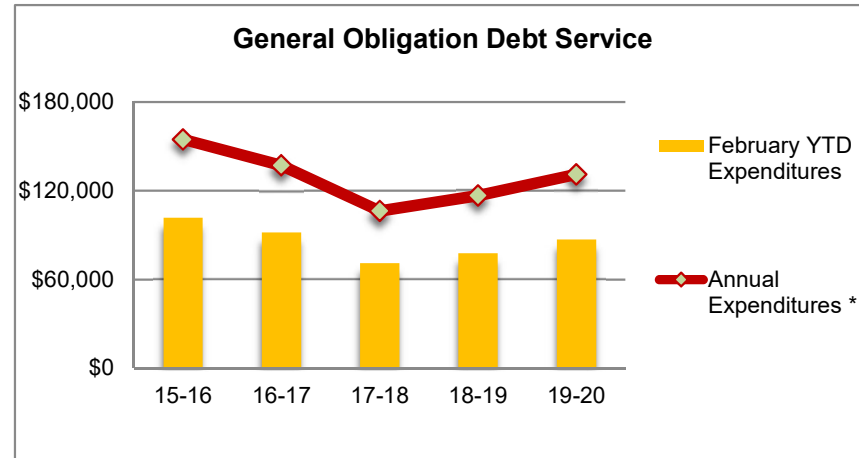
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 4.2% higher through February than the same period in the prior fiscal year. The fiscal year 2019-20 budget anticipates an increase of 8.1% from fiscal year 2018-19 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

City of Phoenix	February YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
15-16	101,790	154,710	65.8%
16-17	91,709	137,205	66.8%
17-18	71,062	106,315	66.8%
18-19	77,756	116,634	66.7%
19-20	87,176	131,082	66.5%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures through February are 12.1% higher than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2019-20 are 12.4% higher than fiscal year 2018-19 actual expenditures for the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
General Gov't	\$ 238,739	\$ 315,502	\$ 290,772	\$ 384,131	\$ 986,975	\$ 387,371

Discussion:

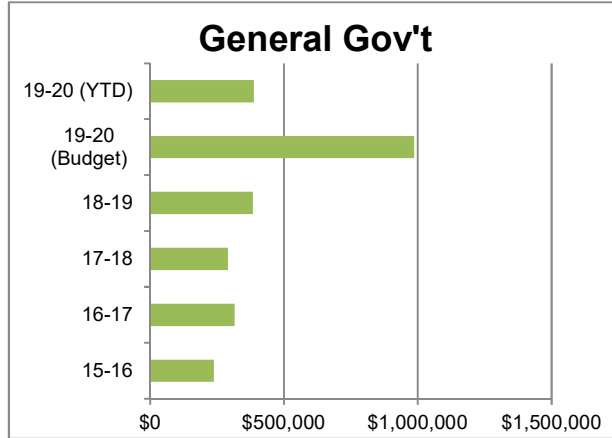
Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

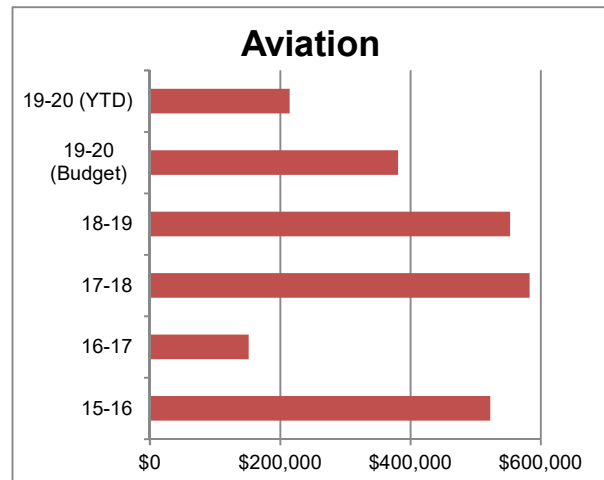
Major projects in fiscal year 2017-18 include street construction and maintenance (\$66 million), parks and recreation facility improvements (\$25 million), conversion of streetlights to LED (\$28 million) and replacement of the City telephone system (\$22 million).

Major projects in fiscal year 2018-19 include street and sidewalk maintenance (\$134.8 million), light rail (\$47.9 million), transit bus and vehicle purchases (\$43.1 million), major streets (\$33.2 million), parks and preserves improvements (\$20.8 million), and telephone system network replacement (\$10.4 million).

Major projects budgeted for fiscal year 2019-20 include Light Rail (\$170.5 million), Talking Stick Arena Renovations (\$150.0 million), pavement maintenance (\$112.2 million), major streets (\$70.3 million), parks preserve development, acquisition, and development (\$67.7 million), transit fare collection system replacement (\$57.9 million), bus purchases (\$40.6 million), replacing the city's badging and access control system (\$24.0 million), KIVA replacement (\$19.8 million), and Data Center Modernization (\$16.8M).



	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Aviation	\$ 522,633	\$ 151,957	\$ 582,921	\$ 552,972	\$ 380,845	\$ 214,637



Discussion:

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.

Major projects in fiscal year 2017-18 include the PHX Sky Train extension (\$423 million), Apron and Taxiway improvements (\$26 million), and terminal 4 improvements including the south 1 concourse (\$20 million).

Major projects in fiscal year 2018-19 include PHX Sky Train stage 2 (\$267.8 million) and terminal 4 south 1 concourse (\$127.8 million).

Major projects budgeted for fiscal year 2019-20 include PHX Terminal 4 south concourse and gates (\$110M), Runway, Apron and Taxiway Improvements (\$70M), and PHX Sky Train (\$35M).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

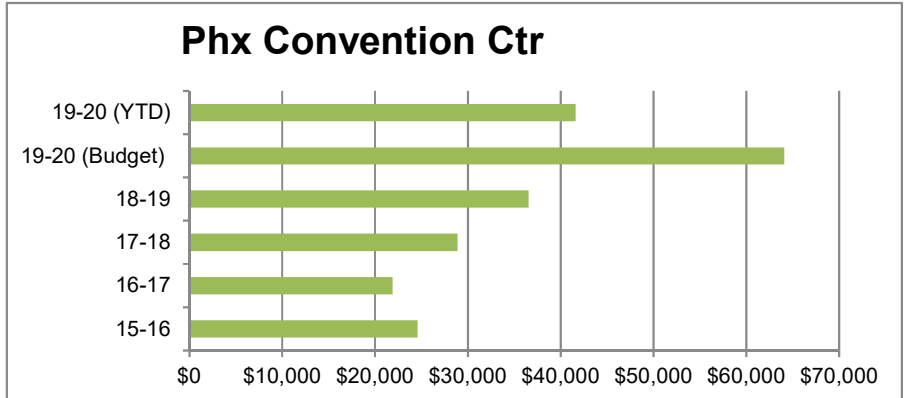


	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Phx Convention Ctr	\$ 24,554	\$ 21,885	\$ 28,898	\$ 36,542	\$ 64,075	\$ 41,596

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$24 million for fiscal year 2019-20.

Other major projects budgeted for fiscal year 2019-20 include shoring wall (\$31.2 million) and exhibit hall lighting (\$2.6 million).



	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Solid Waste	\$ 8,781	\$ 7,460	\$ 10,355	\$ 7,857	\$ 19,248	\$ 3,579

Discussion:

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

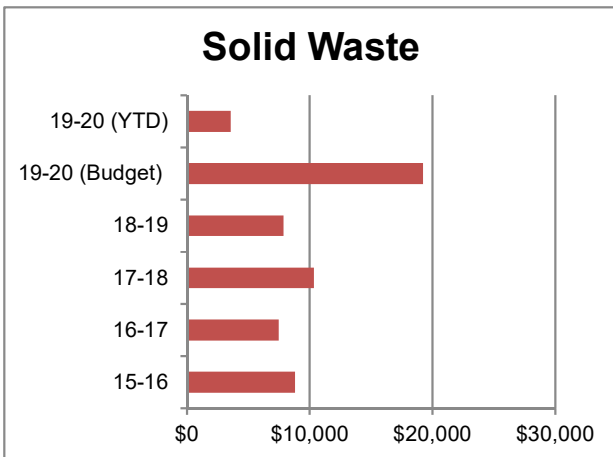
In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.

In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

In fiscal year 2017-18 Solid Waste spent \$10.3 million on SR85 Landfill requirements.

In fiscal year 2018-19 Solid Waste spent \$4.5 million on North Gateway material recovery facility upgrade and \$1.5 million on SR 85 Landfill.

Major projects budgeted for fiscal year 2019-20 include \$12 million in transfer stations and \$2.5 million for solid waste projects and unexpected expenditures.



Capital Expenditures (Dollars in Thousands)

Refer to detailed financial schedules pages 22 - 34



	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Wastewater	\$ 42,084	\$ 106,776	\$ 105,912	\$ 97,890	\$ 205,958	\$ 66,516

Discussion:

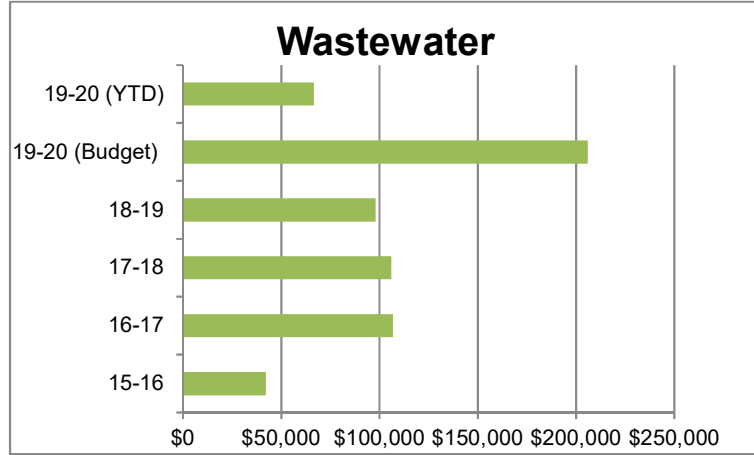
In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.

In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

In fiscal year 2017-18, Wastewater spent \$54 million on pipeline assessment, repair, replacement and construction and \$23 million on improvements at the 91st Avenue Wastewater Treatment Plant.

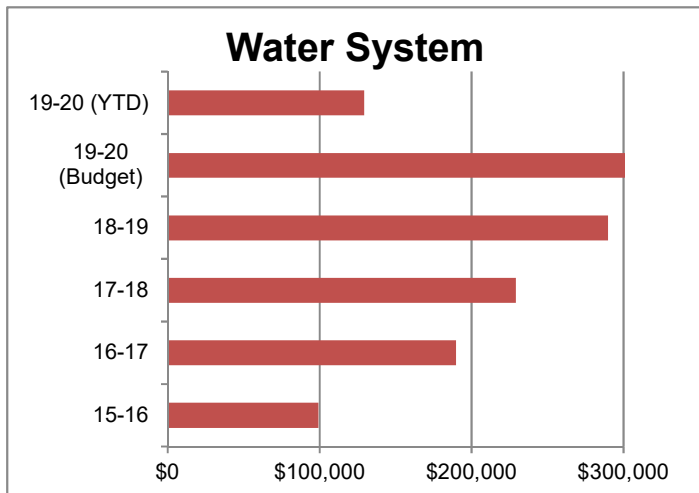
In fiscal year 2018-19, Wastewater spent \$45.2 million in sewer main replacement and construction and \$32.5 million on improvements and maintenance at the wastewater treatment plants.

Major projects budgeted in fiscal year 2019-20 include sewer replacement and construction (\$126.3 million), 91st Ave Waste Water Treatment Plant (\$28.6 million), and lift stations (\$20.4 million).



	15-16	16-17	17-18	18-19	19-20 (Budget)	19-20 (YTD)
Water System	\$ 99,091	\$ 189,809	\$ 229,256	\$ 289,858	\$ 374,117	\$ 129,417

Discussion:



In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

In fiscal year 2017-18, Water spent \$82 million to construct, replace or rehabilitate pipelines and valves, \$36 million on groundwater well projects, \$21 million on the Union Hills Water Treatment Plant rehabilitation and \$17 million on water resiliency and storage.

In fiscal year 2018-19 water spent \$111.1 million on main replacement and construction, \$49.9 million on boosters, \$35.2 million on groundwater well program, \$24.4 million on production, and \$23.6 million on 24th street water treatment plant rehabilitation.

