



# CITY-OWNED ARENA COMMUNITY MEETING



  
**TALKING STICK RESORT**  
ARENA

# Arizona Veterans Memorial Coliseum





# Arena History

1989

1992

2019

2022

2032

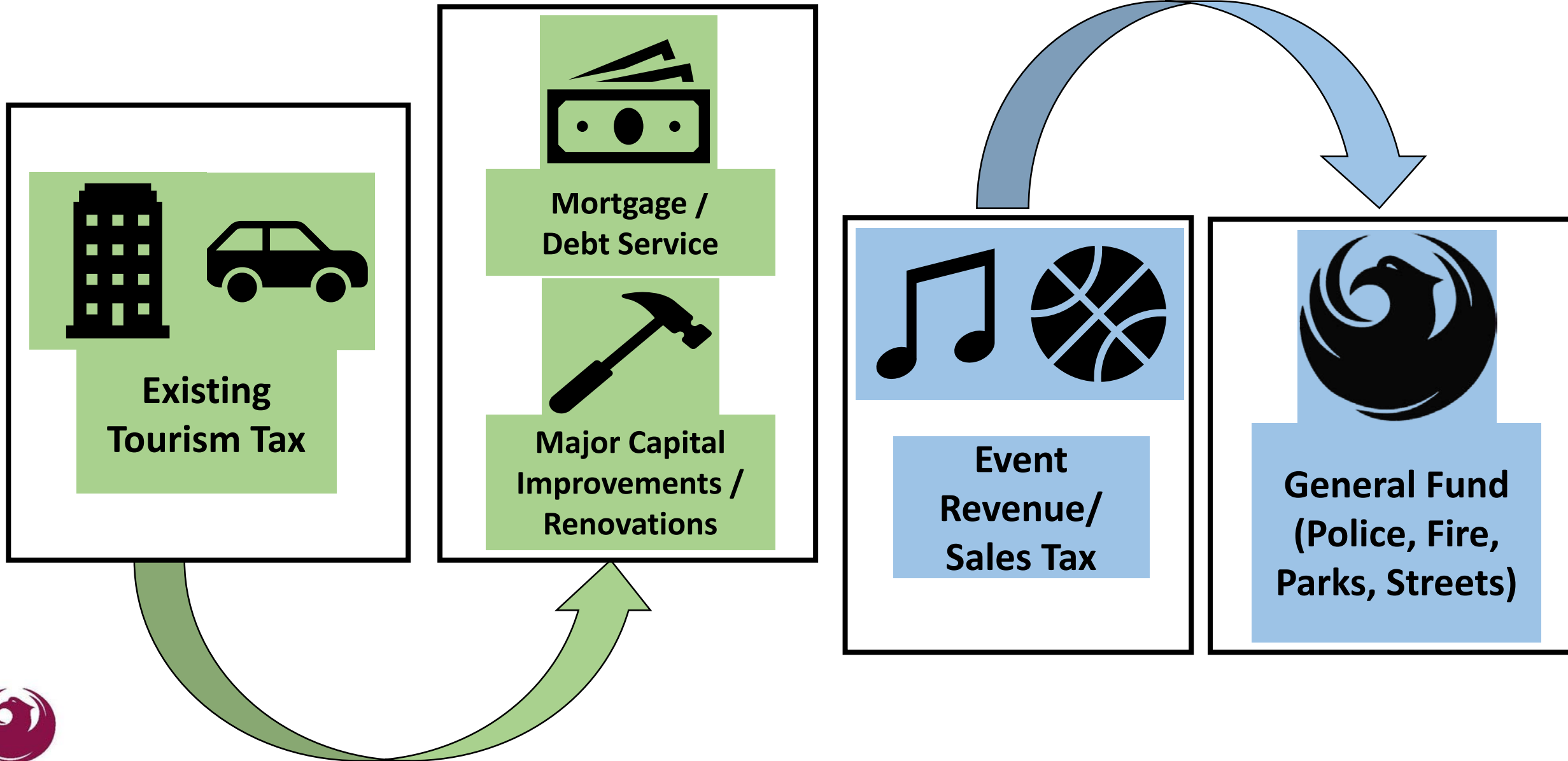




# City of Phoenix Owns the Arena



# Facility Funding





# 130+ Ticketed Events





# 200+ Community Events





# Economic Impact

- \$182 Million
- \$12.8 Million – City
- \$14 Million – State & County
- Jobs
  - 380 full time
  - 700 part time
  - 1,140 others





# Facility Needs

- Plumbing
- Heating / AC
- Roof
- Electrical
- Technology
- Restrooms
- Accessibility (ADA)





# Proposed Renovation Transaction

## City

- \$150 Million - Capped
- Paid from existing tourism tax
- \$2 Million per year to Reserve & Replacement fund
- Remain the landlord

## Suns

- \$80 Million – Plus any overruns
- Rent
  - Est. \$60 Million to the City
- New practice facility in Phoenix
  - Est. \$25-\$50 Million
- Tenant until 2037
- 100% operations / maintenance
- \$1 Million per year to Reserve & Replacement fund