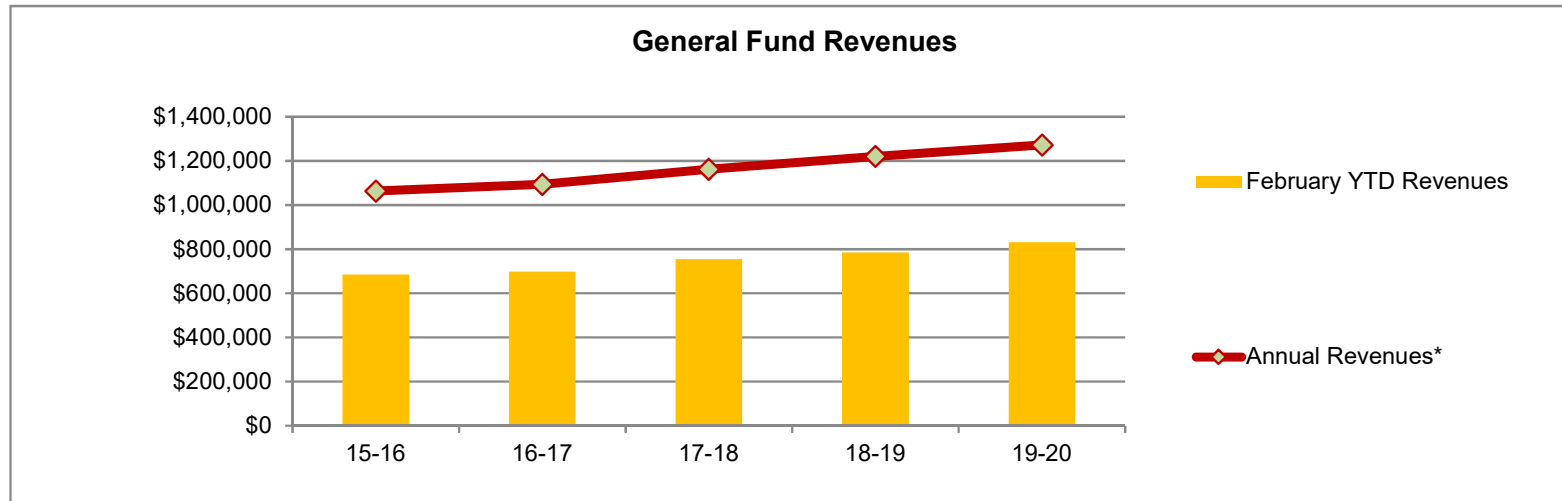
Major projects budgeted in fiscal year 2019-20 include water main replacement and construction (\$150.2 million), field site consolidation (\$36.0 million), Val Vista design and rehabilitation construction (\$33.8 million), and designing and constructing new water supply wells (\$25.6 million).

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	February YTD Revenues	Annual Revenues*	% of Annual Revenues
15-16	685,349	1,063,211	64.5%
16-17	698,348	1,094,933	63.8%
17-18	754,524	1,162,635	64.9%
18-19	786,330	1,220,768	64.4%
19-20	832,171	1,272,830	65.4%

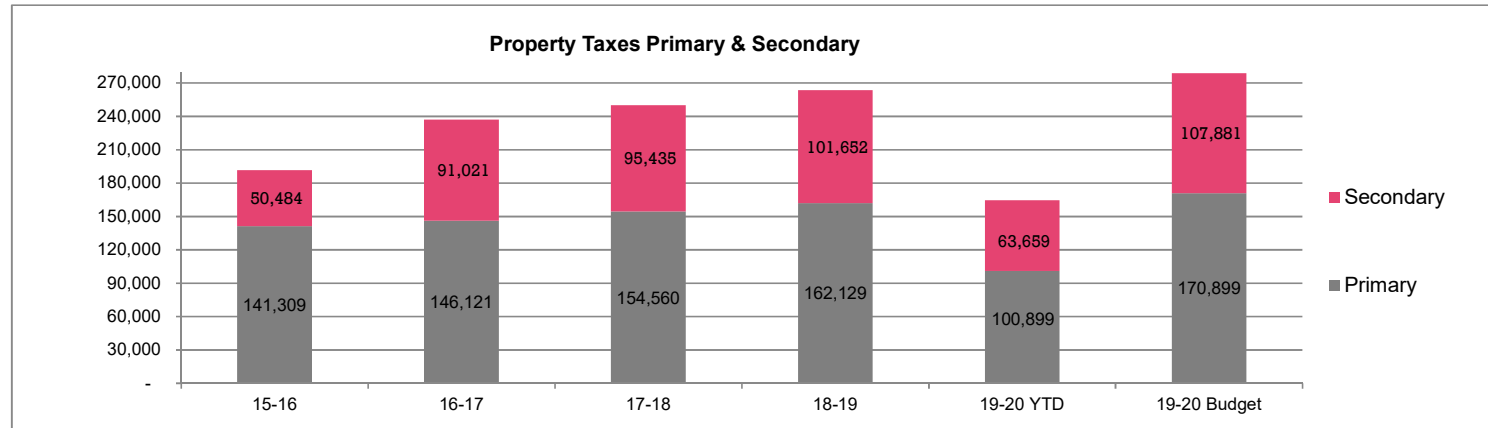
* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2019-20 general fund operating revenues are budgeted to increase 4.3% over prior year actuals. Actual revenues through February are 5.8% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397	141,309	50,484
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598	146,121	91,021
17-18	249,995	(1,054)	(395)	891	16,220	87,691	25,018	10,162	7,020	8,086	11,994	52,962	31,400	154,560	95,435
18-19	263,781	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	12,026	68,870	21,036	162,129	101,652
19-20 YTD	164,558	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	-	-	-	-	100,899	63,659
19-20 Budget	278,780	(1,153)	277	982	15,180	87,978	39,705	12,428	6,116	8,468	13,458	67,856	27,485	170,899	107,881

Note: Monthly budget amount for 19-20 is the average % of last 3 years of the total budget amount



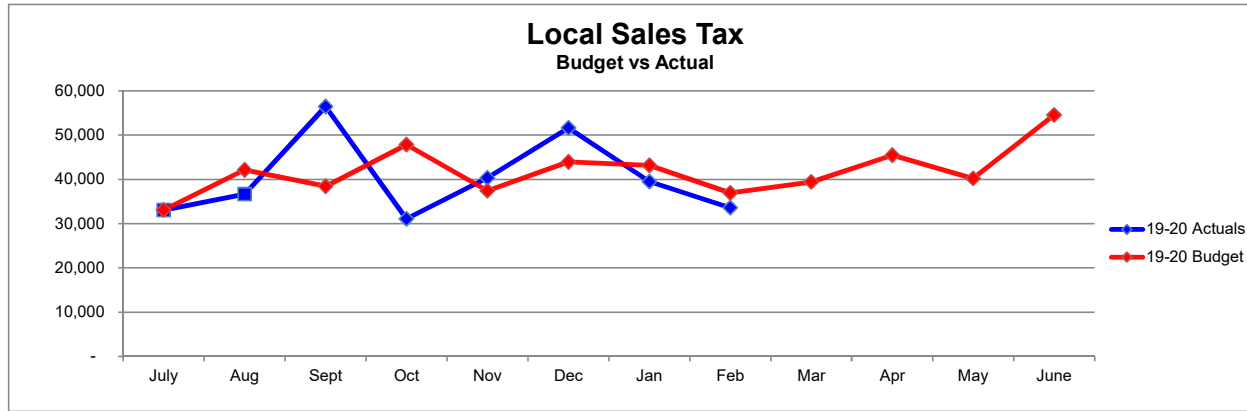
Better than Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 5.7% in fiscal year 2019-20 over fiscal year 2018-19 actuals.

Local Sales Tax Revenues (Dollars in Thousands)

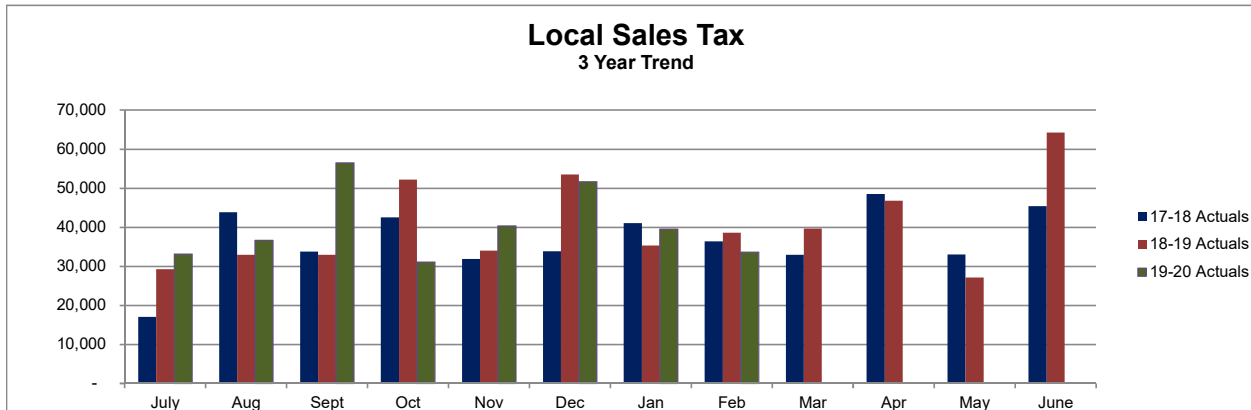
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

Fiscal year 2019-20 local sales tax revenues through February are 4.4% higher than the same period in the prior year. Actual local sales tax revenues through February are 0.2% lower than budget expectations.

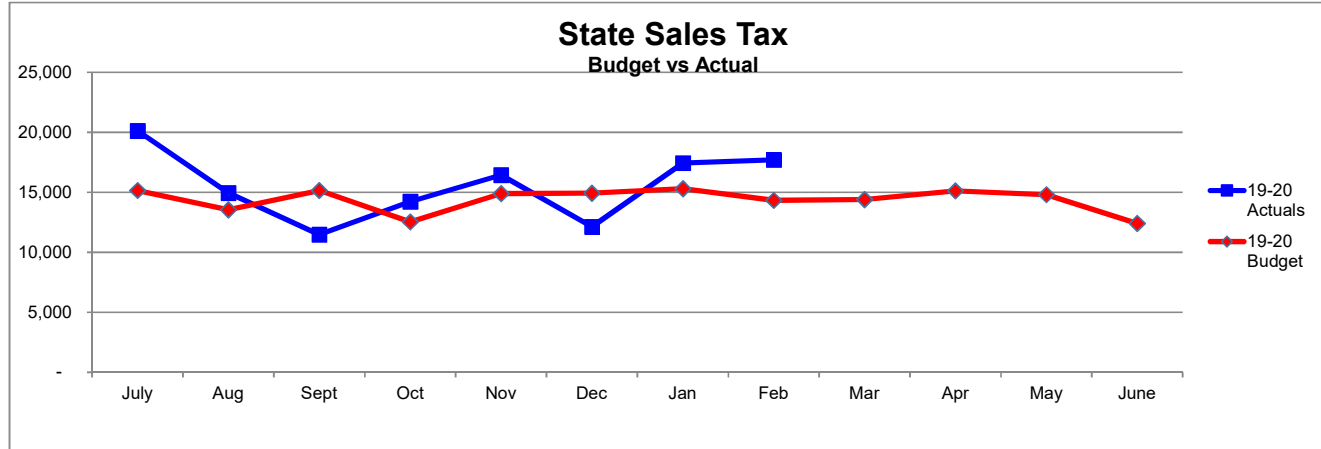


Fiscal year 2018-19 local sales tax revenues were 10.5% higher than the prior year. This follows increases of 2.8% and 1.9% in the two previous years.

[Click Here for Additional Information](#)

State Sales Tax Revenues (Dollars in Thousands)

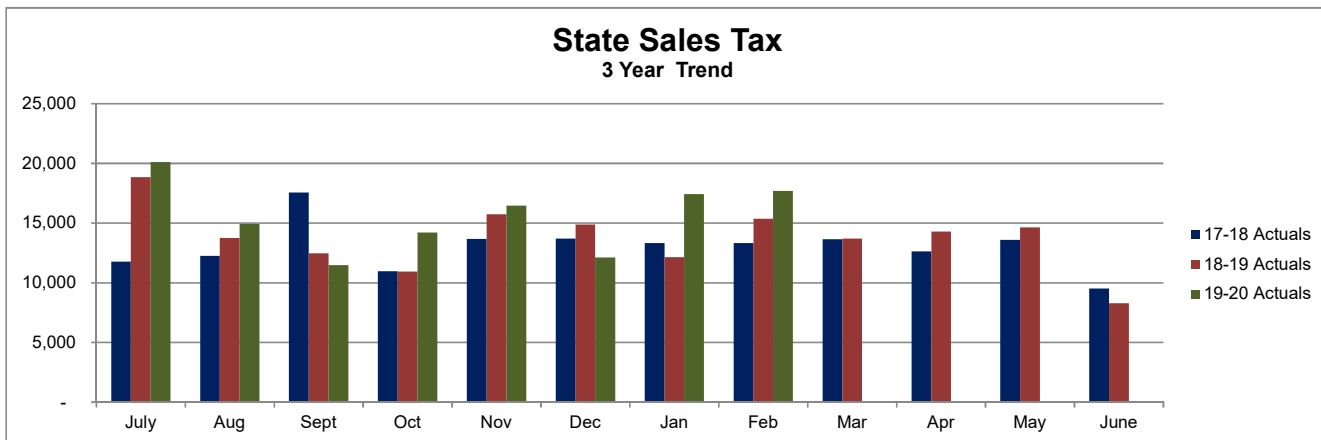
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

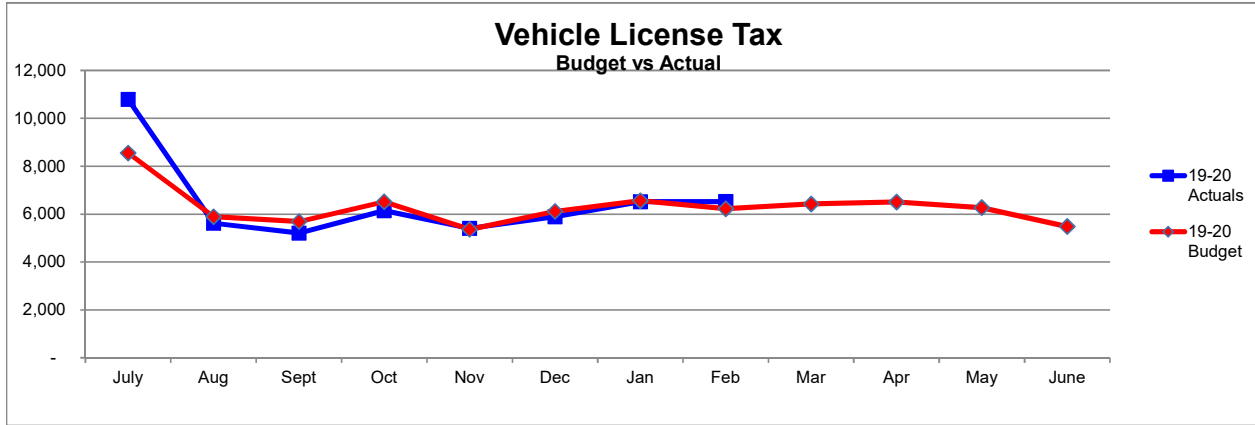
The fiscal year 2019-20 budget includes an increase of 4.5% in state shared sales tax over fiscal year 2018-19 actuals. Through February state shared sales tax revenues are 7.5% above budget expectations.



Fiscal year 2018-19 state sales tax revenues were 5.8% higher than the prior year. This follows increases of 8.4% and 4.7% in the two previous years.

[Click Here for Additional Information](#)

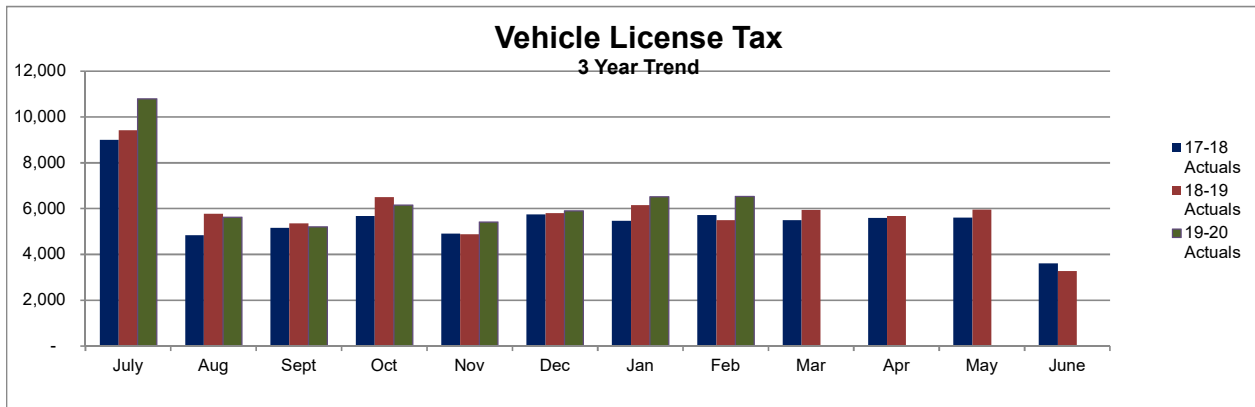
Vehicle License Tax Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared vehicle license tax revenues through February 2020 are 2.3% higher than budget expectations for the period.

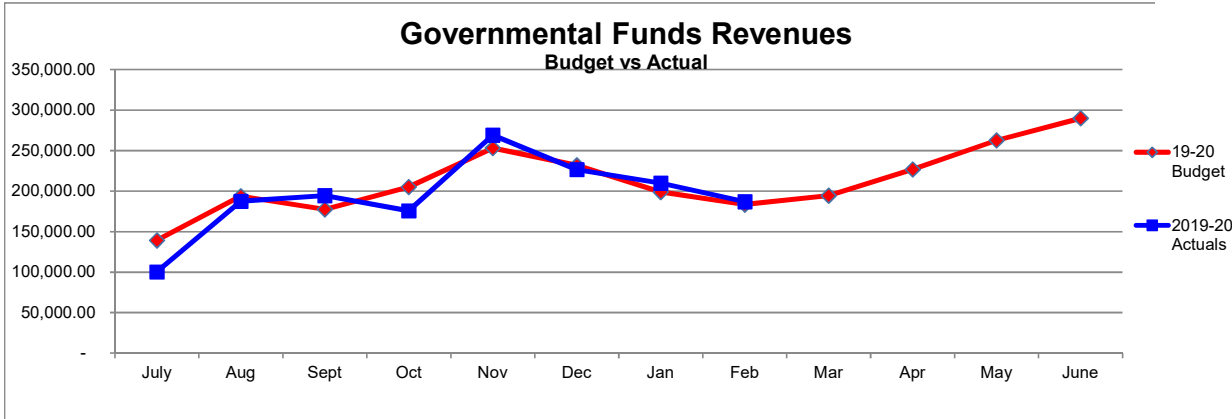


Fiscal year 2018-19 state shared vehicle license tax revenues were 5.1% higher than the prior year. This follows increases of 8.4% and 3.0% in the two previous years.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

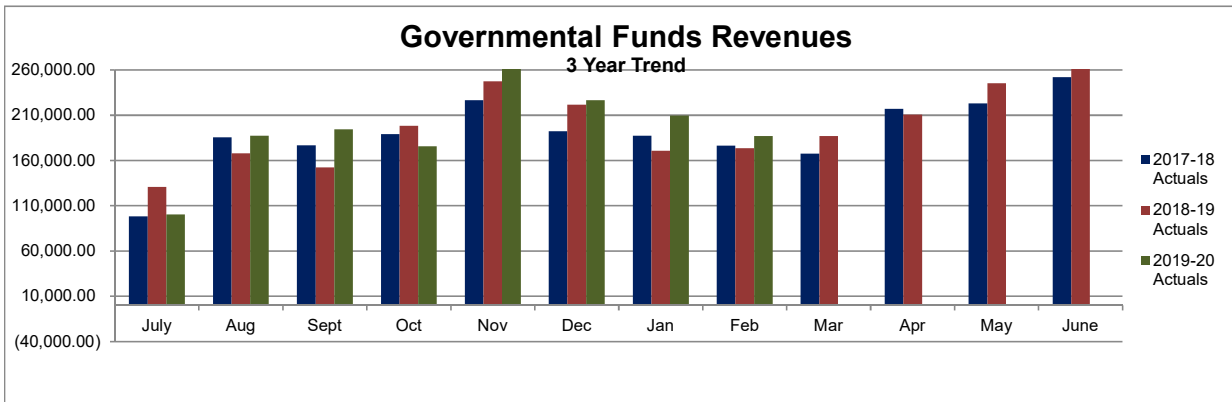
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

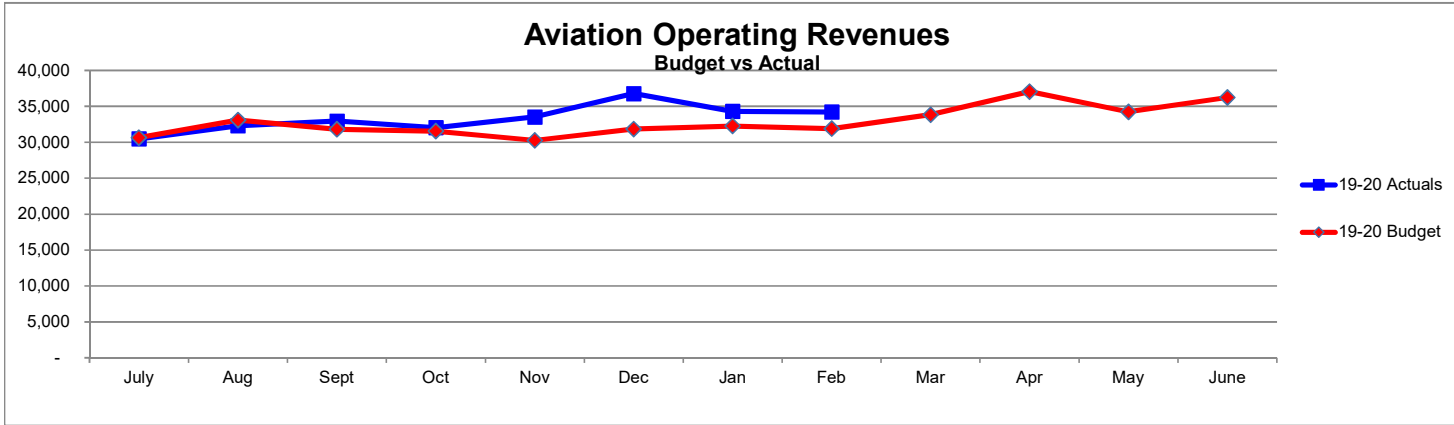
Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through February 2020 are 2.0% lower than budget expectations for the period.



Fiscal year 2018-19 governmental fund revenues were 4.1% higher than the prior year. This follows increases of 4.9% and 8.3% in the two previous years.

[Click Here for Additional Information](#)

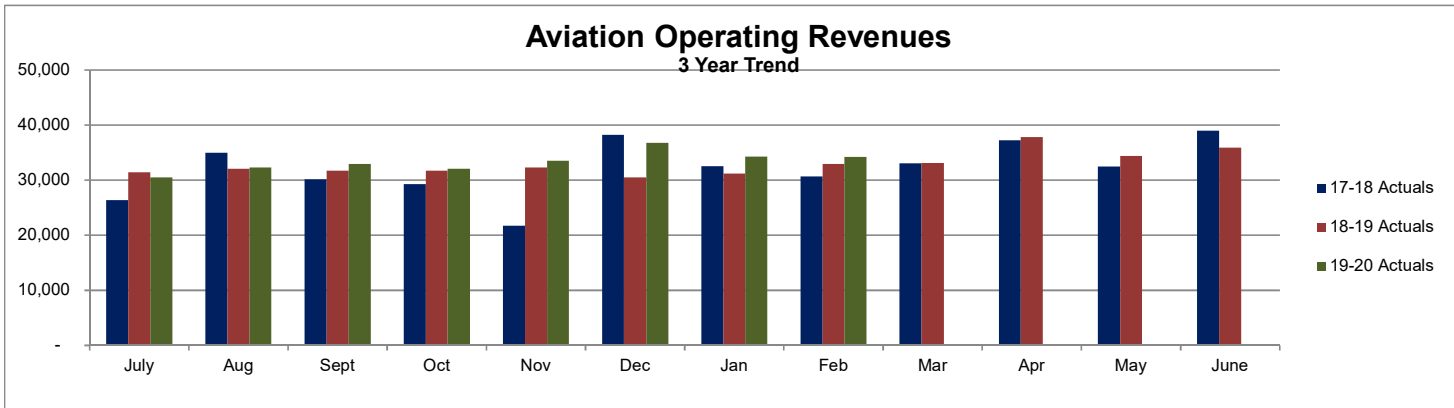
Aviation Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues through February 2020 are 5.2% higher than budget expectations for the period.