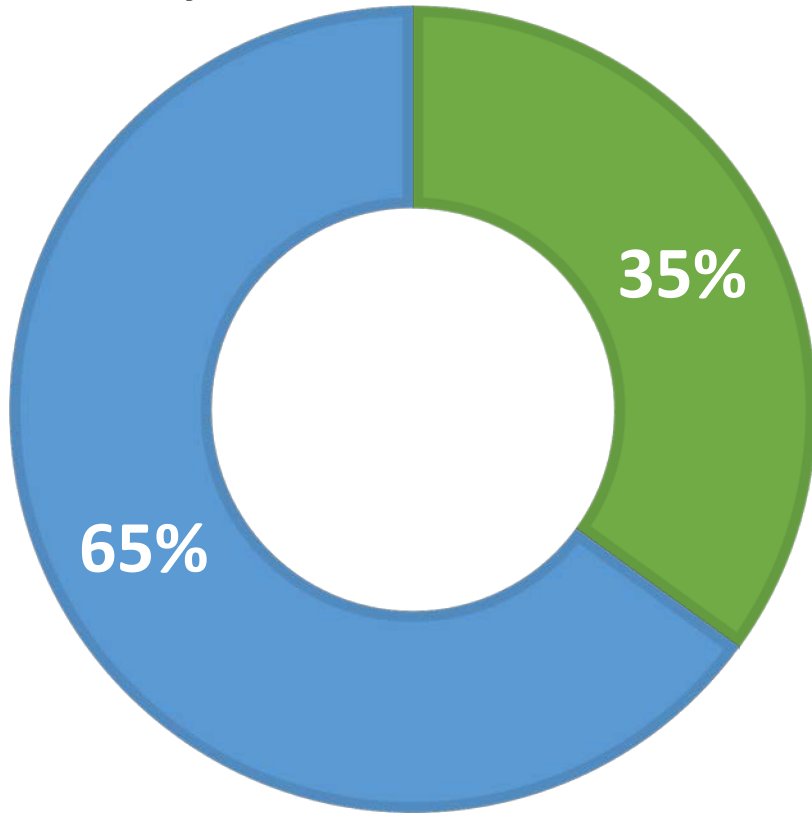




# Capital Investment Split

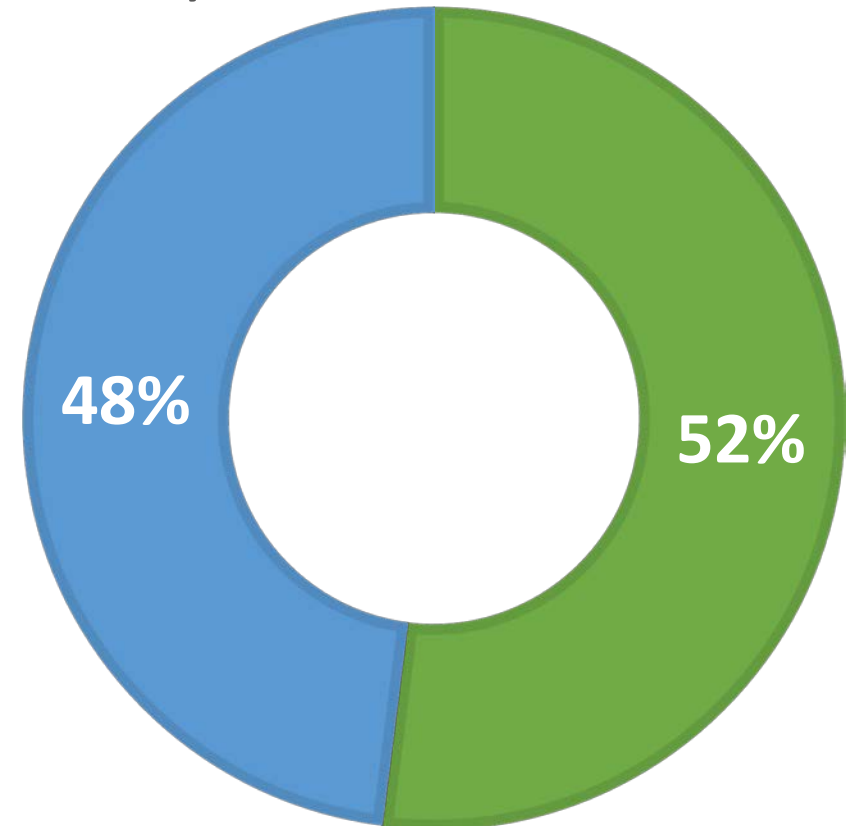
## HISTORICAL ARENA CAPITAL INVESTMENT

■ City \$150M   ■ Suns \$80M



## TOTAL ARENA CAPITAL INVESTMENT

■ City \$263M   ■ Suns \$252.5M





# Other Options

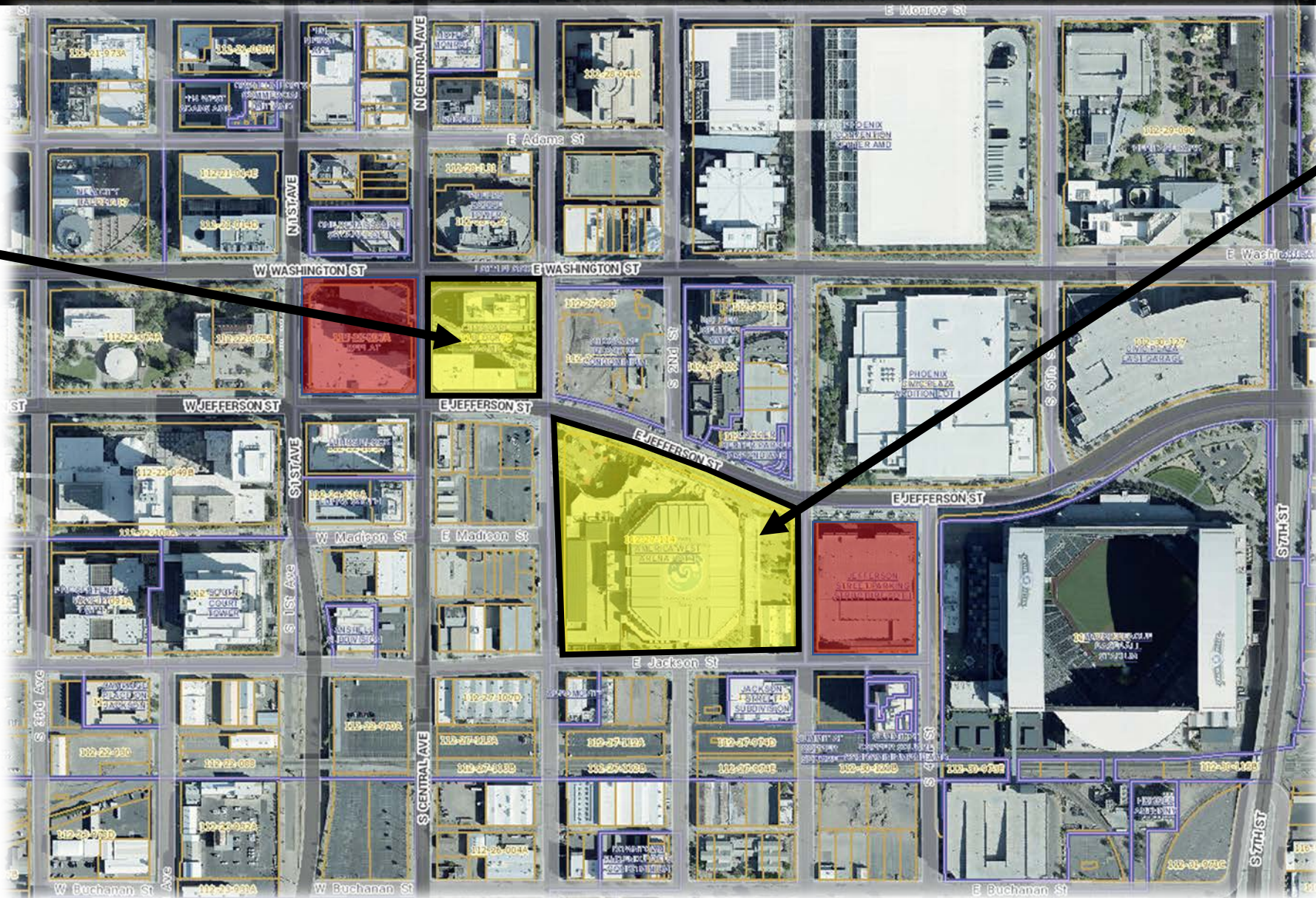
- Obsolete
- City to operate as event center
- Sell the building



# Other Options

Full city block example

Arena site

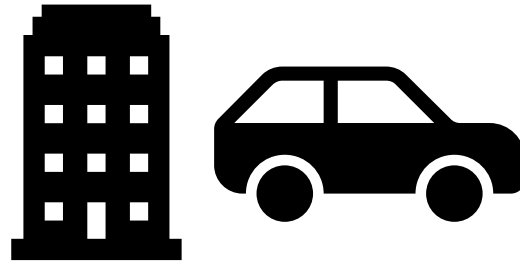




# Summary



**City-Owned Facility**



**Paid By Tourism**



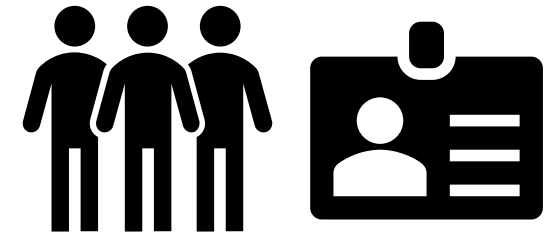
**\$182 Million  
Economic Impact**



**\$12.8 Million to City**



**\$14 Million to State & County**



**Jobs**

**Existing tourism tax funds renovations – no change**





# Thank You

For more information visit:  
[Phoenix.gov/Arena](https://phoenix.gov/Arena)

Submit your comments to  
[ArenaComments@Phoenix.gov](mailto:ArenaComments@Phoenix.gov)