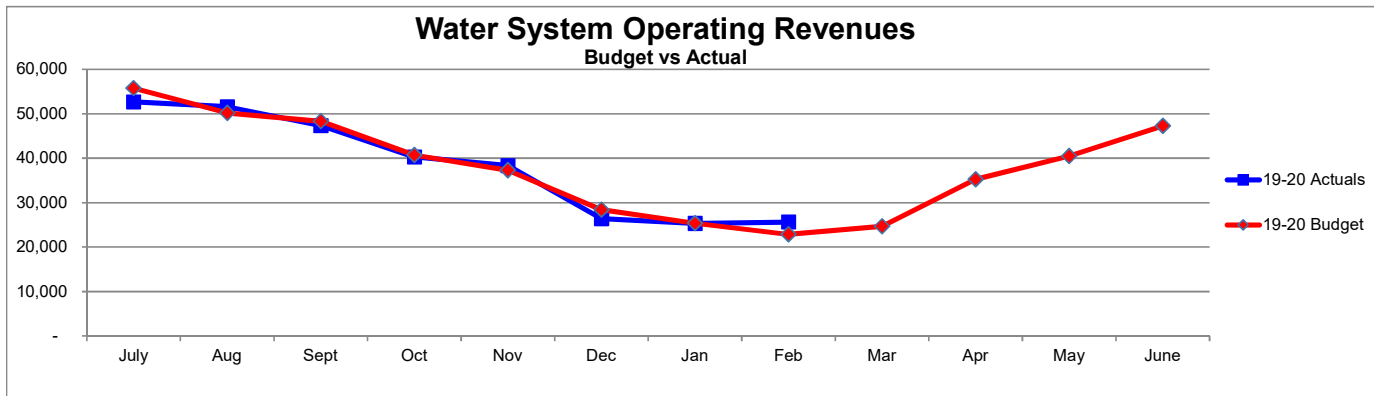


Fiscal year 2018-19 aviation revenues were 2.5% higher than the prior year. This follows increases of 8.7% and 2.7% in the two previous years.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

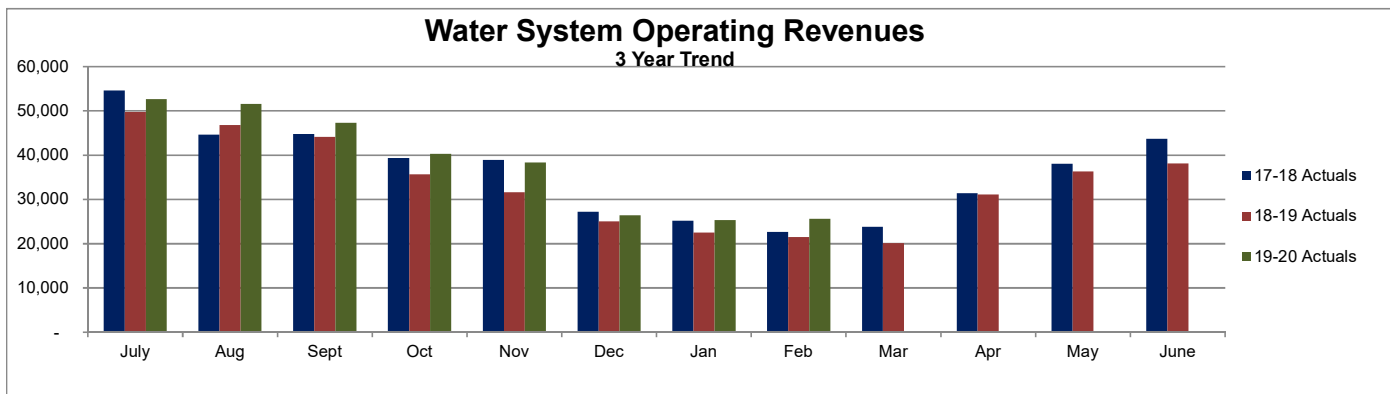
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

Water system revenues through February 2020 are 0.4% lower than budget expectations for the period.

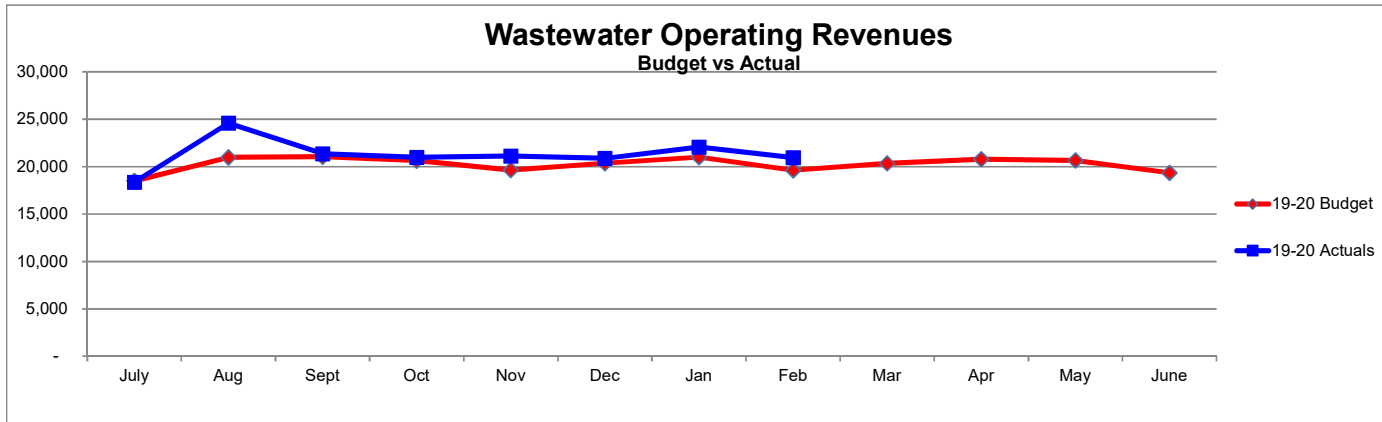


Fiscal year 2018-19 water system revenues were 7.3% lower than the prior year. This follows increases of 4.0% and 5.3% in the two previous years.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

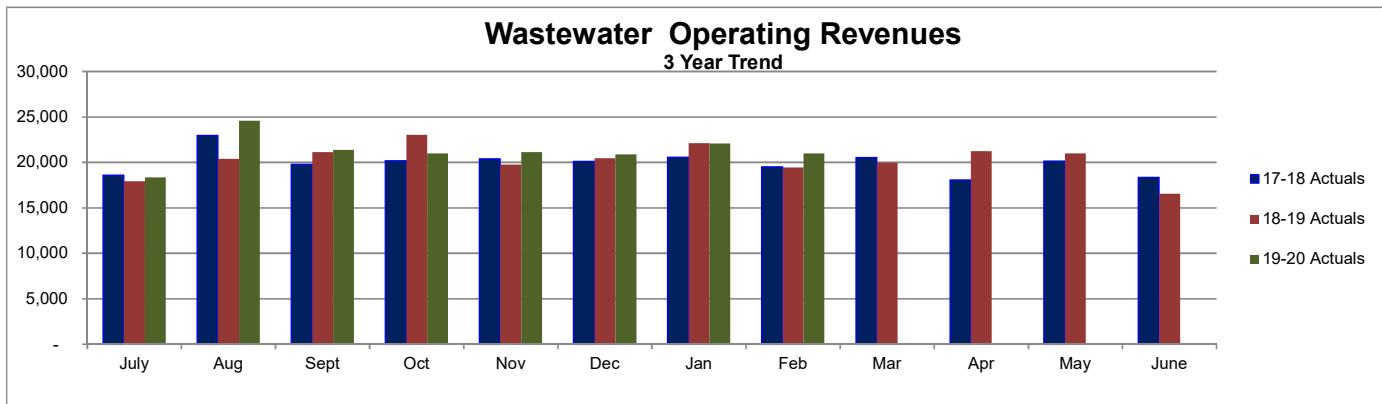
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues through February 2020 are 5.3% higher than budget expectations for the period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of FEBRUARY 29
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2019-2020	2019-2020	2018-2019
Revenues			
Local Taxes			
Sales Taxes	\$ 502,650	\$ 322,327	\$ 308,712
Privilege License Fees	2,779	2,081	2,112
State Shared Taxes			
State Sales Tax	172,557	124,475	114,155
State Income Tax	215,228	143,131	131,278
Vehicle License Tax	75,597	52,104	49,364
Primary Property Tax	170,899	100,899	94,507
Licenses and Permits	2,998	1,922	1,875
Cable Communications	11,152	5,110	5,594
Municipal Court			
Fines and Forfeitures	12,663	7,444	8,102
Court Default Fee	1,409	767	783
Police	14,231	9,455	9,121
Library	570	297	429
Parks and Recreation	7,163	4,453	4,382
Engineering & Architectural Services	-	-	-
Planning & Development	1,755	1,139	1,084
Street Transportation	4,806	3,847	3,911
Fire			
Emergency Transportation Service	36,964	25,769	24,233
Hazardous Materials Inspection Fee	1,400	567	550
Other	12,642	8,983	8,838
Interest	9,407	7,147	6,201
Other Fees and Service Charges	15,962	10,254	11,099
Total Revenues	\$ 1,272,831	\$ 832,171	\$ 786,330

General Fund Expenditures



As of FEBRUARY 29 (dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2019-2020	2019-2020	2018-2019
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,094	\$ 1,079	\$ 1,043
City Council	4,751	2,573	2,242
City Manager	2,873	2,520	2,434
Information Technology Services	45,528	29,329	24,382
Public Information	2,357	1,593	1,375
Equal Opportunity	2,702	1,424	1,435
Law	25,841	15,424	14,216
City Auditor	3,345	1,980	2,186
City Clerk	7,258	3,251	2,565
Human Resources	11,530	7,863	7,919
Budget and Research	3,659	2,779	2,418
Finance	24,975	16,141	16,027
Others	2,918	2,094	4,625
Total General Government	<u>139,831</u>	<u>88,050</u>	<u>82,867</u>
Criminal Justice			
Municipal Court	31,376	19,967	19,229
Public Defender	5,289	3,385	3,310
Total Criminal Justice	<u>36,665</u>	<u>23,352</u>	<u>22,539</u>
Public Safety			
Police	566,452	376,838	357,733
Fire	345,429	226,878	203,155
Others	63	(47)	(131)
Total Public Safety	<u>911,944</u>	<u>603,669</u>	<u>560,757</u>
Transportation			
Street Transportation	18,947	12,955	10,999
Public Transit	1,640	1,640	1,791
Total Transportation	<u>20,587</u>	<u>14,595</u>	<u>12,790</u>
Community Development			
Economic Development	6,054	3,657	3,464
Neighborhood Services Department	14,073	9,390	8,317
Planning and Development	4,334	2,402	2,295
Others	179	94	32
Total Community Development	<u>24,640</u>	<u>15,543</u>	<u>14,108</u>
Community Enrichment			
Parks and Recreation	101,458	64,705	61,172
Library	39,710	27,854	24,870
Human Services	20,157	12,444	12,162
Others	6,779	4,970	6,081
Total Community Enrichment	<u>168,104</u>	<u>109,973</u>	<u>104,285</u>
Environmental Services			
Public Works	18,475	15,525	11,040
Environmental Programs	800	327	393
Others	517	430	-
Total Environmental Services	<u>19,792</u>	<u>16,282</u>	<u>11,433</u>
Capital Improvement	19,452	8,581	4,797
Vacancy Savings	(5,000)	-	-
Contingencies	57,912	-	-
Total Expenditures and Encumbrances	<u>\$ 1,393,927</u>	<u>\$ 880,045</u>	<u>\$ 813,576</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of FEBRUARY 29
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2019-2020	2019-2020	Year-to-Date 2018-2019
General Funds			
Local Taxes:			
Sales Taxes	\$ 502,650	\$ 322,327	\$ 308,712
Privilege License Fees	2,779	2,081	2,112
State Shared Taxes:			
State Sales Tax	172,557	124,475	114,155
State Income Tax	215,228	143,131	131,278
Vehicle License Tax	75,597	52,104	49,364
Primary Property Tax	170,899	100,899	94,507
Licenses and Permits	2,998	1,922	1,875
Cable Communications	11,152	5,110	5,594
Municipal Court	14,072	8,211	8,885
Police	14,231	9,455	9,121
Library Fees	570	297	429
Parks and Recreation	7,163	4,453	4,382
Planning & Development	1,755	1,139	1,084
Street Transportation	4,806	3,847	3,911
Fire	51,006	35,319	33,621
Interest	9,407	7,147	6,201
Other Fees and Service Charges	15,962	10,254	11,099
Total General Funds	1,272,831	832,171	786,330
Special Revenue and Debt Service Funds			
Neighborhood Protection	37,258	23,552	21,893
Public Safety Enhancement & Expansion	101,758	61,843	52,777
Parks and Preserves	37,513	25,029	22,255
Golf Courses	5,514	4,089	3,393
Transit 2000 & 2050	297,675	189,807	181,504
Court Awards	4,913	3,033	1,686
Planning and Development	66,542	57,721	52,296
Capital Construction	8,837	5,434	5,690
Sports Facilities	27,571	13,874	11,521
Highway User Revenue	145,919	96,014	93,055
Regional Transit Revenues	40,580	29,660	22,037
Community Reinvestment	6,251	8,224	2,096
Other Restricted Fees	37,600	15,523	29,793
Grants	352,704	119,483	116,195
G.O. Bond/Secondary Property Tax	112,653	65,381	61,610
Total Special Revenue and Debt Service Funds	1,283,288	718,668	677,801
Enterprise Funds			
Aviation	394,789	266,636	253,977
Convention Center	91,048	53,154	49,490
Water System	456,571	307,592	277,133
Wastewater	242,954	170,381	164,291
Solid Waste	150,958	98,239	100,008
Total Enterprise Funds	1,336,320	896,002	844,899
Total Operating Revenues	\$ 3,892,439	\$ 2,446,841	\$ 2,309,029

Citywide Operating Expenditures



As of FEBRUARY 29

(dollars in thousands)

Source	Budget 2019-2020	Actual Year-to-Date	
		2019-2020	2018-2019
General Government			
General Funds	\$ 139,831	\$ 88,049	\$ 82,868
Other Funds	27,729	14,316	14,445
Total General Government	167,560	102,365	97,313
Criminal Justice			
General Funds	36,665	23,352	22,539
Other Funds	12,099	6,289	6,121
Total Criminal Justice	48,764	29,641	28,660
Public Safety			
General Funds	911,944	603,669	560,757
Other Funds	212,241	142,995	126,902
Total Public Safety	1,124,185	746,664	687,659
Transportation			
General Funds	20,587	14,596	12,791
Other Funds	801,080	595,049	538,568
Total Transportation	821,667	609,645	551,359
Community Development			
General Funds	24,639	15,543	14,108
Other Funds	214,434	124,401	114,710
Total Community Development	239,073	139,944	128,818
Community Enrichment			
General Funds	168,104	109,973	104,285
Other Funds	193,240	114,270	108,880
Total Community Enrichment	361,344	224,243	213,165
Environmental Services			
General Funds	19,792	16,282	11,432
Other Funds	704,518	454,572	440,479
Total Environmental Services	724,310	470,854	451,911
Debt Service			
General Funds	-	-	-
Other Funds	131,082	87,176	77,756
Total Debt Service	131,082	87,176	77,756
Capital Improvement			
General Funds	19,452	8,581	4,797
Other Funds	807,135	369,884	367,166
Total Capital Improvement	826,587	378,465	371,963
Vacancy Savings			
General Funds	(5,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(5,000)	-	-
Contingencies			
General Funds	57,912	-	-
Other Funds	57,500	-	-
Total Contingencies	115,412	-	-
Total Operating			
General Funds	1,393,926	880,045	813,577
Other Funds	3,161,058	1,908,952	1,795,027
Total Operating Budget	\$ 4,554,984	\$ 2,788,997	\$ 2,608,604

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended FEBRUARY 29		Source	Budget Estimate 2019-2020	Actual Year-to-Date	
2020	2019			2019-2020	2018-2019
General Funds					
Local Taxes:					
\$ 33,570,496	\$ 38,579,102	Sales Taxes	\$ 502,650,000	\$ 322,327,248	\$ 308,712,114
187,504	283,393	Privilege License Fees	2,778,500	2,081,342	2,112,189
<u>33,758,000</u>	<u>38,862,495</u>	<i>Total Local Taxes</i>	<u>505,428,500</u>	<u>324,408,590</u>	<u>310,824,303</u>
State Shared Taxes:					
17,707,764	15,368,194	State Sales Tax	172,557,000	124,475,332	114,154,667
17,891,434	16,409,929	State Income Tax	215,228,000	143,131,475	131,278,122
6,528,715	5,490,127	Vehicle License Tax	75,597,000	52,104,441	49,364,481
<u>42,127,913</u>	<u>37,268,250</u>	<i>Total State Shared Taxes</i>	<u>463,382,000</u>	<u>319,711,248</u>	<u>294,797,270</u>
4,622,943	3,356,496	Primary Property Tax	170,899,000	100,899,097	94,506,557
282,193	259,740	Licenses and Permits	2,998,000	1,921,871	1,875,104
0	0	Cable Communications	11,152,000	5,109,853	5,593,515
Municipal Court:					
1,017,324	1,021,853	Fines and Forfeitures	12,662,750	7,443,756	8,101,817
130,858	126,977	Court Default Fee	1,409,000	766,871	783,432
<u>1,148,182</u>	<u>1,148,830</u>	<i>Total Municipal Court</i>	<u>14,071,750</u>	<u>8,210,627</u>	<u>8,885,249</u>
2,984,301	749,063	Police	14,230,592	9,454,918	9,121,008
39,157	56,060	Library Fees	569,801	297,270	428,641
513,662	494,282	Parks and Recreation	7,163,316	4,452,624	4,381,916
167,079	148,636	Planning and Development	1,755,490	1,138,825	1,084,058
(307,321)	1,335,851	Street Transportation	4,805,543	3,846,595	3,910,971
Fire:					
3,210,487	3,803,415	Emergency Transportation Service	36,964,000	25,769,104	24,233,590
59,700	53,600	Hazardous Materials Inspection Fee	1,400,000	566,825	549,650
123,398	207,872	Other	12,641,599	8,983,243	8,837,608
<u>3,393,585</u>	<u>4,064,887</u>	<i>Total Fire</i>	<u>51,005,599</u>	<u>35,319,172</u>	<u>33,620,848</u>
794,137	816,189	Interest	9,407,000	7,146,599	6,201,099
835,268	1,240,270	Other Fees and Service Charges	15,961,784	10,253,986	11,099,216
<u>90,359,099</u>	<u>89,801,049</u>	<i>Total General Funds</i>	<u>1,272,830,375</u>	<u>832,171,275</u>	<u>786,329,755</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended FEBRUARY 29		Source	Budget Estimate 2019-2020	Actual Year-to-Date	
2020	2019			2019-2020	2018-2019
Special Revenue and Debt Service Funds					
\$	1,870,602	\$	1,936,917	Neighborhood Protection:	
	133,614		138,351	Police Neighborhood Protection	\$ 25,633,000
	668,073		691,756	Police Blockwatch	\$ 16,140,060
	31,724		41,207	Fire Neighborhood Protection	\$ 1,152,861
				Interest/Other	\$ 9,155,000
					\$ 5,764,308
					\$ 494,975
					\$ 460,298
				<i>Total Neighborhood Protection</i>	37,258,000
					23,552,204
					21,893,243
				Public Safety Enhancement & Expansion:	
				Police	75,998,000
				Fire	46,420,693
				Interest/Other	25,316,000
					15,063,325
					40,230,749
					12,212,619
					333,132
				<i>Total Public Safety Enhancement & Expansion</i>	101,758,000
					61,843,428
					52,776,500
				Parks and Preserves	37,513,347
					25,028,754
					22,255,156
				Golf Courses:	
				Fees	3,372,500
				Coffee Shops	2,528,834
				Concessions	2,054,512
				Interest	0
				Other	0
					1,883,000
					1,334,250
					1,212,371
					0
					1,369
					(9,264)
					258,285
					224,420
					135,149
				<i>Total Golf Courses</i>	5,513,785
					4,088,873
					3,392,768
				Transit 2000 & 2050:	
				Sales Taxes	249,936,000
				Interest/Other	157,411,649
					146,447,425
					32,395,552
					35,056,149
				<i>Total Transit 2000 & 2050</i>	297,674,578
					189,807,201
					181,503,574
				Court Awards	4,913,184
					3,033,170
					1,686,002
				Planning and Development	66,542,000
					57,721,245
					52,296,126
				Capital Construction	8,837,000
					5,434,168
					5,690,134
				Sports Facilities:	
				Sales Taxes	23,063,000
				Interest/Other	11,842,141
					10,882,541
					4,508,180
					2,032,347
					638,528
				<i>Total Sports Facilities</i>	27,571,180
					13,874,488
					11,521,069

Citywide Operating Revenue by Source (continued)



For the Month Ended FEBRUARY 29		Source	Budget Estimate	Actual Year-to-Date	
2020	2019		2019-2020	2019-2020	2018-2019
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	12,231,242	11,778,347			
	153,789	167,093	145,617,000	93,840,392	90,901,263
	(345)	17,241	152,000	1,322,130	1,224,846
			150,000	851,005	928,548
	<u>12,384,686</u>	<u>11,962,681</u>	<u>145,919,000</u>	<u>96,013,527</u>	<u>93,054,657</u>
	-	-	0	0	0
	4,146,282	5,371,056	40,580,254	29,659,767	22,037,206
	131,877	112,472	6,250,792	8,223,900	2,096,489
	2,879,102	2,239,466	37,599,774	15,523,281	29,792,936
Grants:					
Public Housing:					
\$	720,094	671,822	\$ 7,990,700	5,487,538	5,480,214
	6,224,052	9,324,043	81,312,772	56,444,579	52,945,402
	1,382,104	411,554	25,830,102	7,423,042	3,767,856
	<u>8,326,250</u>	<u>10,407,419</u>	<u>115,133,574</u>	<u>69,355,159</u>	<u>62,193,472</u>
	4,196,045	4,326,270	56,270,174	32,499,864	27,089,003
	9,437,377	2,912,316	111,361,958	(131,498)	5,646,052
	3,822,503	36,636	30,988,877	2,908,921	(1,590,081)
	5,079,447	4,520,122	38,949,477	14,850,301	22,856,690
	<u>22,535,372</u>	<u>11,795,344</u>	<u>237,570,486</u>	<u>50,127,588</u>	<u>54,001,664</u>
	<u>30,861,622</u>	<u>22,202,763</u>	<u>352,704,060</u>	<u>119,482,747</u>	<u>116,195,136</u>
G.O. Bond/Secondary Property Tax					
	2,823,740	2,065,087	107,881,000	63,658,893	59,212,123
	0	0	4,772,266	1,722,121	2,397,975
	<u>2,823,740</u>	<u>2,065,087</u>	<u>112,653,266</u>	<u>65,381,014</u>	<u>61,610,098</u>
	<u>96,701,413</u>	<u>83,661,416</u>	<u>1,283,288,220</u>	<u>718,667,767</u>	<u>677,801,094</u>
Enterprise Funds					
AVIATION:					
Sky Harbor:					
	9,655,590	9,343,267	160,590,000	75,744,136	73,066,977
	23,074,850	21,895,800	218,625,000	179,620,779	172,885,571
	512,423	399,917	5,500,000	4,339,458	3,464,799
	233,245	670,378	4,403,200	481,947	(282,140)
	235,430	220,600	Phoenix-Goodyear	2,589,500	1,772,962
	264,451	287,952	Phoenix-Deer Valley	3,081,500	2,275,850
	238,309	125,995	Phoenix-Customer Facility Charge	0	980,697
	<u>34,214,298</u>	<u>32,943,909</u>	<u>394,789,200</u>	<u>266,635,596</u>	<u>253,976,519</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended FEBRUARY 29		Source	Budget Estimate 2019-2020	Actual Year-to-Date		
2020	2019			2019-2020	2018-2019	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	4,511,382	4,399,468	Excise Taxes	66,626,000	36,577,967	34,180,894
	2,627,507	2,042,163	Operating Revenue	23,421,704	15,656,686	14,657,673
	99,944	82,839	Interest	1,000,000	919,263	651,621
	<u>7,238,833</u>	<u>6,524,470</u>	<i>Total Convention Center</i>	<u>91,047,704</u>	<u>53,153,916</u>	<u>49,490,188</u>
WATER SYSTEM:						
\$	22,490,719	18,978,960	Water Sales	\$ 431,411,000	284,554,247	256,715,306
	413,960	434,300	Water Service Fees	5,500,000	3,258,599	3,720,953
	510,374	323,524	Distribution	5,210,000	4,141,536	3,475,976
	504,669	622,425	Intergovernmental	6,499,000	4,534,368	4,345,083
	651,720	385,695	Development Fees	3,800,000	3,969,102	2,489,055
	482,088	481,151	Interest	2,734,000	4,665,161	4,076,047
	589,324	332,208	Other	1,417,000	2,468,648	2,310,580
	<u>25,642,854</u>	<u>21,558,263</u>	<i>Total Water System</i>	<u>456,571,000</u>	<u>307,591,661</u>	<u>277,133,000</u>
WASTEWATER:						
	16,844,565	16,843,298	Sewer Service Charges	205,243,000	137,115,372	135,294,227
	1,725,246	789,765	Multi-City	18,052,000	13,520,725	13,714,554
	624,180	375,720	Development Fees	3,700,000	3,671,040	2,379,240
	373,146	356,216	Interest	1,994,000	3,157,178	2,724,448
	1,405,848	1,070,282	Other	13,965,000	12,917,019	10,178,270
	<u>20,972,985</u>	<u>19,435,281</u>	<i>Total Wastewater</i>	<u>242,954,000</u>	<u>170,381,334</u>	<u>164,290,739</u>
SOLID WASTE:						
	11,167,133	11,043,229	Collection Fees	131,647,000	88,982,283	88,024,826
	637,514	572,584	Landfill Fees	7,811,400	5,668,017	5,371,594
	51,268	76,288	Interest	400,000	557,025	642,412
	268,635	1,563,157	Other	11,099,474	3,032,028	5,969,286
	<u>12,124,550</u>	<u>13,255,258</u>	<i>Total Solid Waste</i>	<u>150,957,874</u>	<u>98,239,353</u>	<u>100,008,118</u>
	<u>100,193,520</u>	<u>93,717,181</u>	<i>Total Enterprise Funds</i>	<u>1,336,319,778</u>	<u>896,001,860</u>	<u>844,898,564</u>
\$	<u>287,254,032</u>	\$ <u>267,179,646</u>	<i>Total Operating Revenues</i>	\$ <u>3,892,438,373</u>	\$ <u>2,446,840,902</u>	\$ <u>2,309,029,413</u>

Citywide Operating Expenditures by Program



For the Month Ended FEBRUARY 29		Program	Budget Estimate 2019-2020	Actual Year-to-Date		2019-2020 Year-to-Date Operating Expenditures & Encumbrances							
2020	2019			2019-2020	2018-2019	Operations	Capital and Debt						
General Government													
\$	124,217	\$	81,751	Mayor	\$	2,093,626	\$	1,078,920	\$	1,042,941	\$	1,078,920	-
	331,639		266,767	City Council		4,750,584		2,572,882		2,242,277		2,572,882	-
	315,502		287,916	City Manager		3,191,391		2,582,029		2,563,021		2,582,029	-
	3,660,368		7,204,134	Information Technology Services		58,548,946		37,742,172		32,885,819		29,641,822	8,100,350
	185,209		78,514	Government Relations		5,167,856		1,737,309		860,778		1,737,309	-
	192,814		167,617	Public Information		2,735,515		1,642,828		1,643,162		1,642,828	-
	120,921		192,849	Equal Opportunity		3,230,617		1,663,669		1,684,813		1,663,669	-
	1,615,408		1,627,746	Law		27,692,854		16,349,384		15,072,472		16,349,384	-
	166,330		115,465	City Auditor		3,344,780		1,979,657		2,186,031		1,979,657	-
	340,690		(1,120,869)	City Clerk		7,257,781		3,251,278		2,564,912		3,251,278	-
	554,145		970,293	Human Resources		12,898,318		8,734,562		8,753,031		8,190,292	544,270
	-		48,397	Manager's Office of Sustainability		-		-		475,309		-	-
	-		(5,164)	Phx Community Development Invest Cc		-		-		121,453		-	-
	(1,038,087)		178,808	Retirement Systems		-		550,384		1,616,520		550,384	-
	10,070		8,030	Phoenix Employment Relations Board		105,048		92,301		44,646		92,301	-
	297,440		154,299	Budget and Research		3,659,188		2,778,613		2,418,218		2,778,613	-
	682,307		1,121,471	Finance		28,101,022		18,159,628		17,922,281		17,551,893	607,735
	302,920		509,691	Regional Wireless Cooperative		4,782,943		1,449,668		1,587,064		1,449,668	-
	7,861,894		13,515,611	<i>Total General Government</i>		167,560,469		102,365,285		97,312,644		93,112,930	9,252,355
Criminal Justice													
	2,964,909		2,903,404	Municipal Court		43,474,862		26,256,216		25,349,304		21,774,751	4,481,464
	394,667		388,377	Public Defender		5,289,134		3,385,155		3,310,351		3,385,155	-
	3,359,576		3,291,781	<i>Total Criminal Justice</i>		48,763,996		29,641,370		28,659,655		25,159,906	4,481,464
Public Safety													
	51,256,881		50,956,161	Police		721,210,722		477,778,492		443,174,556		476,044,163	1,734,329
	28,622,256		27,842,647	Fire		401,998,584		268,341,940		244,027,115		265,520,992	2,820,948
	81,894		(190,955)	Other		975,928		543,297		457,052		543,297	-
	79,961,031		78,607,853	<i>Total Public Safety</i>		1,124,185,234		746,663,729		687,658,723		742,108,451	4,555,277

Citywide Operating Expenditures by Program (continued)



For the Month Ended FEBRUARY 29		Program	Budget Estimate 2019-2020	Actual Year-to-Date		2019-2020 Year-to-Date Operating Expenditures & Encumbrances	
2020	2019			2019-2020	2018-2019	Operations	Capital and Debt
Transportation							
\$ 8,515,771	\$ 3,580,549	Street Transportation	\$ 98,411,850	\$ 68,857,558	\$ 50,208,073	\$ 65,989,641	2,867,917
552,392	1,540,977	Street Lighting	11,415,352	6,565,265	7,536,637	6,565,265	-
28,851,316	26,388,057	Aviation	371,376,781	235,056,206	209,216,807	180,302,271	54,753,935
10,714,728	10,018,858	Public Transit	340,462,560	299,166,072	284,397,323	249,735,287	49,430,785
48,634,206	41,528,441	<i>Total Transportation</i>	821,666,543	609,645,102	551,358,840	502,592,465	107,052,637
Community Development							
5,096,267	4,059,035	Planning and Development	71,928,530	42,450,419	36,376,378	42,450,419	-
7,777,627	7,767,925	Housing	100,338,355	62,009,601	59,771,791	61,962,090	47,512
839,373	940,463	Economic Development	19,590,335	10,883,749	8,991,633	6,503,815	4,379,933
1,946,844	1,759,948	Neighborhood Services Department	47,215,711	24,600,097	23,677,936	24,600,097	-
15,660,111	14,527,371	<i>Total Community Development</i>	239,072,931	139,943,865	128,817,738	135,516,421	4,427,445
Community Enrichment							
(2,490,045)	2,528,431	Parks and Recreation	116,740,992	75,622,978	67,108,705	75,363,153	259,825
2,602,492	2,949,677	Library	40,933,224	28,261,333	25,369,480	28,261,333	-
3,032,254	4,093,384	Convention Center	76,695,514	50,912,774	47,181,558	37,611,015	13,301,760
508,218	1,002,354	Sports and Cultural Facilities	23,221,844	4,640,029	8,551,035	-	4,640,029
6,353,499	6,124,058	Human Services	94,267,469	57,717,212	52,382,589	57,664,941	52,271
96,572	99,001	Public Parking Facilities	5,218,616	4,153,883	3,797,550	4,153,883	-
274,153	224,915	Other	4,266,751	2,934,325	4,269,288	2,934,325	-
10,377,143	21,527,080	<i>Total Community Enrichment</i>	361,344,410	224,242,534	213,165,465	205,988,650	18,253,885

Capital Expenditures and Encumbrances



Program	2019-2020		2018-2019	2019-2020 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		
				Budget	Actual	Budget	Actual	
General Government								
Arts and Cultural Facilities	\$ 997,902	\$ 94,510	\$ -	\$ -	\$ -	\$ 997,902	\$ 94,510	\$ 903,392
Economic Development	164,723,704	6,233,549	2,239,148	14,546,377	6,233,549	150,177,327	-	158,490,155
Energy Conservation	-	-	359,412	-	-	-	-	-
Facilities Management	43,787,042	9,563,736	4,895,200	16,778,542	8,592,990	27,008,500	970,746	34,223,306
Finance	-	(0)	237,510	-	(0)	-	-	0
Fire Protection	16,353,120	353,571	5,428,998	6,100,000	-	10,253,120	353,571	15,999,549
Historic Preservation	-	-	-	-	-	-	-	-
Housing	41,475,777	5,525,376	3,281,680	29,948,367	3,857,976	11,527,410	1,667,400	35,950,401
Human Services	600,000	-	-	-	-	600,000	-	600,000
Information Technology	23,648,943	2,415,181	13,446,887	13,535,050	577,047	10,113,893	1,838,134	21,233,762
Libraries	925,000	325,481	406,663	925,000	325,481	-	-	599,519
Neighborhood Services	4,983,760	2,144,842	169,671	4,085,000	1,329,344	898,760	815,498	2,838,918
Parks and Mountain Preserves	96,749,964	15,853,385	10,928,022	77,904,067	15,753,169	18,845,897	100,216	80,896,579
Planning & Historic Preservation	19,772,000	17,299,852	372,713	19,772,000	17,299,852	-	-	2,472,148
Police Protection	-	-	-	-	-	-	-	-
Public Transit	321,805,336	223,894,109	67,781,721	204,701,310	208,685,044	117,104,026	15,209,065	97,911,227
Regional Wireless Cooperative	9,203,942	3,202,350	3,908,075	-	-	9,203,942	3,202,350	6,001,592
Street Transportation & Drainage	241,948,272	100,464,590	73,858,666	134,421,065	36,143,162	107,527,207	64,321,428	141,483,682
General Government Subtotal	\$ 986,974,762	\$ 387,370,531	\$ 187,314,364	\$ 522,716,778	\$ 298,797,614	\$ 464,257,984	\$ 88,572,918	\$ 599,604,231
Enterprise								
Aviation	\$ 380,845,409	\$ 214,637,106	\$ 503,770,932	\$ 93,232,622	\$ 18,976,981	\$ 287,612,787	\$ 195,660,125	\$ 166,208,303
Phoenix Convention Center	64,074,585	41,595,944	22,658,571	14,393,555	3,708,922	49,681,030	37,887,022	22,478,641
Solid Waste Disposal	19,247,748	3,578,869	3,072,369	9,034,831	3,226,278	10,212,917	352,591	15,668,879
Wastewater	205,957,867	66,515,512	38,435,012	49,690,460	16,728,486	156,267,407	49,787,026	139,442,355
Water System	374,116,552	129,416,636	155,259,526	137,518,697	37,026,788	236,597,855	92,389,848	244,699,916
Enterprise Subtotal	\$ 1,044,242,161	\$ 455,744,068	\$ 723,196,410	\$ 303,870,165	\$ 79,667,455	\$ 740,371,996	\$ 376,076,612	\$ 588,498,093
Total Capital Budget Program	\$ 2,031,216,923	\$ 843,114,599	\$ 910,510,774	\$ 826,586,943	\$ 378,465,069	\$ 1,204,629,980	\$ 464,649,530	\$ 1,188,102,324

Bonds Authorized and Sold



As of FEBRUARY 29

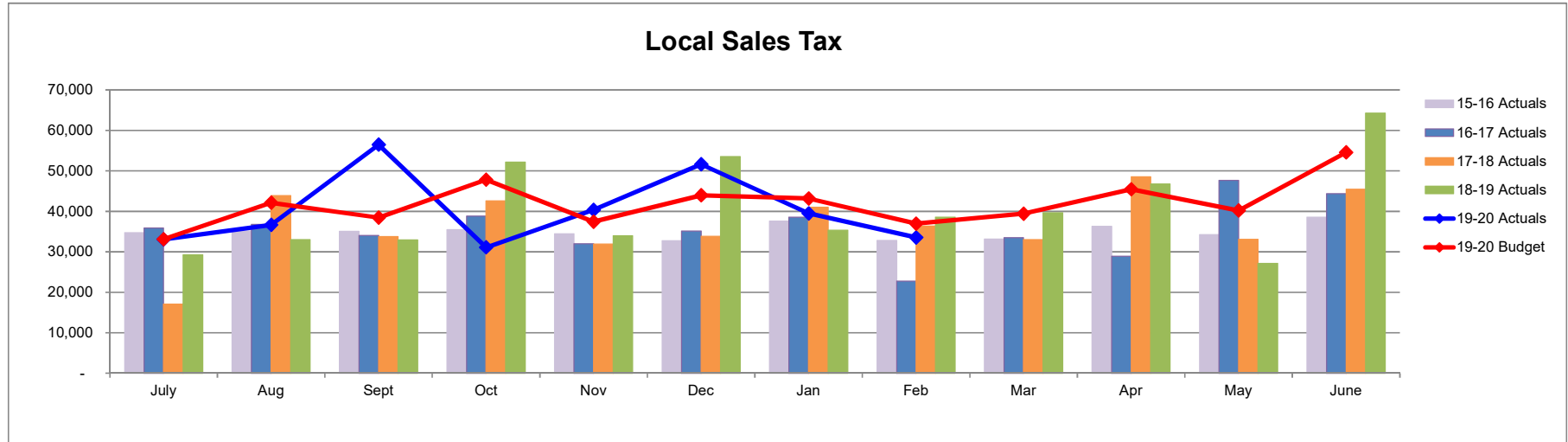
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalizatic	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

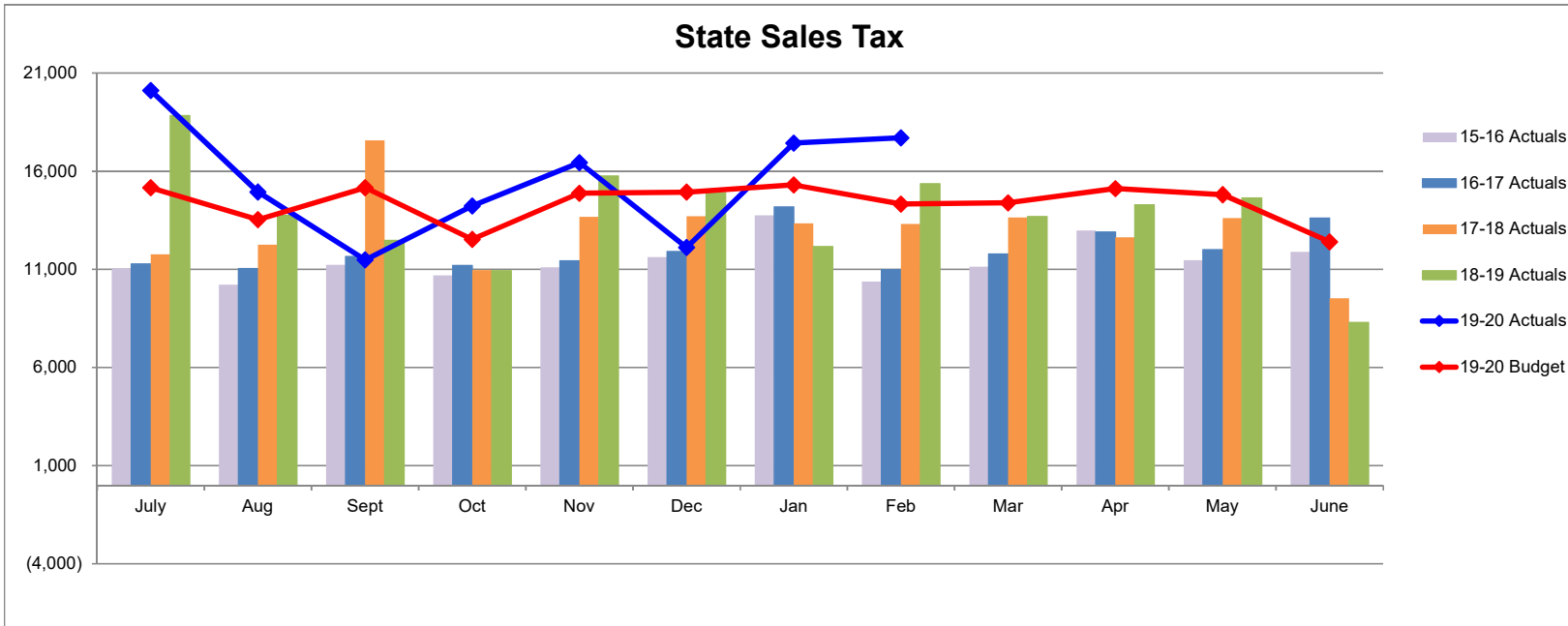


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
15-16	34,740	35,137	35,079	35,459	34,433	32,783	37,567	32,793	277,990	33,135	36,307	34,236	38,598
16-17	35,857	36,805	34,012	38,800	32,023	35,135	38,595	22,766	273,993	33,502	28,921	47,647	44,372
17-18	17,068	43,895	33,757	42,559	31,868	33,857	41,041	36,368	280,413	32,970	48,534	33,061	45,459
18-19	29,246	32,982	32,919	52,159	33,971	53,513	35,343	38,579	308,712	39,641	46,770	27,146	64,281
19-20	33,070	36,653	56,465	31,089	40,325	51,643	39,512	33,570	322,327	-	-	-	-
19-20 Budget	33,094	42,127	38,432	47,833	37,449	43,958	43,182	36,943	323,018	39,417	45,442	40,222	54,551

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

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State Sales Tax (Dollars in Thousands)

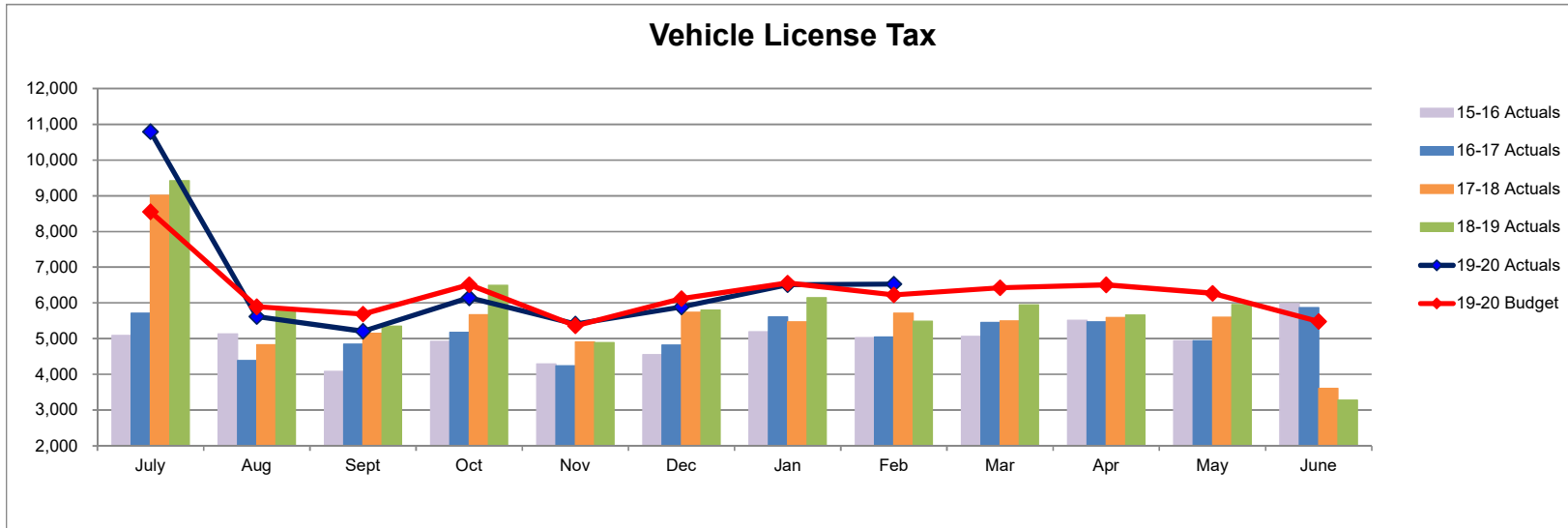


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
15-16	11,070	10,222	11,237	10,688	11,100	11,623	13,760	10,375	90,075	11,139	12,975	11,470	11,886
16-17	11,269	11,027	11,658	11,195	11,443	11,913	14,184	10,974	93,664	11,785	12,900	12,004	13,622
17-18	11,773	12,260	17,561	10,963	13,678	13,707	13,334	13,322	106,598	13,651	12,631	13,603	9,515
18-19	18,836	13,749	12,476	10,922	15,747	14,902	12,154	15,369	114,155	13,689	14,284	14,640	8,298
19-20	20,116	14,944	11,479	14,226	16,443	12,120	17,440	17,707	124,475	-	-	-	-
19-20 Budget	15,162	13,533	15,158	12,533	14,882	14,932	15,301	14,330	115,831	14,394	15,117	14,810	12,406

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

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Vehicle License Tax (Dollars in Thousands)

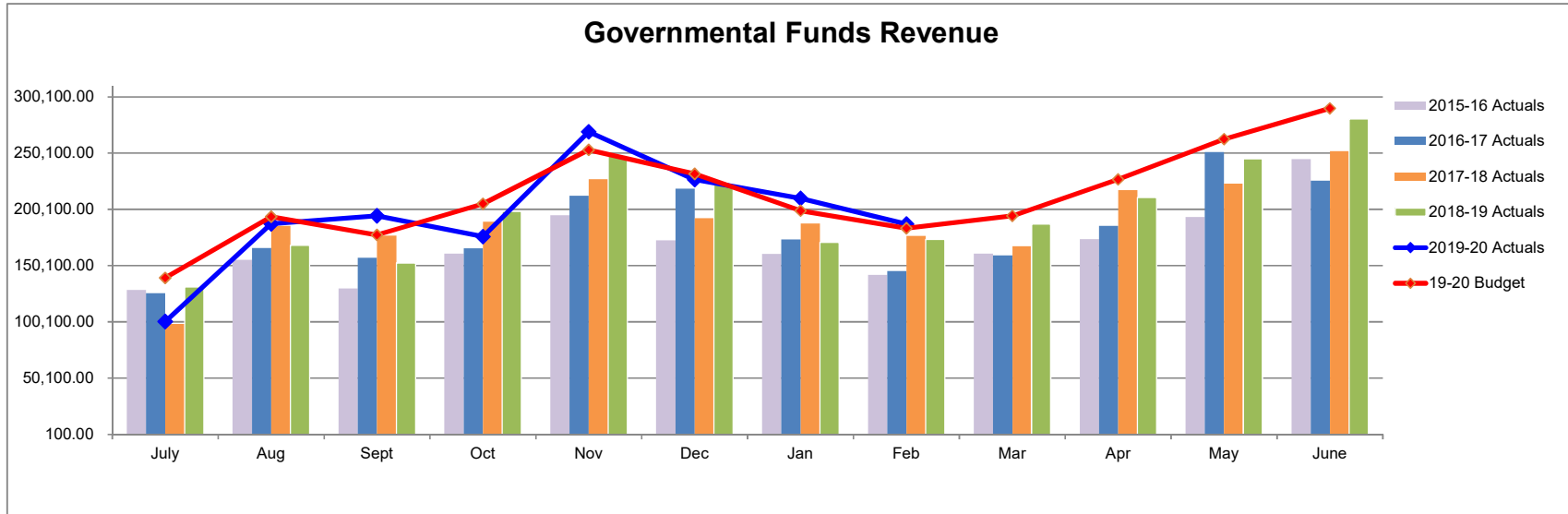


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
15-16	5,095	5,133	4,087	4,922	4,291	4,550	5,195	5,024	38,298	5,065	5,512	4,943	5,983
16-17	5,712	4,393	4,846	5,181	4,242	4,826	5,607	5,049	39,856	5,457	5,470	4,938	5,866
17-18	9,008	4,830	5,152	5,670	4,904	5,741	5,470	5,714	46,489	5,493	5,593	5,602	3,607
18-19	9,422	5,782	5,349	6,492	4,886	5,800	6,143	5,490	49,364	5,943	5,668	5,959	3,276
19-20	10,791	5,619	5,207	6,146	5,408	5,891	6,514	6,528	52,104	-	-	-	-
19-20 Budget	8,554	5,892	5,686	6,514	5,361	6,120	6,558	6,225	50,910	6,424	6,508	6,274	5,481

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Governmental Funds Revenue (Dollars in Thousands)

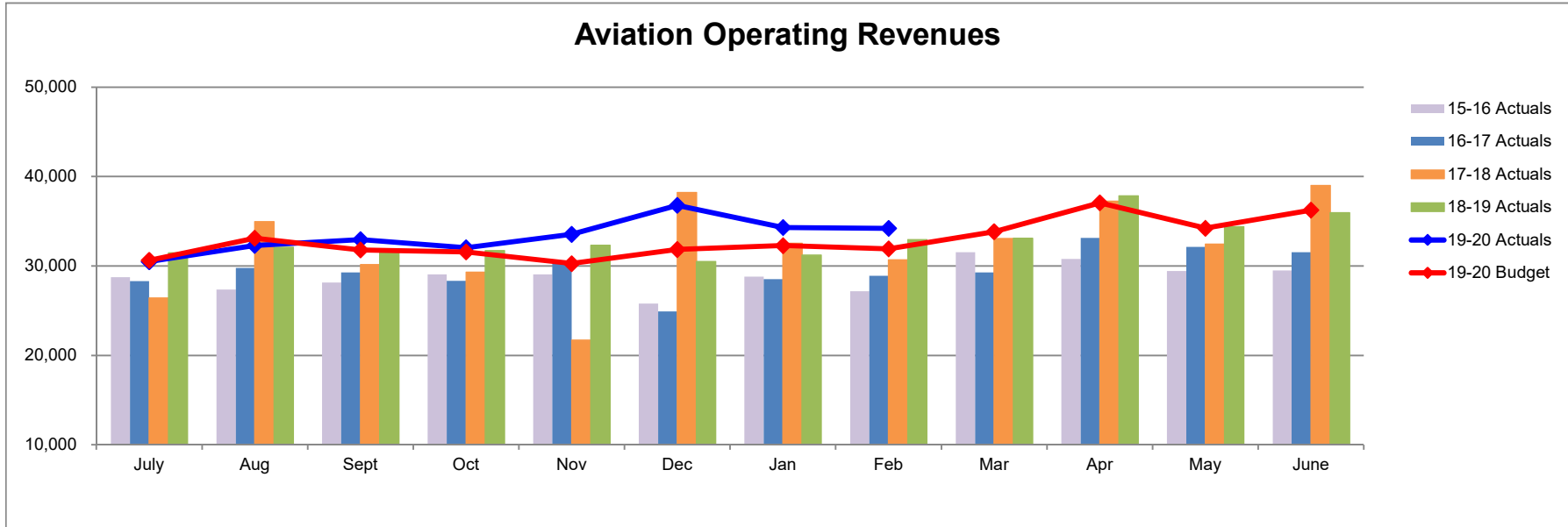


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
15-16	128,588	155,197	129,829	160,655	195,040	172,648	160,567	141,861	1,244,386	160,707	173,752	193,402	244,902
16-17	125,592	165,819	157,173	165,460	212,320	218,635	173,436	145,268	1,363,704	159,366	185,518	251,092	225,798
17-18	98,501	185,527	176,701	189,075	226,848	192,262	187,522	176,559	1,432,995	167,449	217,138	223,002	252,080
18-19	131,124	168,019	152,605	198,474	247,632	221,971	170,844	173,462	1,464,131	187,169	210,659	245,256	280,540
19-20	100,481	187,393	194,506	175,883	269,127	226,582	209,806	187,061	1,550,839	-	-	-	-
19-20 Budget	139,293	193,590	177,405	205,052	253,106	231,700	198,919	183,390	1,582,455	194,333	226,813	262,619	289,899

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

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Aviation Revenues (Dollars in Thousands)

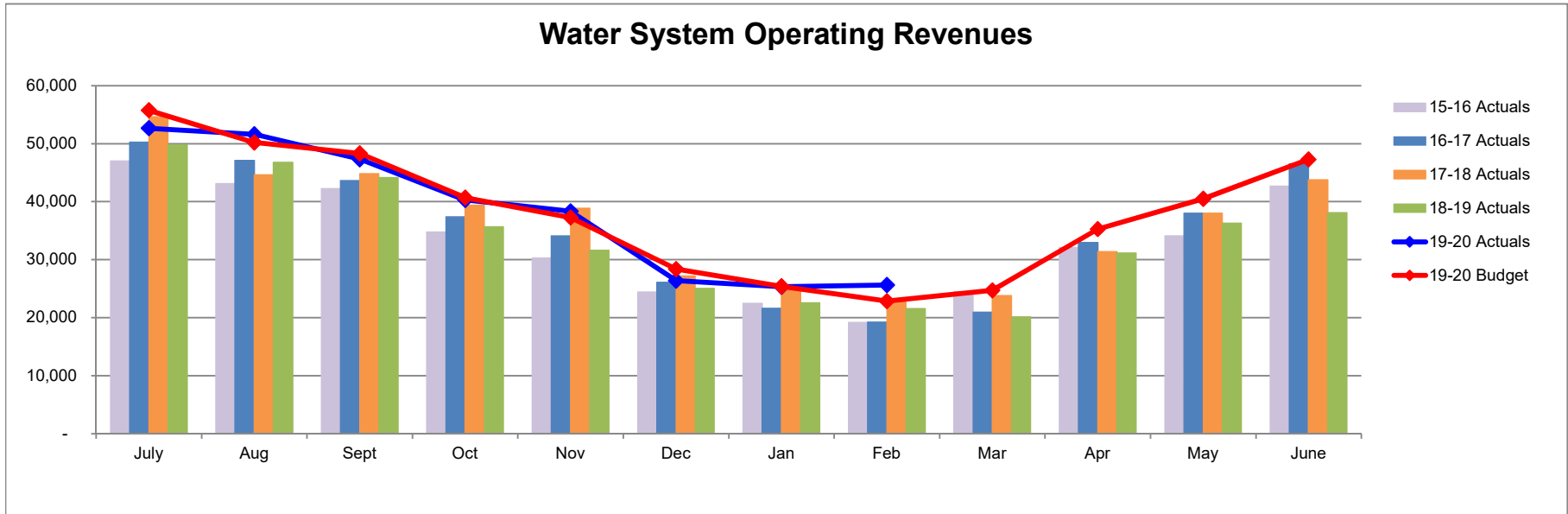


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
15-16	28,758	27,373	28,151	29,050	29,039	25,795	28,789	27,161	224,116	31,530	30,759	29,439	29,507
16-17	28,314	29,777	29,279	28,339	30,504	24,926	28,532	28,901	228,573	29,273	33,162	32,146	31,531
17-18	26,403	34,965	30,148	29,291	21,702	38,212	32,543	30,671	243,935	33,070	37,265	32,447	38,986
18-19	31,468	32,105	31,728	31,719	32,312	30,496	31,205	32,944	253,977	33,075	37,847	34,396	35,938
19-20	30,489	32,307	32,953	32,056	33,532	36,787	34,297	34,215	266,636	-	-	-	-
19-20 Budget	30,641	33,114	31,804	31,562	30,271	31,837	32,274	31,903	253,406	33,841	37,063	34,235	36,244

Note: City of Phoenix revenue is budgeted on an annual basis. 2019-20 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2015-16 through FY 2018-19 actual expenditures.

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Water System Revenues (Dollars in Thousands)

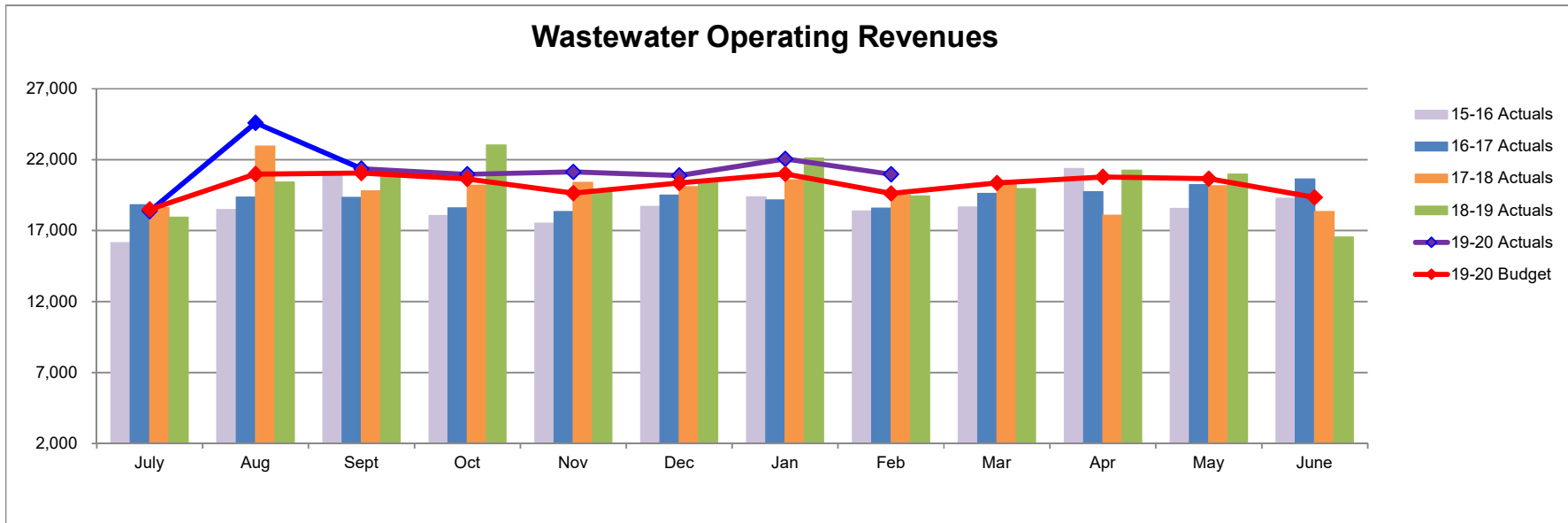


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
15-16	47,014	43,100	42,235	34,778	30,252	24,406	22,460	19,179	263,424	24,487	32,097	34,122	42,680
16-17	50,220	47,104	43,613	37,360	34,083	26,073	21,608	19,223	279,284	20,925	32,958	38,009	46,526
17-18	54,624	44,633	44,819	39,391	38,890	27,184	25,186	22,704	297,431	23,806	31,392	38,031	43,736
18-19	49,797	46,762	44,112	35,672	31,619	25,048	22,565	21,558	277,133	20,138	31,150	36,293	38,106
19-20	52,660	51,596	47,319	40,300	38,339	26,405	25,330	25,643	307,592	-	-	-	-
19-20 Budget	55,742	50,198	48,312	40,689	37,273	28,392	25,381	22,850	308,837	24,700	35,270	40,483	47,281

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Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	YTD thru February	Mar	Apr	May	June
15-16	16,156	18,477	21,171	18,058	17,530	18,697	19,384	18,385	147,859	18,659	21,363	18,555	19,289
16-17	18,836	19,359	19,337	18,611	18,347	19,493	19,155	18,594	151,733	19,618	19,731	20,233	20,633
17-18	18,615	22,957	19,811	20,195	20,386	20,097	20,584	19,499	162,144	20,517	18,079	20,160	18,345
18-19	17,949	20,417	21,145	23,028	19,734	20,469	22,113	19,436	164,291	19,960	21,256	20,980	16,544
19-20	18,374	24,593	21,373	20,975	21,142	20,888	22,063	20,973	170,381	-	-	-	-
19-20 Budget	18,496	20,991	21,057	20,650	19,643	20,357	20,998	19,622	161,814	20,356	20,789	20,659	19,337

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